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| <p>1 BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 500380
Through: BSE Listing Centre</p> | <p>2 National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: JK LAKSHMI, Series : EQ
Through: NEAPS</p> |
|--|---|

Dear Sir/ Madam,

Re: Unaudited Financial Results for the Quarter ended 30th June 2023

Further to our letter of even number dated 20th July 2023, on the subject, we send herewith a copy of Press Release being issued by the Company today.

Thanking you and assuring you our best co-operation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited

(Amit Chaurasia)
Company Secretary

Encl: a.a.





New Delhi, 27th July 2023

PRESS RELEASE

Financial Results: Q1FY24

JK Lakshmi posted Net Profit of Rs.74.88 Crores in Apr-June 2023.

FINANCIAL HIGHLIGHTS

Particulars	Units	Standalone		Consolidated	
		Apr-June 23 Quarter	Apr-June 22 Quarter	Apr-June 23 Quarter	Apr-June 22 Quarter
Sales Volume	Lac Tonnes	29.25	27.86	32.05	30.32
Net Sales	Rs. Crores	1633.31	1551.00	1730.25	1654.14
PBIDT	Rs. Crores	181.45	224.39	207.36	263.76
PBT	Rs. Crores	111.51	152.37	118.54	171.94
PAT	Rs. Crores	74.88	100.91	79.79	115.07
Net Debt to EBIDTA	Times	(0.17)	0.02	1.22	0.63
Net Debt Equity	Times	(0.04)	0.01	0.35	0.25

JK Lakshmi Cement Ltd (JKLC), a Flagship Company of JK Organization today announced its Financial Results for the First Quarter of Financial Year 2024.

OPERATIONAL HIGHLIGHTS

1. The Standalone Net Sales increased by 5% in Q1FY24.
2. The Standalone Sales Volume increased by 5% in Q1FY24.
3. The Company achieved a Clinker Capacity Utilization of 97% in Q1FY24.
4. The Company achieved a Cement Capacity Utilization of 85% in Q1FY24.



Commenting on the Results of the Company, **Mrs. Vinita Singhania, Vice Chairman & Managing Director (VC&MD)** of the Company said “*the Operations of the Company during the Quarter were impacted by unprecedented rain & cyclone Biparjoy in the State of Gujarat & Rajasthan*”.

SUSTAINABILITY

The Company is implementing a Project for enhancing its TSR from 4% to 16% in a phased manner at its Sirohi Cement Plant as a part of its Green Initiatives.

The Company is also enhancing its WHR Capacity by 3.5 MW at Sirohi which will come into stream in 4th Quarter of FY'24.

In order to further increase its share of Renewable Power, the Company has tied-up with a Private Player for sourcing 40 MW of Solar Power Plant for its Durg Cement Plant. After the Implementation of this Solar Power Project, the Share of Renewable Energy would go up to 80% for Durg Plant and to around 50% for the Company.

CAPEX

Work on the Expansion Project at its Subsidiary, Udaipur Cement Works Ltd of 2.50 Million Tonnes Cement Plant is on full swing as per Schedule. The Project is expected to be commissioned in the Second Quarter of FY25 as per the Original Schedule. The trial runs for Clinkerisation Line of 1.50 Million Tonnes Per Annum has now commenced. UCWL has successfully completed the Rights Issue of Rs.448 Crores in this month. The Proceeds of the Rights Issue are to be deployed in the On-going Expansion Project of UCWL. Pending its full deployment, the Issue Proceeds have been temporarily parked by UCWL in Fixed Deposits with Banks.

AWARDS & ACCOLADES

- JK Lakshmi Cement Sirohi plant has won Platinum Award in Occupational Health and Safety Award conferred by Apex India Foundation for Excellence in Safety in the Workplace.
- At JKLC-Sirohi 5 workmen won 14th CIDC Vishwakarma Award, 2023 in the “Achievement Award for Artisans and Supervisors” category.
- JKLC-Sirohi has won the cemWHR Award 2023, under the category Cement Plant of the Year, Northern Region, for the year 2022 – 23 instituted by Mission Energy Foundation.
- JKLC-Durg won five awards given under the aegis of the Indian Bureau of Mines, Raipur, Chhattisgarh under the categories of Sustainable development, Environmental monitoring, Reclamation and rehabilitation, Systematic and scientific development and Publicity and propaganda.



OUTLOOK

Considering the Government's focus on Infrastructure Development & Higher Budgetary allocation towards Infrastructure Development and various Other Initiatives for Housing & Road Development, the Outlook for Cement Sector is quite positive in the coming year.

About JK Lakshmi Cement Limited

JK Lakshmi Cement Limited is a part of the prestigious JK Organisation which is over hundred and thirty-five years old and boasts operations in India and abroad with a leadership presence in the fields of tyre, cement, paper, power transmissions, sealing solutions, dairy products and textiles.

JK Lakshmi Cement is a renowned and well-established name in the Indian Cement industry for four decades and has an annual turnover of over Rs 6000 Crores. The Company has a formidable presence in Northern, Western and Eastern India's cement markets.

Having started in 1982, the Company has modern and fully computerized, integrated cement plants at Jaykaypuram, in the Sirohi district of Rajasthan, at Dabok, in the Udaipur district of Rajasthan (a subsidiary of the company) and at Ahiwara, in the Durg district of Chhattisgarh. The Company also has four split location grinding units at - Kalol and Surat in Gujarat, Jhamri in the Jhajjar district of Haryana and Cuttack in Odisha. The present combined capacity of the Company is about 14 Million Tonnes per annum.

The Company has also introduced Value Added Products (VAP) such as JK Lakshmi Powermix- Ready Mix Concrete (RMC), JK LakshmiPlast- Gypsum Plaster and JK SmartBlox- Autoclaved Aerated Concrete Blocks (AAC Blocks).

JK Lakshmi Cement has a Vision of reaching Cement Capacity of 30 Million Tonnes by 2030.



JK Lakshmi Cement Limited

Regd. Office: Jaykaypuram, District Sirohi, Rajasthan – 307019

Phone Nos.: 02971-244409/244410, Fax No.: 02971-244417

Admin. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Phone Nos.: 011- 68201860, Fax No.: 011-23722251/23722021

Website: [www. https://www.jklakshmicement.com](http://www.jklakshmicement.com), Email Id : jklc.investors@jkmil.com

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