

- | | |
|---|---|
| 1 BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Centre | 2 National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JKLAKSHMI, Series : EQ
Through: NEAPS |
|---|---|

Dear Sir/ Madam,

Re: Outcome of Board Meeting held on 27th May 2025

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its meeting held today, which commenced at 2:15 P.M. and concluded at 4:00 P.M., *inter alia*:

- (i) Considered and approved Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March 2025. In this connection, we enclose herewith the following:

(a) Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended 31st March 2025;

(b) Auditors' Reports on the Audited Financial Results (Standalone and Consolidated); and

(c) A copy of the Press Release being issued by the Company after the said Board Meeting.

The Reports of the Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31st March 2025.

The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

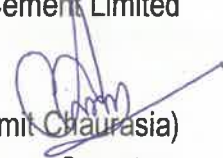
- (ii) Recommended a Dividend of ₹ 6.50/- per Equity Share of ₹ 5 each (130%) for the Financial Year ended 31st March 2025. The said Dividend, if declared by the Members

(A)

at the ensuing Annual General Meeting, will be credited/ dispatched within three to four weeks of the said Meeting.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited


(Amit Chaurasia)
Company Secretary

Encl: a.a.

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Rs In Crores					Rs In Crores				
		Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended	Year Ended	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended	Year Ended
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
PART I		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	1738.82	1373.29	1647.78	5697.97	6319.77	1897.62	1496.83	1780.85	6192.62	6788.47
2	Other Income	15.16	10.64	17.99	129.84	64.01	15.93	9.04	26.30	46.43	68.11
3	Total Income (1 + 2)	1,753.98	1,383.93	1,665.77	5,827.81	6,383.78	1,913.55	1,505.87	1,807.15	6,239.05	6,856.58
4	Expenses:										
a)	Cost of Materials Consumed	282.23	240.23	265.96	979.64	988.21	280.77	234.19	253.94	943.79	983.68
b)	Purchase of Stock -in -Trade	241.54	172.77	225.59	742.83	827.73	39.00	42.94	115.67	220.83	484.19
c)	Changes in Inventories of Finished Goods,Work-in-Progress and Stock-in-Trade	12.82	22.12	(35.78)	41.63	(48.48)	29.42	(2.33)	(20.22)	70.07	(78.59)
d)	Employee Benefit Expense	101.68	101.45	84.93	386.48	373.86	113.71	114.35	95.27	439.45	417.63
e)	Power and Fuel	285.45	235.60	319.98	1,033.23	1,365.64	390.85	350.69	415.30	1,404.42	1,744.77
f)	Transport, Clearing & Forwarding charges	361.42	284.70	320.72	1,166.73	1,249.11	439.71	347.46	368.83	1,401.31	1,375.68
g)	Finance Costs	16.43	17.18	20.94	70.33	87.23	44.36	45.30	44.62	181.17	150.43
h)	Depreciation and Amortisation Expenses	51.20	50.81	49.18	198.70	194.97	76.66	76.19	67.87	299.42	245.95
i)	Other Expenses	211.30	173.89	190.93	716.62	699.95	252.96	207.78	215.54	848.17	808.96
	Total Expenses	1,564.07	1,298.75	1,442.45	5,336.19	5,738.22	1,667.44	1,416.57	1,556.82	5,808.63	6,132.70
	Profit before Interest, Depreciation & Taxes (EBITDA)	257.54	153.17	293.44	760.65	927.76	367.13	210.79	362.82	911.01	1,120.26
5	Profit / (Loss) before Exceptional Items and Tax (3-4)	189.91	85.18	223.32	491.62	645.56	246.11	89.30	250.33	430.42	723.88
6	Share of Profit / (Loss) of an Associate (net of tax)	-	-	-	-	-	7.37	(2.29)	(0.33)	(0.62)	(0.28)
7	Exceptional Items Gain / (Loss)	-	-	-	-	-	-	-	-	-	8.89
8	Profit / (Loss) before Tax (5-6+7)	189.91	85.18	223.32	491.62	645.56	253.48	87.01	250.00	429.80	732.49
9	Tax Expense:										
	Current Tax	48.67	16.11	84.36	108.77	226.40	39.60	16.15	84.40	99.81	226.54
	Deferred Tax (refer Note 5)	(14.36)	9.43	(3.41)	3.76	(5.45)	3.09	10.40	3.52	10.38	17.79
	MAT Credit Entitlement/ Written off (refer Note 5)	18.03	-	-	18.03	-	18.03	-	-	18.03	-
	Tax adjustments for earlier years	(0.39)	-	0.02	(0.39)	0.29	(0.41)	-	0.02	(0.41)	0.29
	Total Tax (9)	51.95	25.54	80.97	130.17	221.24	60.31	26.55	87.94	127.81	244.62
10	Net Profit / (Loss) after Tax (8-9)	137.96	59.64	142.35	361.45	424.32	193.17	60.46	162.06	301.99	487.87
	Profit for the Period attributable to Owners of the Parent						183.54	59.40	157.01	299.25	471.82
	Non Controlling Interest						9.63	1.06	5.05	2.74	16.05
11	Other Comprehensive Income / (Loss) (net of tax)	(0.29)	(0.59)	1.45	(2.04)	1.05	(1.25)	(0.92)	3.28	(3.11)	2.54
	Owners of the Parent						(0.98)	(0.82)	2.84	(2.81)	2.17
	Non Controlling Interest						(0.27)	(0.10)	0.44	(0.30)	0.37
12	Total Comprehensive Income / (Loss) (10+11)	137.67	59.05	143.80	359.41	425.37	191.92	59.54	165.34	298.88	490.41
	Total Comprehensive Income for the Period attributable to Owners of the Parent						182.56	58.58	159.85	296.44	473.99
	Non Controlling Interest						9.36	0.96	5.49	2.44	16.42
13	Paid-up Equity Share Capital (Face value Rs 5)	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85	58.85
14	Other Equity										
15	Earnings per Share (Rs)										
	Basic / Diluted	11.72	5.07	12.10	30.72	36.06	15.60	5.05	13.34	25.43	40.10
Notes :-											

Notes :-

- The Company has only one business segment namely "Cementitious Materials".
- The Board has recommended a Dividend of Rs. 6.50 per equity share i.e. 130% for the Financial Year ended 31st March, 2025.
- The Board of Directors of the Company, at their Meeting held on 31st July 2024, have approved a Composite Scheme of Amalgamation and Arrangement (The Scheme) for amalgamation of the 3 Subsidiary Companies, viz Udaipur Cement Works Ltd, Hansdeep Industries & Trading Company Ltd & Hidrive Developers and Industries Ltd into & with the Company w.e.f. the Appointed Date of 1st April 2024 subject to the requisite Statutory & Regulatory Approvals, as applicable. Pending the necessary approvals, the effect of the Scheme has not been given in the above Financial Results.
- The figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of Last Quarters are the Balancing Figures between Audited Figures in respect of the Full Financial Year and the Published Year to Date Figures up to the Third Quarter of the Relevant Financial Years.
- The Company has opted for the new tax regime as per Section 115BAA of the Income Tax Act, 1961 (Act) in the current financial year and applied the tax rate as applicable under the provisions of the Act. This has resulted in reversal of MAT Credit Entitlement of Rs.18.03 Crore and Deferred Tax Liability of Rs 7.49 Crore during the Current Quarter / Year.
- During the year ended 31st March 2025, the Company's Subsidiary, Udaipur Cement Works Ltd (UCWL) has reassessed the Value of Equity Component of a Compound Financial Instrument in the previously issued Financial Results in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors & has restated the Financial Statements. This Reassessment by UCWL does not have any material impact in the previously reported Consolidated Results & has accordingly been considered in the Consolidated Results of the Current Quarter / Year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2025.

Place : New Delhi
 Date : 27th May, 2025

(Shareholders holding shares in Physical Mode are requested to dematerialise them / complete their KYC)

For JK Lakshmi Cement Limited

 (Vinita Singhania)
 Chairperson & Managing Director

Sl. No.	Particulars	Rs in Crores		Rs in Crores	
		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
		Audited	Audited	Audited	Audited
A ASSETS					
1 Non-Current Assets					
(a) Property, Plant and Equipment		2,854.62	2,631.44	5,106.52	4,630.42
(b) Capital Work-In-Progress		264.79	373.85	277.67	383.22
(c) Investment Property		0.36	0.42	118.20	115.31
(d) Goodwill		-	-	72.45	72.45
(e) Other Intangible Assets		4.09	4.96	329.50	329.96
(f) Investment in an Associate		-	-	10.55	10.77
(g) Financial Assets					
(i) Investments		1,079.54	1,180.71	23.71	23.71
(ii) Loans		15.00	15.00	15.00	15.00
(iii) Others		394.69	48.42	408.91	60.41
(h) Other Non-Current Assets		186.85	81.55	194.60	167.59
Sub - Total Non-Current Assets		4,799.94	4,336.35	6,557.11	5,808.84
2 Current Assets					
(a) Inventories		670.43	762.23	864.83	991.24
(b) Financial Assets					
(i) Investments		390.32	269.43	598.98	372.45
(ii) Trade Receivables		92.35	40.15	106.80	44.31
(iii) Cash and Cash Equivalents		43.29	88.73	76.01	126.67
(iv) Bank Balance other than (iii) above		120.67	140.32	120.89	140.58
(v) Loans		98.43	72.31	-	2.98
(vi) Others		15.93	26.29	11.52	30.48
(c) Current Tax Assets (Net)		-	3.55	1.92	5.88
(d) Other Current Assets		160.45	168.73	141.08	126.61
Sub - Total Current Assets		1,591.87	1,571.74	1,922.03	1,841.20
TOTAL ASSETS (1+2)		6,391.81	5,908.09	8,479.14	7,650.04
B EQUITY AND LIABILITIES					
1 EQUITY					
(a) Equity Share Capital		58.85	58.85	58.85	58.85
(b) Other Equity		3,329.06	3,022.60	3,412.39	3,127.80
Sub - Total Equity		3,387.91	3,081.45	3,471.24	3,186.65
Non Controlling Interest				184.09	170.38
2 LIABILITIES					
2.1 Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		667.60	364.33	2,051.09	1,563.88
(ii) Lease Liabilities		73.29	47.48	73.29	48.00
(iii) Other Financial Liabilities		224.85	335.63	257.28	271.24
(b) Provisions		15.72	14.13	19.99	16.52
(c) Deferred Tax Liabilities (Net)		288.98	268.27	292.06	265.10
(d) Other Non-Current Liabilities		79.08	90.42	109.44	91.23
Sub - Total Non-Current Liabilities		1,349.52	1,120.26	2,803.15	2,255.97
2.2 Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		342.70	344.31	476.08	461.01
(ii) Lease Liabilities		12.89	10.65	13.45	11.13
(iii) Trade Payable					
Micro and Small Enterprises		14.36	12.52	17.60	14.61
Others		332.19	455.27	437.19	541.35
(iv) Other Financial Liabilities		652.69	646.41	745.90	727.75
(b) Other Current Liabilities		223.22	233.24	253.86	276.77
(c) Provisions		5.20	3.98	5.45	4.42
(d) Current Tax Liabilities (Net)		71.13	-	71.13	-
Sub - Total Current Liabilities		1,654.38	1,706.38	2,020.66	2,037.04
TOTAL EQUITY AND LIABILITIES (1 + 2)		6,391.81	5,908.09	8,479.14	7,650.04

JK LAKSHMI CEMENT LIMITED**STATEMENT OF CASH FLOWS (STANDALONE)**

Rs in Crore (10 Million)

S.No.	Particulars	For the year ended 31st March, 2025 (Audited)		For the year ended 31st March, 2024 (Audited)	
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax	491.62		645.56	
	<u>Adjustments for:</u>				
	Depreciation and Amortization Expense (net)	198.70		194.97	
	Interest Income	(33.85)		(47.25)	
	Interest income from other financial asset at amortised cost	(2.70)		(5.40)	
	(Profit) / Loss on sale of Property, Plant and Equipment (Net)	0.55		0.87	
	(Profit) / Loss on sale of Investments (net)	(83.74)		(15.32)	
	(Gain) / Loss on Fair Valuation of Current Investments	(2.88)		7.58	
	Finance Costs	70.33		87.23	
	Foreign Exchange Difference (net)	(1.20)		(5.68)	
	Operating Profit before Working Capital changes	636.83		862.56	
	<u>Adjustments for:</u>				
	Trade and Other Receivables	(64.98)		39.61	
	Inventories	91.80		(61.83)	
	Trade and Other Payables	(136.15)		86.89	
	<u>Cash generated from Operations</u>	527.50		927.23	
	Income Tax Payments (Net)	(34.09)		(111.62)	
	Net Cash from Operating Activities		493.41		815.61
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment and Intangible Assets	(384.41)		(402.15)	
	Sale of Property, Plant and Equipment	4.62		4.22	
	(Purchase) / Sale of Investments (net)	(112.19)		206.08	
	Investment in Subsidiary & Associates	(5.00)		(174.04)	
	Contribution in Rights Issue of Subsidiary Company	-		(350.12)	
	Encashment / (Investments) in bank deposits	(330.37)		93.63	
	Interest Received	44.50		35.42	
	Net Cash from / (used in) Investing Activities		(782.85)		(586.96)
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long-term Borrowings	424.64		176.84	
	Repayment of Long-term Borrowings	(203.24)		(433.38)	
	Repayment of Lease Obligation - Principal	(12.39)		(12.21)	
	Repayment of Lease Obligation - Interest	(6.78)		(5.55)	
	Proceeds from Dilution of Stake in Subsidiary	88.00			
	Short-term borrowings (net)	79.29		147.14	
	Interest and Financial charges paid	(72.57)		(84.28)	
	Dividend paid	(52.95)		(67.40)	
	Net Cash from / (used in) Financing Activities		244.00		(278.84)
D.	Increase / (Decrease) in Cash and Cash Equivalents		(45.44)		(50.19)
E.	Cash and Cash Equivalents as at the beginning of the year		88.73		138.92
F.	Cash and Cash Equivalents as at the close of the year		43.29		88.73

(Page 3/4)

28/11

JK LAKSHMI CEMENT LIMITED**STATEMENT OF CASH FLOWS (CONSOLIDATED)**

		Rs in Crore (10 Million)	
S.No	Particulars	For the year ended 31st March, 2025 (Audited)	For the year ended 31st March, 2024 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	429.80	732.49
	<u>Adjustments for:</u>		
	Depreciation and Amortization Expense (net)	299.42	245.95
	Interest Income	(28.10)	(56.05)
	Interest income from other financial asset at amortised cost	(2.69)	(3.87)
	(Profit) / Loss on sale of Property, Plant and Equipment (Net)	0.55	0.87
	(Profit) / Loss on sale of Investments (net)	(6.86)	(16.48)
	(Gain) / Loss on Fair Valuation of Current Investments	(4.66)	7.45
	Finance Costs	181.17	150.43
	Foreign Exchange Difference (net)	(2.53)	(5.77)
	Share in Profit / (Loss) of Associates (Net of Tax)	(0.62)	(0.28)
	Operating Profit before Working Capital changes	865.48	1,054.74
	<u>Adjustments for:</u>		
	Trade and Other Receivables	(69.48)	32.81
	Inventories	126.41	(149.64)
	Trade and Other Payables	(105.95)	73.83
	<u>Cash generated from Operations</u>	816.46	1,011.74
	Income Tax Payments (Net)	(33.78)	(112.57)
	Net Cash from Operating Activities	782.68	899.17
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment and Intangible Assets	(660.70)	(1,010.99)
	Sale of Property, Plant and Equipment	8.35	4.95
	(Purchase) / Sale of Investments (net)	(214.17)	151.27
	Acquisition of Subsidiary & Associates	-	(163.05)
	Encashment / (Investments) in bank deposits	(330.34)	93.61
	Interest Received	45.68	44.22
	Net Cash from / (used in) Investing Activities	(1,151.18)	(879.99)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Redemption of Non Convertible Debentures	-	(350.00)
	Proceeds from Long-term Borrowings	689.99	849.31
	Repayment of Long-term Borrowings	(269.94)	(526.94)
	Repayment of Lease Obligation - Principal	(12.95)	(12.58)
	Repayment of Lease Obligation - Interest	(6.87)	(5.55)
	Transaction with Non Controlling Interest	88.00	-
	Net Proceeds from Rights Issue	-	93.13
	Short-term borrowings (net)	79.28	187.74
	Interest and Financial charges paid	(196.52)	(203.30)
	Dividend paid	(53.15)	(67.40)
	Net Cash from / (used in) Financing Activities	317.84	(35.59)
D.	Increase / (Decrease) in Cash and Cash Equivalents	(50.66)	(16.41)
E.	Cash and Cash Equivalents as at the beginning of the year	126.67	142.94
	Cash acquired pursuant to acquisition of subsidiaries		0.14
F.	Cash and Cash Equivalents as at the close of the year	76.01	126.67

Independent Auditors' Report on the Quarterly and Year to Date audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
JK Lakshmi Cement Limited
New Delhi

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **JK Lakshmi Cement Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Security Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibility under those Standards are further described in the "Auditor's Responsibilities



for the Audit of the Standalone Financial Results" section of our Audit report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the statement.

Management's and Board of Director's Responsibilities for the Standalone Financial Results

4. The Statement has been prepared on the basis of the standalone annual financial statements. The Company's management and Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the management & the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

9. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

FRN - 000756N/N500441

DEEPAK KUMAR GUPTA

Partner

Membership No. 411678



Place: New Delhi

Date: May 27, 2025

UDIN: 25411678 B N Q L N R 8 4 9 2

Independent Auditor's Report on the Quarterly and Year to Date audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
JK Lakshmi Cement Limited
New Delhi

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying consolidated annual financial results of JK Lakshmi Cement Limited (hereinafter referred to as the "Holding Company") and its subsidiaries/step down subsidiaries (the Holding Company and its subsidiaries/step down subsidiaries together referred to as "the Group") and its associate for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and step down subsidiaries and associate, the Statement:
 - i. includes the results of the following entities:
 - a. Subsidiaries/step down subsidiaries:
 - 1 Udaipur Cement Works Limited
 - 2 Hansdeep Industries and Trading Company Limited
 - 3 Ramkanta Properties Private Limited
 - 4 Hi Drive Developers and Industries Limited
 - 5 Agrani Cement Private Limited
 - 6 Avichal Cement Private Limited
 - 7 Mahabal Cement Private Limited
 - 8 Trivikram Cement Private Limited
 - b. Associate
 1. Dwarkesh Energy Limited
 - ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group and its associate for the quarter and year ended March 31, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the statement.



Emphasis of matter

4. We draw attention to Note 6 of the consolidated accompanying financial results for the quarter and year ended March 31, 2025, which explains the restatement done by the the subsidiary Company in accordance with Ind AS 8, "Accounting Policies, Changes in Accounting Estimates and Errors." The restatement pertains to the accounting treatment of the equity component of a compound financial instrument in the previously issued financial statements/financial results, which was not material, accordingly, considered in the current quarter/year financial results. Our opinion is not modified in respect of this matter.

Management's and Board of Director's Responsibilities for the Consolidated Financial Results

5. The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive loss and other financial information of the Group and its associate in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
 9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the group and its associate has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The accompanying Statement includes the Group's share of (loss) including other comprehensive income before consolidation adjustment of Rs. (-) 1.71 crore and Rs. (-)9.70 crore for the quarter and year ended March 31, 2025, respectively in respect of an associate, whose financial statements have been audited by their independent auditor. The independent auditor's report of the associate has been furnished to us and our opinion in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph above.
13. The accompanying Statement includes the audited financial results, in respect of two subsidiaries including one step down subsidiary, whose financial results/statements include total assets before consolidation adjustments of Rs 285.04 crores as at March 31, 2025, total revenues before consolidation adjustment of Rs. 0.15 crore and Rs. 0.63 crore, total net profit/(loss) after tax before consolidation adjustments of Rs. 0.09 crore and Rs. (-) 0.68 crores, total comprehensive income/(loss) of Rs. 0.09 crore and Rs. (-) 0.68 crore, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 0.03 crore for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries /step down subsidiary and associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

14. The Statement includes the consolidated results for the quarter ended March 31, 2025, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

FRN - 000756N/N500441


DEEPAK KUMAR GUPTA

Partner

Membership No: 411678

Place: New Delhi

Date: May 27, 2025

UDIN: 25411678NQLNS2061





Extract of Consolidated Audited Financial Results for the Three Months and Year ended 31.03.2025

₹ In Crore

Sl. No.	Particulars	Consolidated			
		Three Months ended 31.03.2025	Three Months ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
		Audited	Audited	Audited	Audited
1	Total Income from Operations	1,913.55	1,807.15	6,239.05	6,856.58
2	Profit before Interest, Depreciation & Taxes (EBITDA)	367.13	362.82	911.01	1,120.26
3	Net Profit for the Period before Tax & Exceptional Items	246.11	250.33	430.42	723.88
4	Net Profit for the Period before Tax (after Exceptional Items)	253.48	250.00	429.80	732.49
5	Net Profit for the Period after Tax & Exceptional Items	193.17	162.06	301.99	487.87
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	191.92	165.34	298.88	490.41
7	Paid-up Equity Share Capital (Face Value ₹ 5/- per Share)	58.85	58.85	58.85	58.85
8	Reserves (excl. Revaluation Reserve)	3,412.39	3,127.80	3,412.39	3,127.80
9	Earnings Per Share (of ₹ 5/- each)(Not Annualised)				
	Basic :	15.60	13.34	25.43	40.10
	Diluted :	15.60	13.34	25.43	40.10

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2025.
- The Board of Directors of the Company, at their Meeting held on 31st July 2024, have approved a Composite Scheme of Amalgamation and Arrangement (The Scheme) for amalgamation of the 3 Subsidiary Companies, viz Udaipur Cement Works Ltd, Hansdeep Industries & Trading Company Ltd & Hidrive Developers and Industries Ltd into & with the Company w.e.f. the Appointed Date of 1st April 2024 subject to the requisite Statutory & Regulatory Approvals, as applicable. Pending the necessary approvals, the effect of the Scheme has not been given in the above Financial Results.
- Standalone Financial Information of the Company, pursuant to Regulation 47(1)(b) of SEBI (LODR) :

Particulars	Three Months ended 31.03.2025	Three Months ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
	Audited	Audited	Audited	Audited
Total Income from Operations	1753.98	1665.77	5827.81	6383.78
Operating Profit (EBITDA)	257.54	293.44	760.65	927.76
Profit before Tax & Exceptional Items	189.91	223.32	491.62	645.56
Profit before Tax (after Exceptional Items)	189.91	223.32	491.62	645.56
Net Profit/(Loss) for the Period after Tax & Exceptional Items	137.96	142.35	361.45	424.32

- The above is an extract of the detailed format of Quarter ended 31st March, 2025 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone & Consolidated Quarterly Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on Company's website at www.jklakshmicement.com

Vinita Singhania
(Chairperson & Managing Director)

Place : New Delhi
Date : 27th May, 2025



Shareholders holding Shares in Physical Mode are requested to dematerialise them and complete their KYC

ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002 | REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN | WEBSITE : WWW.JKLAKSHMICEMENT.COM | E-mail : jklc.investors@jklmail.com | Fax No. 91-011-23722251 | CIN : L74999RJ1938PLC019511

New Delhi, 27th May 2025

PRESS RELEASE

Financial Results: Q4FY25

JKLC posted Net Profit of Rs.361.45 Crores in FY25.

FINANCIAL HIGHLIGHTS

Standalone

Particulars	Units	Jan-Mar 25 Quarter	Jan-Mar 24 Quarter	Apr-March 25 Full Year	Apr-March 24 Full Year
Sales Volume	Lac Tonnes	25.70	25.51	90.10	96.08
Net Sales	Rs. Crores	1738.82	1647.78	5697.97	6319.77
PBIDT	Rs. Crores	257.54	293.44	760.65	927.76
PBT	Rs. Crores	189.91	223.32	491.62	645.56
PAT	Rs. Crores	137.96	142.35	361.45	424.32
Net Debt to EBIDTA	Times	0.14	0.22	0.14	0.22
Net Debt Equity	Times	0.03	0.07	0.03	0.07

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the Fourth Quarter of Financial Year 2025.

Composite Scheme of Arrangement

Further as a part of Company's ongoing efforts to enhance Shareholders' Value, the Company's Board had approved the **Composite Scheme of Arrangement** which provides for the Merger of its Subsidiaries viz Udaipur Cement Works Ltd (UCWL), Hansdeep Industries & Trading Company Limited and Hidrive Developers & Industries Limited into itself subject to various Regulatory Approvals & Compliances. The Appointment Date for the Merger is **1st April 2024**. The Company has already approached the Regulatory Authorities for their consents. Pending the necessary approvals, the effect of the Scheme has not been given in the Financial Results.

Commenting on the Results of the Company, **Smt. Vinita Singhania, Chairperson & Managing Director (CMD)** of the Company said, *"the Profitability of the Company improved sequentially on account of Higher Volume, Better Product & Market Mix and Reduction in Fuel Cost"*.



Q. 8

SUSTAINABILITY

The Company is implementing a Project for enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Share of Renewable Power Green Power in the Company's Power Mix was 50% for the Quarter.

CAPEX

The Company is expanding its Cement Grinding capacity at its Surat Grinding Unit from 1.35 Million Tonnes to 2.7 Million Tonnes. The Project is likely to cost Rs.225 Crores to be funded through Term Loans from Bank of Rs. 150 Crore & the balance from Internal Accruals.

The Company is also putting up a Railway Siding at its Durg Cement Plant at a Cost of Rs.325 Crores to be funded through a Debt of Rs. 225 Crores & the balance through Internal Accruals.

The Company is expanding the Clinker Capacity at its integrated Cement Plant at Durg in Chhattisgarh by putting up an Additional Clinker Line of 2.3 Million Tonnes Per Annum & Four Cement Grinding Units aggregating to 4.6 Million Tonnes Per Annum at Durg in Chhattisgarh and also Three Split Location Cement Grinding Units with aggregate Cement Grinding Capacity of 3.4 Million Tonnes Per Annum at Prayagraj in Uttar Pradesh, Madhubani in Bihar & Patratu in Jharkhand. The Project is likely to cost Rs.2500 Crores & is proposed to be funded through Term Loans from Banks of Rs.1750 Crores & the balance through Internal Accruals.

Consolidated Financial Results for the Quarter & Twelve Months ended 31st March 2025.

Particulars	Units	Jan-Mar 25 Quarter	Jan-Mar 24 Quarter	Apr-March 25 Full Year	Apr-March 24 Full Year
Sales Volume	Lac Tonnes	35.98	32.62	121.29	119.89
Net Sales	Rs. Crores	1897.62	1780.85	6192.62	6788.47
PBIDT	Rs. Crores	367.13	362.82	911.01	1120.26
PBT	Rs. Crores	253.48	250.00	429.80	732.49
PAT	Rs. Crores	193.17	162.06	301.99	487.87
Net Debt to EBIDTA	Times	1.51	1.23	1.51	1.23
Net Debt Equity	Times	0.40	0.43	0.40	0.43



Q&

AWARDS & ACCOLADES

1. JK Lakshmi Cement is recognised as the third fastest-growing cement company in the medium category in India at the Indian Cement Review Awards 2025.
2. JK Lakshmi Cement (Kalol Grinding Unit) was awarded at the National Safety Council of India Safety Awards for demonstrating appreciable achievement in "Occupational Safety & Health".
3. JK Lakshmi Cement (Kalol Grinding Unit) was awarded the Quality Circle Award by the Bureau of India Standards at the Quality Conclave.
4. JK Lakshmi Cement (Durg Unit) was awarded the 4 Golden Stars in the NSCI Safety Rating System, instituted by the National Safety Council of India (NSCI).
5. JK Lakshmi Cement received the award for "Excellence in Transportation / Supply Chain (Northern Region)" at the 14th International Conference on Fly ash Utilisation 2025, organised by Mission Energy Foundation.

OUTLOOK

Considering the Government's continuous focus on Infrastructure Development & Higher Budgetary allocation towards Infrastructure Development and various Other Initiatives for Housing & Road Development, the Softening of the Interest Rates, the Outlook for Cement Sector is positive in the coming year.

About JK Lakshmi Cement Limited

JK Lakshmi Cement Limited is a part of the prestigious JK Organisation which is over hundred and thirty-five years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

JK Lakshmi Cement is a renowned and well-established name in the Indian Cement industry for four decades and has an annual turnover of over Rs 6000 crores. The Company has a formidable presence in Northern, Western and Eastern India's cement markets.

Having started in 1982, the Company has modern and fully computerized, integrated cement plants at Jaykaypuram, in the Sirohi district of Rajasthan, at Dabok, in the Udaipur district of Rajasthan (a subsidiary of the company) and at Ahiwara, in the Durg district of Chhattisgarh. The Company also has four split location grinding units at - Kalol and Surat in Gujarat, Jhamri in the Jhajjar district of Haryana and Cuttack in Odisha. The present combined capacity of the Company is about 16.4 Million Tonnes per annum.



The Company has also introduced Smart Business Solution Products (SBS) such as JK Lakshmi Powermix-Ready Mix Concrete (RMC), JK LakshmiPlast- Gypsum Plaster and JK Lakshmi Fly Ash Blocks.

JK Lakshmi Cement has a Vision of reaching Cement Capacity of 30 Million Tonnes by 2030.



JK Lakshmi Cement Limited

Regd. Office: Jaykaypuram, District Sirohi, Rajasthan – 307019

Phone Nos.: 02971-244409/244410, Fax No.: 02971-244417

Admin. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone Nos.: 011- 68201860, Fax No.: 011-23722251/23722021

Website: [www. https://www.jklakshmicement.com](http://www.jklakshmicement.com), Email Id : jkic.investors@jkmil.com

CIN: L74999RJ1938PLC019511

