



Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September, 2015

₹ in Crores

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	PART I			(Unaudited)			(Audited)
1	a) Income from Operations						
	Revenue from Operations (Gross)	723.30	663.03	638.35	1386.33	1307.29	2568.49
	Less : Excise Duty	77.57	72.28	65.77	149.85	134.29	261.43
	Revenue from Operations (Net)	645.73	590.75	572.58	1236.48	1173.00	2307.06
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	645.73	590.75	572.58	1236.48	1173.00	2307.06
2	Expenses:						
	a) Cost of Materials Consumed	116.13	112.75	97.35	228.88	195.72	398.69
	b) Purchase of Stock -in -Trade	57.08	47.34	56.99	104.42	118.07	228.87
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	14.20	(7.55)	1.31	6.65	(11.22)	(42.51)
	d) Power and Fuel	131.15	135.65	115.77	266.80	237.58	494.76
	e) Employee Benefit Expenses	49.64	48.90	34.58	98.54	71.94	146.11
	f) Transport, Clearing & Forwarding Charges	152.22	149.48	125.31	301.70	251.34	516.15
	g) Depreciation and Amortisation Expenses	41.66	39.20	28.50	80.86	56.82	111.90
	h) Other Expenses	58.65	53.50	52.12	112.15	106.94	215.53
	Total Expenses	620.73	579.27	511.93	1200.00	1027.19	2069.50
	Profit before Interest, Depreciation & Taxes (EBITDA)	66.66	50.68	89.15	117.34	202.63	349.46
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	25.00	11.48	60.65	36.48	145.81	237.56
4	Other Income	5.95	4.36	1.19	10.31	3.69	28.20
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	30.95	15.84	61.84	46.79	149.50	265.76
6	Finance Costs	47.77	45.30	21.80	93.07	43.31	90.74
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(16.82)	(29.46)	40.04	(46.28)	106.19	175.02
8	Exceptional Items	5.28	5.45	5.00	10.73	21.50	63.25
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(22.10)	(34.91)	35.04	(57.01)	84.69	111.77
10	Tax Expense:						
	- Current Tax	-	-	7.36	-	22.26	27.24
	- Less: MAT Credit Entitlements	-	-	(7.36)	-	(22.26)	(27.24)
	- Net Current Tax	-	-	-	-	-	-
	- Deferred Tax	(7.15)	(11.43)	4.43	(18.58)	13.62	7.47
	- Tax Adjustments for earlier years	-	-	-	-	-	8.70
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(14.95)	(23.48)	30.61	(38.43)	71.07	95.60
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(14.95)	(23.48)	30.61	(38.43)	71.07	95.60
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85	58.85
15	Paid-up Debt Capital				149.79	199.79	149.79
16	Reserves excluding Revaluation Reserve				1233.42	1275.47	1271.85
17	Debt Redemption Reserve (Included in item 16 above)				27.01	34.20	27.01
18	Earnings per Share (₹) (before/after extraordinary items)						
	- Basic / Diluted	(1.27)	(2.00)	2.60	(3.27)	6.04	8.12
	- Cash	1.66	0.36	5.82	2.02	13.85	18.27
19	Debt Equity Ratio				1.59	1.40	1.43
20	Debt Service Coverage Ratio				0.87	1.95	1.21
21	Interest Service Coverage Ratio				1.37	4.76	4.16
	PART II						
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholdings :						
	- No. of Shares	63611307	63613107	63613107	63611307	63613107	63613107
	- Percentage of Shareholding	54.06%	54.06%	54.06%	54.06%	54.06%	54.06%
2	Promoters and Promoter Group Shareholding :						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- No. of Shares	54058759	54056959	54056959	54058759	54056959	54056959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.94%	45.94%	45.94%	45.94%	45.94%	45.94%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Standalone Statement of Assets and Liabilities

₹ in Crores

Sl. No.	Particulars	As at	As at
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	58.85	58.85
	(b) Reserves and Surplus	1233.42	1271.85
	Sub - Total - Shareholders' Funds	1292.27	1330.70
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	1515.09	1437.08
	(b) Deferred Tax Liabilities (Net)	109.86	128.44
	(c) Other Long-Term Liabilities	74.67	66.16
	(d) Long Term Provisions	9.60	7.87
	Sub - Total - Non-Current Liabilities	1709.22	1639.55
3	Current Liabilities		
	(a) Short-Term Borrowings	326.74	233.13
	(b) Trade Payables	209.98	218.33
	(c) Other Current Liabilities	692.44	626.05
	(d) Short-Term Provisions	36.33	39.45
	Sub - Total - Current Liabilities	1265.49	1116.96
	TOTAL - EQUITY AND LIABILITIES	4266.98	4087.21
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	3030.18	2943.96
	(b) Non - Current Investments	169.81	168.81
	(c) Long Term Loans and Advances	209.51	203.62
	Sub - Total - Non- Current Assets	3409.50	3316.39
2	Current Assets		
	(a) Current Investments	339.48	253.99
	(b) Inventories	220.33	223.47
	(c) Trade Receivables	84.21	70.49
	(d) Cash and Bank Balances	7.84	15.29
	(e) Short-Term Loans and Advances	131.71	135.37
	(f) Other Current Assets	73.91	72.21
	Sub - Total - Current Assets	857.48	770.82
	TOTAL - ASSETS	4266.98	4087.21

Notes:

- The Financial Performance of the Company during the quarter was affected mainly on account of additional burden of Interest & Depreciation on commissioning of the 1st phase of the Company's Green Field Plant at Durg in March, 2015 and the subdued Cement Demand in our Marketing Region.
- The Exceptional Items for the Quarter represent Contribution of ₹ 4.28 crore for the Previous Year made to District Minerals Foundation vide Govt. Notification issued in Sept' 2015 effective retrospectively from January 2015 and Cement Wage Board Award ₹ 1.00 crore paid for the previous year.
- The Company had, in the FY 2014-15 received Demand Notices from the Sales Tax Authorities for refund of Sales Tax Exemption and Sales Tax Deferment availed by it in earlier years and interest thereon consequent to an adverse judgment by the Hon'ble Supreme court in case of another cement company. Against the said demand, the Company has made payment under protest of the entire Principal amount of ₹ 105.76 crores. For payment of interest pertaining to earlier years, the Company has obtained a Stay from Tax Board on furnishing of Bond/Undertaking as per the directive of Rajasthan High Court.
- The Company has only one business segment namely "Cementitious Materials".
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th November, 2015. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Figures for the previous periods have been regrouped / rearranged wherever necessary.
- Ratios have been computed as follows:
Debt Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest + Principal repayment
Interest Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest
Debt Equity Ratio = Total Debt / Net Worth

For JK Lakshmi Cement Limited

Place : New Delhi

Date : 4th November, 2015

Bharat Hari Singhania
Chairman and Managing Director

JK LAKSHMI
C E M E N T

JK LAKSHMI
PRG
CEMENT

JK LAKSHMI
POWER MIX
READY MIX CONCRETE

JK LAKSHMI PLAST
PLASTER OF PARIS

JK SMART BLOX
ASSOCIATED ASPHALT CONCRETE



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For Kind Attention of Shareholders: As a part of Green Initiative, we request all the Shareholders to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.