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| <p>1 BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Centre</p> | <p>2 National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JKLAKSHMI, Series : EQ
Through: NEAPS</p> |
|--|--|

Dear Sir/ Madam,

Re: Outcome of Board Meeting held on 20th May 2026

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its meeting held today, which commenced at 2:00 P.M. and concluded at 3:50 P.M. has, *inter alia*,:

- (i) Considered and approved Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March 2026. In this connection, we enclose herewith the following:
- (a) Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March 2026;
- (b) Auditors' Reports on the Audited Financial Results (Standalone and Consolidated); and
- (c) A copy of the Press Release being issued by the Company after the said Board Meeting.

The Reports of the Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended 31st March 2026.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

- (ii) Recommended a Dividend of ₹ 6.50/- per Equity Share of ₹ 5 each (130%) for the Financial Year ended 31st March 2026. The said Dividend, if declared by the Members at the ensuing Annual General Meeting, will be credited/ dispatched, subject to deduction of applicable tax at source within three to four weeks of the said Meeting.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited

(Amit Chaurasia)
Company Secretary

Encl: a.a.

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of JK Lakshmi Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors of JK Lakshmi Cement Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of JK Lakshmi Cement Limited (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Company Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors Responsibilities for the Standalone Financial Results

The Statement, which includes the Standalone Financial Results is the responsibility of the Board of Directors and has been approved for the issuance. These statement, which includes the standalone financial results have been prepared on the basis of the standalone annual financial statements for the year ended March 31,2026.

The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income/(loss) of the Company and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (ICAI Reg. No. 301051E) a Partnership Firm was converted into Lodha & Co LLP (Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The management and the Board of Directors of the Company are also responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Company's management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company to the cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone financial results of the Company for the quarter and year ended March 31, 2025 included as comparative financial information in the accompanying statement, were audited by preceding statutory auditor who had expressed unmodified opinion vide their report dated August 01, 2025.
- b. The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matters.

For Lodha & Co LLP
Chartered Accountants
FRN : 301051E/E300284


N.K. Lodha
Partner
M. No. 085155
UDIN: 26085155WVCYPB4938



Place : New Delhi
Date : 20/05/2026

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of JK Lakshmi Cement Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of JK Lakshmi Cement Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of JK Lakshmi Cement Limited (herein after referred to as "the Company" / "Holding Company"), its subsidiaries (the company and its subsidiaries together referred to as "the Group") and its associate for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the Company/Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditors on separate audited financial statements / financial information of subsidiaries and associate referred in Other Matters section below, the aforesaid consolidated financial results:

- a) includes the results of the following subsidiaries and associate:
- i. Ramkanta Properties Private Limited (Subsidiary)
 - ii. Necem Cements Limited (Subsidiary)(w.e.f 27.03.2026)
 - iii. Agrani Cement Private Limited (Subsidiary)
 - iv. Avichal Cement Private Limited (Step Down Subsidiary)
 - v. Mahabal Cement Private Limited (Step Down Subsidiary)
 - vi. Trivikram Cement Private Limited (Step Down Subsidiary)
 - vii. Dwarkesh Energy Limited (Associate)
- b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind As) and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net Profit and other comprehensive income/(loss)) and other financial information of the Group and its associate for the quarter and year ended March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's & Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement, which includes the Consolidated Financial Results is the responsibility of the Board of Directors and has been approved for the issuance. These statement, which includes the consolidated financial results have been prepared on the basis of the consolidated annual financial statements for the year ended March 31, 2026.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial results that gives a true and fair view of the consolidated net Profit and other comprehensive Income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entities in the Group and its associate or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and its associate are also responsible for overseeing the financial reporting process of the Group and its associate.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Group and its associate (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (i) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- i) We did not audit the financial statements of five subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs 17.05 crores as at March 31, 2026, Total income of Rs 9.05 Crores and Rs 10.15 Crores, total net profit/(loss) of Rs 6.65 crores and Rs 3.72 crores and total comprehensive income/ (loss) of Rs 6.65 crores and Rs 3.72 crores for the quarter ended March 31, 2026 and year ended March 31, 2026 respectively, and cash outflow of Rs. 0.05 crores for the year ended March 31, 2026 as considered in the consolidated results. The consolidated financial results also include the Group's share of net profit/(loss) of Rs (10.55) crores and total comprehensive Income/(Loss) of Rs. (10.55) crores for the year ended March 31, 2026 respectively as considered in the consolidated financial results in respect of an associate. These financial statements have been audited by other auditors, whose reports have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, in so far as it relates to the aforesaid subsidiaries and associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



- ii) The Consolidated financial statements of the Company for the quarter and year ended March 31, 2025 included as comparative financial information in the accompanying

statement, were audited by preceding statutory auditor who had expressed an unmodified opinion vide their report dated August 01, 2025.

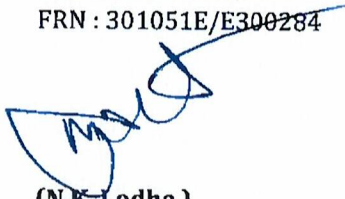
- iii) The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matters.

For Lodha & Co LLP

Chartered Accountants

FRN : 301051E/E300284



(N.R. Lodha)

Partner

M. No. 085155

UDIN: 26085155GNTXAB8379

Place: New Delhi

Date: 20-05-2026



FOR STOCK EXCHANGE AND CO. WEBSITE
JK LAKSHMI CEMENT LIMITED
 REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN
 ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002
 WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jklc.investors@jklmail.com, Fax No. 91-11-23722251, CIN : L74999RJ1938PLC019511
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH, 2026

Sl. No.	PART I Particulars	STANDALONE					CONSOLIDATED				
		Three Months Ended		Preceding Three Months Ended		Year Ended	Three Months Ended		Preceding Three Months Ended		Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2025	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2025	31.03.2025
	(Audited)	(Unaudited)	(Audited) [Refer Note 2]	(Audited)	(Audited) [Refer Note 2]	(Audited)	(Unaudited)	(Audited) [Refer Note 2]	(Audited)	(Audited) [Refer Note 2]	
1	Revenue from Operations	1901.53	1588.40	1897.62	6762.63	6192.62	1901.53	1588.40	1897.62	6762.63	6192.62
2	Other Income	38.33	29.12	17.57	116.47	53.08	38.24	29.13	15.93	112.25	6192.62
3	Total Income (1 +2)	1,939.86	1,617.52	1,915.19	6,879.10	6,245.70	1,939.77	1,617.53	1,913.55	6,874.88	6,239.05
4	Expenses:										
a)	Cost of Materials Consumed	306.57	251.67	280.77	1,068.89	943.79	306.57	251.67	280.77	1,068.89	943.79
b)	Purchase of Stock -in -Trade	42.52	39.40	39.00	152.93	220.83	42.52	39.40	39.00	152.93	220.83
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	40.55	21.24	29.42	54.54	70.07	40.55	21.24	29.42	54.54	70.07
d)	Employee Benefit Expense	111.60	115.64	113.70	481.53	439.45	111.60	115.64	113.71	481.53	439.45
e)	Power and Fuel	419.62	370.94	390.84	1,536.94	1,404.42	419.62	370.94	390.85	1,536.94	1,404.42
f)	Transport, Clearing & Forwarding charges	436.97	367.02	439.71	1,552.42	1,401.31	436.97	367.02	439.71	1,552.42	1,401.31
g)	Finance Costs	53.19	54.96	44.37	210.91	181.17	53.19	54.96	44.36	210.91	181.17
h)	Depreciation and Amortisation Expenses	84.23	85.10	76.10	323.65	298.76	83.69	85.11	76.66	323.78	299.42
i)	Other Expenses	257.61	216.48	253.50	903.95	847.56	257.61	217.29	252.96	904.65	848.17
	Total Expenses	1,752.86	1,522.45	1,667.41	6,285.76	5,807.36	1,752.32	1,523.27	1,667.44	6,286.59	5,808.63
	Profit before Interest, Depreciation & Taxes (EBITDA)	324.42	235.13	368.25	1,127.90	918.27	324.33	234.33	367.13	1,122.98	911.01
5	Profit / (Loss) before Exceptional Items and Tax (3-4)	187.00	95.07	247.78	593.34	438.34	187.45	94.26	248.11	588.29	430.42
6	Share of Profit / (Loss) of an Associate (net of tax)	-	(19.09)	-	(19.09)	(35.44)	(10.73)	0.06	7.37	(10.55)	(0.62)
7	Exceptional Items Gain / (Loss) (Refer Note 2, 3(b) & 4)	-	-	-	-	-	-	-	-	-	-
8	Profit / (Loss) before Tax (5-6+7)	187.00	75.98	247.78	574.25	402.90	176.72	75.23	253.48	558.65	394.36
9	Tax Expense:										
	Current Tax	29.85	7.93	-	57.78	-	29.88	7.97	0.03	57.89	0.11
	Deferred Tax	18.93	9.93	77.97	86.11	102.56	21.78	10.22	78.10	88.13	100.68
	MAT Credit Entitlement/ Written off	-	-	-	-	18.03	-	-	-	-	18.03
	Tax adjustments for earlier years	-	-	-	0.02	(0.41)	-	-	-	-	(0.41)
	Total Tax (9)	48.78	17.86	77.97	143.91	120.18	51.66	18.19	78.13	146.04	118.41
10	Net Profit / (Loss) after Tax (8-9)	138.22	58.12	169.81	430.34	282.72	125.06	57.04	175.35	412.61	275.95
	Profit for the Period attributable to Owners of the Parent										
	Non Controlling Interest						124.06	56.92	175.69	412.05	276.83
11	Other Comprehensive Income / (Loss) (net of tax)	0.80	(2.75)	(0.99)	(3.51)	(3.11)	1.00	0.12	(0.34)	0.56	(0.88)
	Owners of the Parent						0.80	(2.75)	(0.99)	(3.51)	(3.11)
	Non Controlling Interest						0.80	(2.75)	(0.99)	(3.51)	(3.11)
12	Total Comprehensive Income / (Loss) (10+11)	139.02	55.37	168.82	426.83	279.61	125.86	54.29	174.36	409.10	272.84
	Total Comprehensive Income for the Period attributable to Owners of the Parent										
	Non Controlling Interest						124.86	54.17	174.70	408.54	273.72
13	Paid-up Equity Share Capital (Face value Rs 5)	62.09	62.09	58.85	62.09	58.85	62.09	62.09	58.85	62.09	58.85
14	Other Equity				3,867.71	3,520.61					
15	Earnings per Share (Rs)										
	Basic / Diluted	11.13	4.68	13.70	34.66	22.81	9.99	4.58	14.17	33.19	22.33



Handwritten signature/initials in blue ink.

JK Lakshmi Cement Limited
STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Rs in Crores		Rs in Crores	
		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Audited) [Refer Note 2]	(Audited)	(Audited) [Refer Note 2]	
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	5,216.17	5,020.58	5,215.29	5,106.52
	(b) Capital Work-In-Progress	277.19	276.24	277.19	277.67
	(c) Investment Property	6.61	3.51	121.18	118.20
	(d) Goodwill	-	-	18.91	0.21
	(e) Other Intangible Assets	5.18	4.50	5.18	329.50
	(f) Investment in an Associate	-	-	-	10.55
	(g) Financial Assets				
	(i) Investments	168.43	475.51	30.33	23.71
	(ii) Loans	15.00	15.00	15.00	15.00
	(iii) Others	57.43	408.88	57.36	408.91
	(h) Other Non-Current Assets	474.65	188.90	474.65	194.60
	Sub - Total Non-Current Assets	6,220.66	6,393.12	6,215.09	6,484.87
2	Current Assets				
	(a) Inventories	644.85	864.83	644.85	864.83
	(b) Financial Assets				
	(i) Investments	715.89	598.36	716.02	598.98
	(ii) Trade Receivables	110.83	106.80	110.83	106.80
	(iii) Cash and Cash Equivalents	65.80	75.80	73.40	76.01
	(iv) Bank Balance other than (iii) above	440.58	120.89	440.58	120.89
	(v) Loans	21.96	98.43	-	-
	(vi) Others	171.54	18.46	171.18	11.52
	(c) Current Tax Assets (Net)	33.25	39.55	33.27	39.55
	(d) Other Current Assets	142.89	136.87	142.89	141.08
	Sub - Total Current Assets	2,347.59	2,059.99	2,333.02	1,959.66
	TOTAL ASSETS (1+2)	8,568.25	8,453.11	8,548.11	8,444.53
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share Capital	62.09	58.85	62.09	58.85
	(b) Other Equity	3,867.71	3,520.61	3,823.54	3,494.73
	Sub - Total Equity	3,929.80	3,579.46	3,885.63	3,553.58
	Non Controlling Interest			(2.50)	(0.93)
2	LIABILITIES				
2.1	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,908.53	2,051.09	1,909.02	2,051.09
	(ii) Lease Liabilities	80.20	73.29	80.20	73.29
	(iii) Other Financial Liabilities	260.60	257.28	260.60	257.28
	(b) Provisions	22.35	19.99	22.35	19.99
	(c) Deferred Tax Liabilities (Net)	489.29	404.36	489.29	402.33
	(d) Other Non-Current Liabilities	80.41	83.09	100.22	102.91
	Sub - Total Non-Current Liabilities	2,841.38	2,889.10	2,861.68	2,906.89
2.2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	582.22	476.08	582.43	476.08
	(ii) Lease Liabilities	14.13	13.45	14.13	13.45
	(iii) Trade Payable				
	Micro and Small Enterprises	43.84	17.60	43.84	17.60
	Others	418.14	437.20	422.41	437.20
	(iv) Other Financial Liabilities	490.47	745.70	490.50	745.93
	(b) Other Current Liabilities	240.65	289.07	242.37	289.28
	(c) Provisions	7.62	5.45	7.62	5.45
	Sub - Total Current Liabilities	1,797.07	1,984.55	1,803.30	1,984.99
	TOTAL EQUITY AND LIABILITIES (1 + 2)	8,568.25	8,453.11	8,548.11	8,444.53



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JK Lakshmi Cement Limited

Standalone Cash Flow Statement For the year ended 31st March, 2026

		Rs in Crore	
S.No.	Particulars	For the year ended 31st March, 2026 (Audited)	For the year ended 31st March, 2025 (Audited) [Refer Note 2]
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	574.25	402.90
	<u>Adjustments for:</u>		
	Depreciation and Amortization Expense (net)	323.65	298.76
	Interest Income	(50.10)	(35.20)
	Interest income from other financial asset at amortised cost	(1.89)	(2.69)
	(Profit) / Loss on sale of Property, Plant and Equipment (Net)	(15.51)	0.30
	(Profit) / Loss on sale of Investments (net)	(15.02)	(6.83)
	(Gain) / Loss on Fair Valuation of Current Investments	(26.75)	(4.63)
	Finance Costs	210.91	181.17
	Foreign Exchange Difference (net)	(5.03)	(2.53)
	Operating Profit before Working Capital changes	994.51	831.25
	<u>Adjustments for:</u>		
	Trade and Other Receivables	(10.68)	(64.82)
	Inventories	219.98	126.41
	Trade and Other Payables	(73.21)	(70.34)
	<u>Cash generated from Operations</u>	1,130.60	822.50
	Income Tax Payments (Net)	(51.50)	(33.65)
	Net Cash from Operating Activities	1,079.10	788.85
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment and Intangible Assets	(708.78)	(631.77)
	Sale of Property, Plant and Equipment	33.47	8.61
	(Purchase) / Sale of Investments (net)	(85.76)	(210.68)
	Investment in Non Current Investment	(7.92)	(5.00)
	Encashment / (Investments) in bank deposits	30.32	(330.34)
	Loan given	(22.26)	(29.11)
	Loan received back	5.70	-
	Interest Received	20.62	45.85
	Net Cash from / (used in) Investing Activities	(734.61)	(1,152.44)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long-term Borrowings	57.59	689.99
	Repayment of Long-term Borrowings	(198.29)	(269.94)
	Repayment of Lease Obligation - Principal	(14.51)	(12.95)
	Repayment of Lease Obligation - Interest	(8.92)	(6.87)
	Sale of Treasury Shares	-	88.00
	Short-term borrowings (net)	99.41	79.29
	Interest and Financial charges paid	(213.28)	(196.52)
	Dividend paid	(76.49)	(53.15)
	Net Cash from / (used in) Financing Activities	(354.49)	317.85
D.	Increase / (Decrease) in Cash and Cash Equivalents	(10.00)	(45.74)
E.	Cash and Cash Equivalents as at the beginning of the year	75.80	121.54
F.	Cash and Cash Equivalents as at the close of the year	65.80	75.80



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JK Lakshmi Cement Limited

Consolidated Cash Flows Statement For the year ended 31st March, 2026

S.No.	Particulars	Rs in Crore	
		For the year ended 31st March, 2026 (Audited)	For the year ended 31st March, 2025 (Audited) [Refer Note 2]
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	558.65	394.36
	<u>Adjustments for:</u>		
	Depreciation and Amortization Expense (net)		
	Interest Income	323.78	299.42
	Interest income from other financial asset at amortised cost	(45.84)	(28.10)
	(Profit) / Loss on sale of Property, Plant and Equipment (Net)	(1.89)	(2.69)
	(Profit) / Loss on sale of Investments (net)	(15.51)	0.30
	(Gain) / Loss on Fair Valuation of Current Investments	(15.10)	(6.86)
	Finance Costs	(26.71)	(4.66)
	Foreign Exchange Difference (net)	210.91	181.17
	Share in (Profit) / Loss of Associate	(5.03)	(2.53)
	Operating Profit before Working Capital changes	10.55	0.62
		993.81	831.03
	<u>Adjustments for:</u>		
	Trade and Other Receivables		
	Inventories	(6.87)	(69.48)
	Trade and Other Payables	219.98	126.41
		(72.96)	(70.52)
	<u>Cash generated from Operations</u>		
	Income Tax Payments (Net)	1,133.96	817.44
		(51.61)	(33.78)
	Net Cash from Operating Activities		
		1,082.35	783.66
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment and Intangible Assets	(708.78)	(660.70)
	Sale of Property, Plant and Equipment	33.47	8.60
	(Purchase) / Sale of Investments (net)	(85.21)	(215.41)
	Investment in Non Current Investment	(7.92)	-
	Encashment / (Investments) in bank deposits	30.32	(330.34)
	Loan given	(20.00)	
	Interest Received	19.97	45.68
	Net Cash from / (used in) Investing Activities		
		(738.15)	(1,152.17)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long-term Borrowings	57.59	689.99
	Repayment of Long-term Borrowings	(198.29)	(269.94)
	Repayment of Lease Obligation - Principal	(14.51)	(12.95)
	Repayment of Lease Obligation - Interest	(8.92)	(6.87)
	Sale of Treasury Shares	-	88.00
	Short-term borrowings (net)	99.62	79.29
	Interest and Financial charges paid	(213.28)	(196.52)
	Dividend paid	(76.49)	(53.15)
	Net Cash from / (used in) Financing Activities		
		(354.28)	317.85
D.	Increase / (Decrease) in Cash and Cash Equivalents		
		(10.08)	(50.66)
E.	Cash and Cash Equivalents as at the beginning of the year		
	Cash acquired pursuant to acquisition of subsidiary	76.01	126.67
		7.47	-
F.	Cash and Cash Equivalents as at the close of the year		
		73.40	76.01



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Notes :-

1. The Company has only one business segment namely "Cementitious Materials".
2. The Composite Scheme of Amalgamation & Arrangement (The Scheme), which inter-alia included the Amalgamation of Udaipur Cement Works Ltd (UCWL) & two Wholly Owned Subsidiaries namely Hansdeep Industries & Trading Company Ltd (HITCL) & Hidrive Developers and Industries Ltd (HDIL) into & with the Company had become effective from 31st July 2025 with effect from the Appointed Date of 1st April 2024.

The Cost related to the Scheme (including Provision for Stamp Duty payable on Assets transferred) aggregating to Rs 35.44 Crore were provided during 2024-25 as an Exceptional Item.

- 3a. During FY 2023-24, the Company (Holding Company), upon signing of a Share Purchase and Shareholders Agreement (SPA) dated 9th February 2024, had acquired 85% equity stake in a subsidiary i.e. Agrani Cement Private Limited (and its three wholly owned subsidiaries, together known as Trivikram Consortium) for Rs. 325.11 Crore. The Trivikram Consortium had earlier been awarded MDO Contract for three limestone mines in Assam State (335 MT reserves approx.) by Assam Mineral Development Corporation Limited (AMDCL). Till 31st March 2025, the Company had paid Rs 130.11 Crores based on achievement of milestones as per the terms of the SPA and had accounted for balance amount of Rs. 195.00 Crore as liability.

During the year ended 31st March 2026, AMDCL has cancelled the aforesaid MDO Contract on the grounds of non-compliance by the Trivikram Consortium for inducting JKLC (the Company) as an Equity Partner.

The Company has initiated legal proceedings against the seller for the recovery of Rs.130 Crore and damages. Further, subsequent to the Balance Sheet date, the Company has filed petition under Section 9 of the Arbitration and Conciliation Act, 1996 before the Hon'ble High Court of Delhi for securing the recovery of above amount so paid. The notice has been issued and the next date of Hearing is 14th July, 2026.

Based on the Legal Opinion & Assessment of the terms of SPA, the Management is confident of recovering the amount of Rs.130 Crore. Accordingly, considered the same as good.

- 3b. In view of above cancellation, the Company has derecognized the Investment of Rs. 325 Crore as an Exceptional Item and has also simultaneously written back the Unpaid Liability of Rs. 195 Crore & also recognized the amount of Rs. 130 Crore as Claims Recoverable as an Exceptional Item in the Standalone Financial Results of the Quarter & Year ended 31st March 2026. The Company has also de-recognized the Mining Rights of Rs. 325 Crore in the Consolidated Financial Results.
- 3c. During the Quarter ended 31st March 2026, the Company has been declared the Preferred Bidder for Three Limestone Blocks measuring total area of 605 Hectares by AMDCL (including 2 Mines earlier allotted under the MDO Agreement to Trivikram Consortium) in the State of Assam. Subsequent to the year ended 31st March 2026, the Company has paid the required Upfront amount of Rs. 12.32 Crore in respect of above three Limestone Blocks.
3. The Government of India notified the four Labour Codes (New Labour Codes) effective from 21st November 2025. On the basis of Central Rules, FAQs issued by the Ministry of Labour & Employment (MoLE) and Draft Rules issued by certain States, the Company has assessed the incremental impact towards retiral obligations at Rs. 19.09 Crore and disclosed the same as an Exceptional Item during the quarter ended 31st December 2025 in line with the guidance provided by the Institute of Chartered

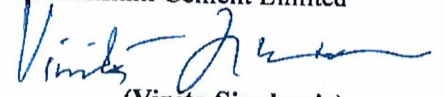


Accountants of India. The Company continues to monitor developments relating to the New Labour Codes and would provide appropriate accounting effect, as needed.

5. During the Quarter and Year ended 31st March 2026, NECEM Cement Limited has become Subsidiary w.e.f 27th March 2026 with the Company acquiring its 77.96% Equity Stake & has recognized the Goodwill of Rs. 18.83 Crore in the Consolidated Financial Results.
6. The Board has recommended a dividend of Rs. 6.50 per equity share i.e. 130% for the Financial Year ended 31st March 2026, subject to approval of Shareholders.
7. The figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of Last Quarters are the Balancing Figures between Audited Figures in respect of the Full Financial Year and the Published Year to Date Figures up to the Third Quarter of the Relevant Financial Years.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th May 2026.

Place : New Delhi
Date : 20th May, 2026

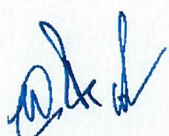
For JK Lakshmi Cement Limited



(Vinita Singhania)

Chairperson & Managing Director

(Shareholders holding shares in Physical Mode are requested to dematerialise them / complete their KYC)





New Delhi, 20th May 2026

PRESS RELEASE

Financial Results: Q4FY26

Net Profit stood at Rs. 430.34 Crores in FY26.

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Fourth Quarter & for the full Financial Year 2026.

Composite Scheme of Arrangement

The Composite Scheme of Amalgamation & Arrangement (The Scheme), which inter-alia included the Amalgamation of the 3 Subsidiary Companies, viz Udaipur Cement Works Ltd, Hansdeep Industries & Trading Company Ltd & Hidrive Developers and Industries Ltd into & with the Company has become effective from 31st July 2025 with the Appointed Date of 1st April 2024.

FINANCIAL HIGHLIGHTS

Standalone

Particulars	Units	Jan-Mar 26 Quarter	Jan-Mar 25 Quarter	Apr-March 26 Full Year	Apr-Mar 25 Full Year
Sales Volume	Lac Tonnes	38.96	35.97	133.46	121.29
Net Sales	Rs. Crores	1901.53	1897.62	6762.63	6192.62
PBIDT	Rs. Crores	324.42	368.25	1127.90	918.27
PBT	Rs. Crores	187.00	247.78	574.25	402.90
PAT	Rs. Crores	138.22	169.81	430.34	282.72
Net Debt to EBIDTA	Times	1.12	1.50	1.12	1.50
Net Debt Equity	Times	0.32	0.39	0.32	0.39

SUSTAINABILITY

The Company is implementing a Project for enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Share of Renewable Power Green Power in the Company's Power Mix was 46% for the Quarter.



CAPEX

The Company is also putting up a Railway Siding at its Durg Cement Plant at a Cost of Rs.325 Crores to be funded through a Debt of Rs. 225 Crores & the balance through Internal Accruals. The First Phase of the Project has already been completed.

The Company is expanding the Clinker Capacity at its integrated Cement Plant at Durg in Chhattisgarh by putting up an Additional Clinker Line of 2.3 Million Tonnes Per Annum & Four Cement Grinding Units aggregating to 4.6 Million Tonnes Per Annum at Durg in Chhattisgarh and also Three Split Location Cement Grinding Units with aggregate Cement Grinding Capacity of 3.4 Million Tonnes Per Annum at Prayagraj in Uttar Pradesh, Madhubani in Bihar & Patratu in Jharkhand. The Project is likely to cost Rs.3000 Crores & is proposed to be funded through a mix of Term Loans from Banks and Internal Accruals. The Project would be implemented in Phases & the entire Project is expected to be completed by March 2028.

AWARDS & ACCOLADES

1. JK Lakshmi Cement Ltd., Jhajjar Unit, has been honoured with the Safety Innovation Award at the 22nd Safety Convention, organised by the Safety and Quality Forum, The Institution of Engineers (India).
2. JK Lakshmi Cement Ltd., Udaipur Unit, has been honoured with the Jury Trophy for Outstanding Work in CSR by the Employers' Association of Rajasthan at its 61st Foundation Year Celebration & Best Employer 2025 Award Ceremony.
3. JK Lakshmi Cement Ltd. has been honoured with **The MTM Star Award 2025 for Best Incentive Programme for Distributors/Dealers.**

OUTLOOK

Geopolitical headwinds in West Asia, rupee depreciation, and supply chain disruptions are expected to moderate Government capex, pulling cement demand growth down marginally to 6-7% in FY2026-27.

About JK Lakshmi Cement Limited

JK Lakshmi Cement Limited is a part of the prestigious JK Organisation which is over hundred and forty years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

JK Lakshmi Cement is a renowned and well-established name in the Indian Cement industry for four decades and has an annual turnover of over Rs 6000 crores. The Company has a formidable presence in Northern, Western and Eastern India's cement markets.

Having started in 1982, the Company has modern and fully computerized, integrated cement plants at Jaykaypuram, in the Sirohi district of Rajasthan, at Dabok, in the Udaipur district of Rajasthan and at Ahiwara, in the Durg district of Chhattisgarh. The Company also has four split location grinding units at - Kalol and Surat in Gujarat, Jhamri in the Jhajjar district of Haryana and Cuttack in Odisha. The present combined capacity of the Company is about 18 Million Tonnes per annum.



The Company has also introduced Smart Business Solution Products (SBS) such as JK Lakshmi Concrete - Ready Mix Concrete (RMC), JK Lakshmi Gypsum Plaster, JK Lakshmi Wall Putty, JK Lakshmi Primer, JK Lakshmi Adhesives and JK Lakshmi Fly Ash Blocks.

JK Lakshmi Cement has a Vision of reaching Cement Capacity of 30 Million Tonnes by 2030.



JK Lakshmi Cement Limited

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Admin. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone Nos.: 011- 68201860, Fax No.: 011-23722251/23722021

Website: [www. https://www.jklakshmicement.com](http://www.jklakshmicement.com), Email Id : jklc.investors@jkmil.com

CIN: L74999RJ1938PLC019511



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