



CIN: L74999RJ1938PLC019511

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**THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

Dear Shareholder,

**Subject: Tax Deduction at Source (TDS) on Dividend**

We are pleased to inform you that the Board of Directors of the Company, at its meeting held on 20<sup>th</sup> May 2026, has recommended a Dividend of ₹ 6.50 per Equity Share of ₹ 5 each (130%) on the Equity Share Capital of ₹ 62.07 Crore for the Financial Year ended 31<sup>st</sup> March 2026 subject to the approval of the Shareholders at the ensuing Annual General Meeting ('AGM') of the Company. The Dividend will be paid within the four weeks from the date of the AGM to the Shareholders whose names are borne on the Register of Members of the Company as on 17<sup>th</sup> July 2026 ("Record Date") or to their mandates. In respect of shares held in dematerialised form, the Dividend will be paid on the basis of details of beneficial ownership received as of the aforesaid Record Date from the Depositories for this purpose.

In accordance with the provisions of the Income Tax Act, 2025 ("the Act"), dividend declared and paid by the Company is taxable in the hands of shareholders for Tax Year 2026-27 (FY 2026-27). The Company shall be required to deduct tax at the prescribed rates on the dividend paid to its Shareholders. The TDS rate would vary depending on the residential status, category of the Shareholder and is subject to correctness of requisite declarations/documents submitted with the Company/ MCS Share Transfer Agent Ltd. (Unit: JK Lakshmi Cement Limited), 179-180, DSIDC Shed, 3<sup>rd</sup> Floor, Okhla Indl. Area, Phase-I, New Delhi- 110020 (Contact Person: Mr. Ajay Dalal, Tel No.011-41406149-52) / E-mail: [helpdeskdelhi@mcsregistrars.com](mailto:helpdeskdelhi@mcsregistrars.com) (RTA). **However, no tax will be deducted on payment of dividend to the resident individual shareholders, if the aggregate dividend payment during the Financial Year ('FY') 2026-27, does not exceed ₹ 10,000/-**

Shareholders are requested to take note of the TDS rates and submit declaration(s)/document(s), if any, with the Company/RTA at the earliest but no later than end of 10<sup>th</sup> July 2026 for their respective category, in order to comply with the applicable TDS provisions. The rate of TDS & document(s)/declaration(s) to be submitted by different category of Shareholders are given in table below:

**A. RESIDENT SHAREHOLDERS:**

***A.1 Tax Rate & documents/declarations required to be submitted by the Resident Shareholders (other than resident individual shareholders, to whom aggregate***

*dividend payment during the FY 2026-27, does not exceed INR 10,000).*

<b>S No</b>	<b>Particulars</b>	<b>TDS rate</b>	<b>Declaration(s) / document(s) required</b>
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or with RTA in case shares are held in physical form.	10%	No documents required (if no exemption is sought).
2	No/Invalid PAN updated with the Depository Participant in case shares are held in dematerialized form; or with RTA in case shares are held in physical form.	20%	No documents required (if no exemption is sought).
3	PAN is not linked with Aadhar by the date of AGM, as required in Section 262(6) (in case of Individual Shareholder)	20%	The Company shall verify the status at Compliance Check functionality provided by the Central Board of Direct Taxes (CBDT) and deduct tax accordingly.
4	Lower/nil tax rate deduction certificate issued by Income Tax Department u/s 395 of the Income Tax Act, 2025	Rate specified in certificate issued by Income Tax Department	Copy of lower/nil tax rate deduction certificate issued by Income Tax Department
5	Where registered shareholder is not the beneficial shareholder.	Rate applicable to the beneficial shareholder	If the registered shareholder e.g. Clearing Member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration prescribed under Rule 203(2) of Income Tax Rules, 2026 is provided regarding the beneficial owner, the TDS will be deducted at the rates applicable to the beneficial shareholders.

**A.2 No tax will be deducted at source from dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in column no.3 of the below table with the Company/ RTA**

<b>S No</b>	<b>Particulars</b>	<b>Declaration(s)/ document(s) required</b>
1	Shareholder submits Form 121 prescribed under the Income Tax Rules, 2026	Duly signed Form No. 121, fulfilling all the required eligibility criteria along with self-attested copy of PAN card as per Annexure-I. Please note that all the fields are to be

<b>S No</b>	<b>Particulars</b>	<b>Declaration(s)/ document(s) required</b>
		mandatorily and legibly filled up. The Company may at its sole discretion, reject the forms, if they are not complete/ legible and does not fulfill the requirements of law.
2	No TDS is required to be deducted from payment of Dividend to LIC, GIC & other Insurance Companies u/s 393, as specified in Section 393(4) Table S. No. 10 of the Act.	Self-declaration that the shareholders qualifies as an Insurer as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Equity shares owned, along with self-attested copy of PAN card and registration certificate issued by Insurance Regulatory and Development Authority (IRDA)/LIC/GIC.
3	Shareholders referred to in Section 393(5) of the Income Tax Act, 2025 such as Government, RBI, Mutual Funds specified in schedule VII(20&21), corporations established by Central Act and exempt from Income Tax.	Self-declaration by Mutual Funds that they are specified under Schedule VII(20&21) of the Income Tax Act, 2025 along with self-attested copy of PAN card and SEBI registration certificate. Certificate/declaration from other Shareholders in support of their claim for non-deduction of tax from payment of dividend.
4	Category I and II Alternative Investment Fund (AIF)	Self-declaration that the shareholders income is exempt under Schedule V(1) of the Income Tax Act, 2025 and that they are under Securities and Exchange Board of India (Alternative Investor Fund) Regulations, 2012 or International Financial Services Centers Authority (Fund Management) Regulations, 2022, along with self-attested copy of the PAN card and SEBI registration certificate.
5	National Pension Scheme	Self declaration that the shareholders qualifies as NPS Trust and its income is eligible for exemption under Schedule VII(41) of the Income Tax Act, 2025 and is being regulated by the provisions of the Indian Trusts Act, 1882 alongwith self attested copy of PAN Card.
6	Any other entity entitled to TDS exemption	Documentary evidence substantiating the entitlement to exemption from TDS under relevant provision of the Act.

**B. NON-RESIDENT SHAREHOLDERS:**

<b>S No.</b>	<b>Category</b>	<b>TDS rate</b>	<b>Declaration(s) / document(s) required</b>
1	Foreign Institutional Investors (FIIs) /	20% (plus applicable surcharge and cess) or tax rate	FIIs/FPIs may opt for tax rate under Tax Treaty with the country of which they are resident. The Tax Treaty rate shall be applied for deduction of

S No.	Category	TDS rate	Declaration(s) / document(s) required
	Foreign Portfolio Investors (FPIs)	provided under Treaty, whichever is beneficial	<p>TDS on submission of following documents with the Company/RTA:</p> <ul style="list-style-type: none"> <li>• Self-attested copy of the PAN Card, if any, allotted by the Indian Income Tax authority. If the PAN is not allotted, please provide your name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence in the Format as per Annexure-II which can be downloaded from the link given at the end of this communication.</li> <li>• Self-attested copy of Tax Residency Certificate (TRC) valid for the period which falls in the Financial Year April, 2026 to March, 2027 issued by the tax authorities of the Country of which the Shareholder is a resident.</li> <li>• Electronically uploaded Form-41 prescribed under the Income Tax Rules, 2026 on the Income Tax Portal of Indian Tax Authority.</li> <li>• Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the period April, 2026 to March, 2027) in the format attached herewith as Annexure-III which can be downloaded from the link given at the end of this communication.</li> <li>• Self certified declaration of No permanent establishment in India</li> </ul>

S No.	Category	TDS rate	Declaration(s) / document(s) required
			<ul style="list-style-type: none"> <li>• For FIIs/FPIs, self-attested copy of Registration Certificate issued by SEBI</li> </ul> <p>Please note that Company is not obligated to apply the beneficial Tax rate provided under Treaty at the time of deduction of tax on payment of dividend amount. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfaction of the company on review of the documents submitted by the shareholders.</p>
2	Other Non-resident shareholders	20% (plus applicable surcharge and cess) or tax rate provided under treaty whichever is beneficial	<p>To avail beneficial rate of tax provided under treaty following documents would be required:</p> <ul style="list-style-type: none"> <li>• Self-attested copy of the PAN Card, if any, allotted by the Indian Income Tax authority. If the PAN is not allotted, please provide your name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence in the Format as per Annexure-II which can be downloaded from the link given at the end of this communication.</li> <li>• Self-attested copy of Tax Residency Certificate (TRC) valid for the period which falls in the Financial Year April, 2026 to March, 2027 issued by the tax authorities of the Country of which the Shareholder is a resident.</li> <li>• Electronically uploaded Form-41 prescribed under the Income Tax Rules on the Income Tax Portal of Indian Tax Authority.</li> <li>• Self-declaration by Shareholder of meeting</li> </ul>

S No.	Category	TDS rate	Declaration(s) / document(s) required
			<p>treaty eligibility requirement and satisfying beneficial ownership requirement (for the period April, 2026 to March, 2027) in the format attached herewith as Annexure-III which can be downloaded from the link given at the end of this communication.</p> <ul style="list-style-type: none"> <li>• Self certified declaration of No permanent establishment in India</li> </ul> <p>(Please note that Company is not obligated to apply the beneficial Tax rate provided under Treaty at the time of deduction of tax on payment of dividend amount. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfaction of the company on review of the documents submitted by the shareholders.)</p>
3	Lower/Nil rate tax deduction certificate issued by Income Tax Department u/s 395 of the Income Tax Act, 2025	Rate specified in Lower tax rate certificate issued by Income Tax Department	Copy of lower tax rate certificate issued by Income Tax Department for FY 2026-27
4	Any other entity entitled to TDS exemption	NIL	Documentary evidence substantiating the entitlement to TDS exemption
5	Where registered shareholder is not the beneficial shareholder.	Rate applicable to the beneficial shareholder	If the registered shareholder e.g. Clearing Member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration presented under Rule 203(2) Income Tax Rules, 2026 is provided regarding the beneficial owner, the Withholding tax will be deducted at the rates applicable to the beneficial shareholders. The documents as mentioned against S. No. 1 to 4 in column 4 will be required in addition to the above declaration.

Notes:

1. Shareholders holding shares in multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
2. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned complete details / documents, Shareholder still has an option of claiming refund of the excess tax deducted at the time of filing their income tax return by consulting tax advisor. **No claim shall lie against the Company for such excess deduction of tax.**
3. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
4. For all self-attested documents, Shareholders must mention on the document "certified true copy of the original". For all documents being provided by the Shareholder, the Shareholder undertakes to send the original document(s) at the request by the Company.
5. Above communication on TDS sets out the provisions of Income Tax Act, 2025 as applicable in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as an advice from the Company. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
6. Shareholders will also be able to view the tax deducted at source on Dividend income paid to them by the Company from Income Tax Department's website <https://eportal.incometax.gov.in/iec/foervices/#/login> (refer to Form 26AS).
7. Application of TDS rate is subject to necessary verification by the Company of the Shareholder details as available in Register of Members as on date as mentioned above, and other documents available with the Company or its RTA.
8. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.
9. **All the aforesaid requisite Annexures, Forms such 121/41, documents /certificates/order/notification/circular, etc. issued under sections 393/395 of the Income Tax Act, 2025, Registration Certificate, Tax Residency Certificate, Lower Tax certificate, etc. can be provided to the Company addressed to Company Secretary, JK Lakshmi Cement Limited, Gulab Bhawan, 3<sup>rd</sup> Floor (Rear Block), 6A, Bahadur Shah Zafar Marg, New**

**Delhi 110002 or at [jklc.investors@jkmail.com](mailto:jklc.investors@jkmail.com), at the earliest but no later than end of 10<sup>th</sup> July 2026 to enable the Company to determine the appropriate TDS / withholding tax rate applicable.**

10. In the event the Dividend income as on Record Date is assessable to tax in the hands of a person other than the registered Shareholder (viz., the shares are held by a clearing member, broker etc. on behalf of the actual beneficial owner), such registered shareholder (i.e. the said clearing member, broker etc.) is required to furnish to the Company on or before 10<sup>th</sup> July 2026, a declaration containing the name, address, residential status and PAN of the actual beneficial owner to whom TDS credit is to be given, and reasons for giving credit to such person. No request in this regard will be considered by the Company after 11<sup>th</sup> July 2026.

#### **OTHER IMPORTANT INFORMATION**

11. All the individual shareholders are advised to immediately link their Aadhar with PAN to avoid their PAN becoming inoperative and be subject to deduction of tax at higher rate of 20% on dividend payments to be made by the company.
12. **As per SEBI Master Circular dated 6<sup>th</sup> February 2026 as amended, Shareholders holding shares in physical form shall be eligible for payment of dividend (including outstanding dividend payments) only through electronic mode with effect from 1st April 2024 provided that their folios are KYC compliant i.e., have furnished their PAN, Address with PIN Code, Mobile Number, Bank Account details and Specimen Signatures. It is also advised to update Nomination Details at the earliest.**
13. SEBI has mandated the submission of PAN by every participant in the securities market. Accordingly, members holding shares in electronic form are requested to submit/update their PAN with the DPs with whom they maintain their demat accounts. Members holding shares in physical form should submit/update their PAN with the Company/RTA.
14. To receive the dividend and all communications / Annual Reports / Notices in electronic mode, Shareholders holding Shares in electronic form are requested to register / update their complete bank details and e-mail address with their DPs. Shareholders holding Shares in physical form are requested to submit/ update the above information with the Company or its RTA after following the procedure prescribed by SEBI.
15. The Annexures/ Forms stated in this email may be downloaded from the link <https://www.jklakshmicement.com/tds-communication-2026-27/>
16. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

We seek your co-operation in the matter.

Warm Regards

**Sd/-**

**Amit Chaurasia**

**Company Secretary**

**JK Lakshmi Cement Limited**