Independent Assurance Statement

Assurance Statement on BRSR Report (BRSR)
of JK Lakshmi Cement Ltd. (JKLC)

Reporting Period:

April 01, 2025 – March 31, 2026

Bureau Veritas (India) Private Limited

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BV/2025-26/JKLC/BRSR/27310489

To

JK Lakshmi Cement Ltd.

Introduction and Objective of Work

BUREAU VERITAS has been engaged by JK Lakshmi Cement Ltd. (hereinafter abbreviated as "**JKLC**") to conduct an independent assurance of the Business Responsibility and Sustainability Report Core (hereinafter abbreviated as "BRSR Core") consisting of the Key Performance Indicators (KPIs) under Environment, Social and Governance (ESG) attributes, which are mentioned in Annexure 17A, of the Securities and Exchange Board of India (SEBI) Master Circular (SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026) dated January 30, 2026.

The selection of reporting criteria, reporting period, reporting boundary, monitoring and measurement of data, preparation and presentation of information for the BRSR Core is the sole responsibility of the management of JKLC. Bureau Veritas was not involved in the drafting or preparation of the back-up data of JKLC for the BRSR Core. The sole responsibility was to provide independent assurance on its content.

Intended User

The assurance statement is made solely for JKLC as per the governing contractual terms and conditions of the assurance engagement contract between JKLC and Bureau Veritas. To the extent the law permits, we owe no responsibility and do not accept any liability to any other party other than JKLC for the work we have performed for this assurance report or for our conclusions stated in the paragraph below.

Scope of Work

- Checking that the data and information included in the BRSR Core (sub-set of BRSR), consisting of a set of Key Performance Indicators (KPIs) / metrics under 9 ESG attributes for the reporting period from April 01, 2025, to March 31, 2026, was fairly presented without material misrepresentation.
- Appropriateness and robustness of underlying reporting systems and processes, used to collect, analyze, and review the information reported.

Reporting criteria: Reporting Framework based on BRSR Core of the Business Responsibility and Sustainability Report as per Annexure 17A of the SEBI Master circular dated January 30, 2026. The reported information on BRSR core, based on the following nine ESG attributes:

1. Green-house gas (GHG) footprint
2. Water footprint
3. Energy footprint
4. Embracing circularity - details related to waste management by the entity
5. Enhancing Employee Wellbeing and Safety
6. Enabling Gender Diversity in Business
7. Enabling Inclusive Development
8. Fairness in Engaging with Customers and Suppliers
9. Open-ness of business

Reporting period: April 01, 2025, to March 31, 2026

Assurance standard: The assurance process was conducted in line with the requirements of the ISAE 3000 (Revised) and ISAE 3410 standard.

Level of assurance: Reasonable Assurance

Methodology used to conduct assurance

JKLC initially submitted the BRSR Core for the reporting period from April 1, 2025, to March 31, 2026, covering the sites that are within the reporting boundaries.
The reporting boundaries considered for this reporting period are as follows:
3 integrated manufacturing units at Udaipur, Sirohi & Durg and 4 grinding units at Kalol, Surat, Jhajjar & Cuttack.
The assessment was carried out of the submitted information, based on BRSR core attribute, to verify the data and computations that were prepared by JKLC. The site visit & remote assessment of manufacturing units and corporate office visit were conducted for this audit.

During these visits, direct observations of facilities, interactions with personnel, and review of documentation were undertaken to ensure accuracy and reliability of the submitted information. Additionally, the assessment included an evaluation of the internal control system and other parameters relevant to limited assurance, such as adherence to industry standards and regulatory requirements, to provide a comprehensive verification of the data and computations prepared by JKLC.

Bureau Veritas has validated the quantification methodology used by JKLC for the monitoring and calculations of the ESG attributes from its different sources and confirms the same to be in line with accepted practice of standard GHG computations. The materiality threshold of 5% has been considered in this assessment process.

Our work was conducted against the requirements defined in the International Integrated Reporting Framework and National Guidelines for Responsible Business Conduct (NGRBC), along with the requirements of ISAE 3000 (revised) Assurance standard, ISAE 3410 Assurance standard and Bureau Veritas' standard procedures and guidelines for external assurance of sustainability information, based on current best practice in independent assurance. The Bureau Veritas assurance process has also involved an Independent Technical Review (ITR) to check for correctness and accuracy of the assurance conclusions as well as adherence to Bureau Veritas internal procedures and/or assurance standard requirements.

Conclusions

Based on our methodology and the activities described above, it is our opinion that the BRSR core of FY 2025-26 of JKLC, containing its reporting and declaration of the various KPIs under ESG attributes, is reliable and accurate representation of JKLC's performance towards ESG attributes.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Data related to the other subsidiaries / associates of JKLC;
- Activities outside the defined assurance period stated hereinabove;
- Positional statements, expressions of opinion, belief, aim or future intention by JKLC and statements of future commitment;
- Our assurance is limited to the activities and operations of JKLC. The assurance does not extend to the operations undertaken by any other entity outside the scope and boundaries of the JKLC's BRSR Core report that may be associated with or have a business relationship with JKLC.

Uncertainty

The reliability of assurance is subject to uncertainty(ies) that are inherent in the assurance process. Uncertainties stem from limitations in quantification models used, assumptions or data conversion factors used or may be present in the estimation of data used to arrive at results. Our conclusions in respect of this assurance are naturally subject to any inherent uncertainty(ies) involved in the assurance process.

Statement of independence, impartiality, and competence

Bureau Veritas is an independent professional services company that specializes in Quality, Health, and Safety, Social, and Environmental management with over 198 years history in providing independent assurance services and has necessary expertise for undertaking reasonable assurance of BRSR core. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with JKLC, its Directors, Managers or officials beyond that required of this assignment. We have conducted this verification independently and there have been no conflict of interest. The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance of BRSR Core attribute.

Competence

The assurance team has extensive experience in conducting assurance over environmental, social, ethical, and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Sustainability Reports.

Restriction on use of Our Report

Our Reasonable Assurance for BRSR Core, Limited Assurance for GRI disclosures, Limited Assurance for GHG Inventory have been prepared and addressed to the Board of Directors of the Company at the request activities. Accordingly, we accept no liability to anyone other than the Company. Our deliverables should not be used for any other purpose or by any person other than the addresses of our deliverables. The Firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing.

Jain

Sanjay Jain
Lead Assurer
Bureau Veritas (India) Private Limited
Indore, India
Dt: 06/07/2026

Rupam Baruah
Technical Reviewer
Bureau Veritas (India) Private Limited
Mumbai, India
Dt: 07/07/2026