



CIN: L74999RJ1938PLC019511

Registered Office: Jaykaypuram, District Sirohi, Rajasthan 307019

Secretarial Office: Gulab Bhawan, 3rd Floor (Rear Block), 6A, Bahadur Shah Zafar Marg,
New Delhi 110002

Tel. No. 91- 11-68201862, Fax: 02971-244417

E-mail: jklc.investors@jkmil.com; Website : www.jklakshmicement.com

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Dear Shareholder,

Subject: Tax Deduction at Source (TDS) on Dividend

We are pleased to inform you that the Board of Directors of the Company, at its meeting held on 27th May 2025, has recommended a Dividend of ₹ 6.50 per Equity Share of ₹ 5 each (130%) on the Equity Share Capital of ₹ 58.85 Crore for the Financial Year ended 31st March 2025 subject to the approval of the Shareholders at the ensuing Annual General Meeting ('AGM') of the Company. The Dividend will be paid within four weeks from the date of the AGM to the Shareholders whose names are borne on the Register of Members of the Company as on 12th June 2025 ("Record Date") or to their mandates. In respect of shares held in dematerialised form, the Dividend will be paid on the basis of details of beneficial ownership received as of the aforesaid Record Date from the Depositories for this purpose.

Pursuant to the amendments introduced in the Income-Tax Act, 1961 ('the Act') vide Finance Act, 2020, dividend paid on or after 1st April 2020, shall be taxable in the hands of the Shareholders and the Company shall be required to deduct tax at the prescribed rates on the dividend paid to its Shareholders. The TDS rate would vary depending on the residential status, category of the Shareholder and is subject to correctness of requisite declarations/documents submitted with the Company/ MCS Share Transfer Agent Ltd. (Unit: JK Lakshmi Cement Limited), 179-180, DSIDC Shed, 3rd Floor, Okhla Indl. Area, Phase-I, New Delhi- 110020 (Contact Person: Mr. Ajay Dalal, Tel No.011-41406149-52) / E-mail: admin@mcsregistrars.com (RTA). **However, no tax will be deducted on payment of dividend to the resident individual shareholders, if the aggregate dividend payment during the Financial Year ('FY') 2025-26, does not exceed ₹ 10,000/-**

Shareholders are requested to take note of the TDS rates and submit declaration(s)/document(s), if any, with the Company/RTA at the earliest but no later than end of 15th August 2025 for their respective category, in order to comply with the applicable TDS provisions. The rate of TDS & document(s)/declaration(s) to be submitted by different category of Shareholders are given in table below:

A. RESIDENT SHAREHOLDERS:

A.1 Tax Rate & documents/declarations required to be submitted by the Resident Shareholders (other than resident individual shareholders, to whom aggregate

dividend payment during the FY 2025-26, does not exceed INR 10,000).

S No	Particulars	TDS rate	Declaration(s) / document(s) required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or with RTA in case shares are held in physical form.	10%	No documents required (if no exemption is sought).
2	No/Invalid PAN updated with the Depository Participant in case shares are held in dematerialized form; or with RTA in case shares are held in physical form.	20%	No documents required (if no exemption is sought).
3	PAN is not linked with Aadhar by the date of AGM	20%	The Company shall verify the status at Compliance Check functionality provided by the Central Board of Direct Taxes (CBDT) and deduct tax accordingly.
4	Lower/nil tax rate deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in certificate issued by Income Tax Department	Copy of lower/nil tax rate deduction certificate issued by Income Tax Department
5	Where registered shareholder is not the beneficial shareholder.	Rate applicable to the beneficial shareholder	If the registered shareholder e.g. Clearing Member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration prescribed under Rule 37BA(2) of Income Tax Rules, 1962 is provided regarding the beneficial owner, the TDS will be deducted at the rates applicable to the beneficial shareholders.

A.2 No tax will be deducted at source from dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in column no.3 of the below table with the Company/ RTA

S No	Particulars	Declaration(s)/ document(s) required
1	Shareholder submits Form 15G/ 15H prescribed under the Income Tax Rules	Duly signed Form No. 15G (applicable to an Individual below the age of 60 years) / Form 15H (applicable to an Individual aged 60 years and above), fulfilling all the required

S No	Particulars	Declaration(s)/ document(s) required
		eligibility criteria along with self-attested copy of PAN card. Please note that all the fields are to be mandatorily and legibly filled up. The Company may at its sole discretion, reject the forms, if they are not complete/ legible and does not fulfill the requirements of law.
2	Shareholders to whom section 194 of the Act does not apply such as LIC, GIC, etc.	Self-declaration that the shareholders qualifies as an Insurer as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Equity shares owned, along with self-attested copy of PAN card and registration certificate issued by Insurance Regulatory and Development Authority (IRDA)/LIC/GIC.
3	Shareholders referred to in Section 196 of the Act such as Government, RBI, Mutual Funds specified u/s 10(23D), corporations established by Central Act and exempt from Income Tax.	Self-declaration by Mutual Funds that they are specified under Section 10 (23D) of the Income Tax Act, 1961 along with self- attested copy of PAN card and SEBI registration certificate. Certificate/declaration from other Shareholders in support of their claim for non-deduction of tax from payment of dividend.
4	Category I and II Alternative Investment Fund (AIF)	Self-declaration that the shareholders income is exempt under Section 10(23FBA) of the Act and that they are governed by SEBI Regulations as Category I or Category II AIF along with self-attested copy of the PAN card and SEBI registration certificate.
6	National Pension Scheme	Self declaration that the shareholders qualifies as NPS Trust and its income is eligible for exemption under Section 10(44) of the Income Tax Act, 1961 and is being regulated by the provisions of the Indian Trusts Act, 1882 alongwith self attested copy of PAN Card.
7	Any other entity entitled to TDS exemption	Documentary evidence substantiating the entitlement to exemption from TDS under relevant provision of the Act.

B. NON-RESIDENT SHAREHOLDERS:

S No.	Category	TDS rate	Declaration(s) / document(s) required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax rate provided under	FIIs/FPIs may opt for tax rate under Tax Treaty with the country of which they are resident. The Tax Treaty rate shall be applied for deduction of TDS on submission of following documents with the Company/RTA:

S No.	Category	TDS rate	Declaration(s) / document(s) required
		Treaty, whichever is beneficial	<ul style="list-style-type: none"> Self-attested copy of the PAN Card, if any, allotted by the Indian Income Tax authority. If the PAN is not allotted, please provide your name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence in the Format as per Annexure-II which can be downloaded from the link given at the end of this communication. Self-attested copy of Tax Residency Certificate (TRC) valid for the period which falls in the Financial Year April, 2025 to March, 2026 issued by the tax authorities of the Country of which the Shareholder is a resident. Electronically uploaded Form-10F prescribed under the Income Tax Rules on the Income Tax Portal of Indian Tax Authority. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the period April, 2025 to March, 2026) in the format attached herewith as Annexure – IV which can be downloaded from the link given at the end of this communication. Self certified declaration of No permanent establishment in India For FIIs/FPIs, self-attested copy of Registration Certificate issued by SEBI

S No.	Category	TDS rate	Declaration(s) / document(s) required
			Please note that Company is not obligated to apply the beneficial Tax rate provided under Treaty at the time of deduction of tax on payment of dividend amount. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfaction of the company on review of the documents submitted by the shareholders.
2	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax rate provided under treaty whichever is beneficial	<p>To avail beneficial rate of tax provided under treaty following documents would be required:</p> <ul style="list-style-type: none"> Self-attested copy of the PAN Card, if any, allotted by the Indian Income Tax authority. If the PAN is not allotted, please provide your name, email address, contact number, tax identification number allotted in the country of residence and address in country of residence in the Format as per Annexure-II which can be downloaded from the link given at the end of this communication. Self-attested copy of Tax Residency Certificate (TRC) valid for the period which falls in the Financial Year April, 2025 to March, 2026 issued by the tax authorities of the Country of which the Shareholder is a resident. Electronically uploaded Form-10F prescribed under the Income Tax Rules on the Income Tax Portal of Indian Tax Authority. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership

S No.	Category	TDS rate	Declaration(s) / document(s) required
			<p>requirement (for the period April, 2025 to March, 2026) in the format attached herewith as Annexure – IV which can be downloaded from the link given at the end of this communication.</p> <ul style="list-style-type: none"> Self certified declaration of No permanent establishment in India <p>(Please note that Company is not obligated to apply the beneficial Tax rate provided under Treaty at the time of deduction of tax on payment of dividend amount. Application of beneficial Tax Treaty rates shall depend upon the completeness and satisfaction of the company on review of the documents submitted by the shareholders.)</p>
4	Lower/Nil rate tax deduction certificate issued by Income Tax Department u/s 197 of the Act	Rate specified in Lower tax rate certificate issued by Income Tax Department	Copy of lower tax rate certificate issued by Income Tax Department for FY 2025-26
5	Any other entity entitled to TDS exemption	NIL	Documentary evidence substantiating the entitlement to TDS exemption
6	Where registered shareholder is not the beneficial shareholder.	Rate applicable to the beneficial shareholder	If the registered shareholder e.g. Clearing Member / intermediaries / stock brokers are not the beneficial shareholders of the shares and if the declaration under Income Tax Rule Form 37BA(2) is provided regarding the beneficial owner, the Withholding tax will be deducted at the rates applicable to the beneficial shareholders. The documents as mentioned against S. No. 1 to 4 in column 4 will be required in addition to the above declaration

Notes:

- Shareholders holding shares in multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status

in which shares held under a PAN will be considered on their entire holding in different accounts.

2. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned complete details / documents, Shareholder still has an option of claiming refund of the excess tax deducted at the time of filing their income tax return by consulting tax advisor. **No claim shall lie against the Company for such excess deduction of tax.**
3. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
4. For all self-attested documents, Shareholders must mention on the document "certified true copy of the original". For all documents being provided by the Shareholder, the Shareholder undertakes to send the original document(s) at the request by the Company.
5. Above communication on TDS sets out the provisions of Income Tax Act, 1961 as applicable in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. This communication shall not be treated as an advice from the Company. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
6. Shareholders will also be able to view the tax deducted at source on Dividend income paid to them by the Company from Income Tax Department's website <https://incometaxindiaefiling.gov.in> (refer to Form 26AS).
7. Application of TDS rate is subject to necessary verification by the Company of the Shareholder details as available in Register of Members as on date as mentioned above, and other documents available with the Company or its RTA.
8. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any appellate proceedings.
9. **All the aforesaid requisite Annexures, Forms such 15G/15H/10F, documents /certificates/order/notification/circular, etc. issued under sections 195/196/197/197A of the Income Tax Act, 1961, Registration Certificate, Tax Residency Certificate, Lower Tax certificate, etc. can be provided to the Company addressed to Company Secretary, JK Lakshmi Cement Limited, Gulab Bhawan, 3rd Floor (Rear Block), 6A, Bahadur Shah Zafar Marg, New Delhi 110002 or at jkcl.investors@jkmil.com, at the earliest but no later than end of 15th August 2025 to enable the Company to determine the appropriate TDS / withholding tax rate applicable.**

10. In the event the Dividend income as on Record Date is assessable to tax in the hands of a person other than the registered Shareholder (viz., the shares are held by a clearing member, broker etc. on behalf of the actual beneficial owner), such registered shareholder (i.e. the said clearing member, broker etc.) is required to furnish to the Company on or before 15th August 2025, a declaration containing the name, address, residential status and PAN of the actual beneficial owner to whom TDS credit is to be given, and reasons for giving credit to such person. No request in this regard will be considered by the Company after 15th August 2025.

OTHER IMPORTANT INFORMATION

11. All the individual shareholders are advised to immediately link their Aadhar with PAN to avoid their PAN becoming inoperative and be subject to deduction of tax at higher rate of 20% on dividend payments to be made by the company.
12. As per SEBI Master Circular dated 23rd June 2025 as amended, Shareholders holding shares in physical form shall be eligible for payment of dividend (including outstanding dividend payments) only through electronic mode with effect from 1st April 2024 provided that their folios are KYC compliant i.e., have furnished their PAN, Address with PIN Code, Mobile Number, Bank Account details and Specimen Signatures. It is also advised to update Nomination Details at the earliest.
13. SEBI has mandated the submission of PAN by every participant in the securities market. Accordingly, members holding shares in electronic form are requested to submit/update their PAN with the DPs with whom they maintain their demat accounts. Members holding shares in physical form should submit/update their PAN with the Company/RTA.
14. To receive the dividend and all communications / Annual Reports / Notices in electronic mode, Shareholders holding Shares in electronic form are requested to register / update their complete bank details and e-mail address with their DPs. Shareholders holding Shares in physical form are requested to submit/ update the above information with the Company or its RTA after following the procedure prescribed by SEBI.
15. The Annexures/ Forms stated in this email may be downloaded from the link <https://www.jklakshmicement.com/tds-communication-2025-26/>
16. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

UPDATION OF BANK ACCOUNT DETAILS:

SEBI, vide its various circulars has mandated that dividend, interest or redemption shall be paid only through electronic mode with effect from April 01, 2024. Kindly update the KYC details with the Company / RTA / Depository Participant at the earliest

to avoid delay in receipt of dividend as dividend will be paid only through electronic mode.

We seek your co-operation in the matter.

Warm Regards

Sd/-
Amit Chaurasia
Company Secretary
JK Lakshmi Cement Limited