



### Standalone Unaudited Financial Results for the Quarter ended 30th September, 2014

₹ in Crores

Sl. No.	Particulars	3 Months ended 30.09.2014	Corresponding 3 Months ended 30.09.2013	Preceding 3 Months ended 30.06.2014	6 Months ended 30.09.2014	Corresponding 6 Months ended 30.09.2013	Twelve Months ended 31.03.2014
	<b>PART I</b>						
1	a) <b>Income from Operations</b>						
	Revenue from Operations (Gross)	638.35	500.86	668.94	1307.29	1011.97	2293.59
	Less : Excise Duty	65.77	51.99	68.52	134.29	106.18	236.99
	Revenue from Operations (Net)	572.58	448.87	600.42	1173.00	905.79	2056.60
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>572.58</b>	<b>448.87</b>	<b>600.42</b>	<b>1173.00</b>	<b>905.79</b>	<b>2056.60</b>
2	<b>Expenses:</b>						
	a) Cost of Materials Consumed	97.35	83.90	98.37	195.72	173.07	361.64
	b) Purchase of Stock-in-Trade	56.99	40.74	61.08	118.07	77.21	186.86
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.31	(8.94)	(12.53)	(11.22)	(33.23)	2.69
	d) Power and Fuel	115.77	100.14	121.81	237.58	203.53	422.02
	e) Employee benefit expense	34.58	30.01	37.36	71.94	59.99	122.95
	f) Transport, Clearing & Forwarding charges	125.31	100.02	126.03	251.34	202.49	456.84
	g) Depreciation and Amortisation expenses	28.50	33.95	28.32	56.82	69.45	135.17
	h) Other expenses	52.12	46.75	54.82	106.94	96.24	201.64
	<b>Total Expenses</b>	<b>511.93</b>	<b>426.57</b>	<b>515.26</b>	<b>1027.19</b>	<b>848.75</b>	<b>1889.81</b>
3	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>60.65</b>	<b>22.30</b>	<b>85.16</b>	<b>145.81</b>	<b>57.04</b>	<b>166.79</b>
4	Other Income	1.19	8.59	2.50	3.69	11.59	44.27
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>61.84</b>	<b>30.89</b>	<b>87.66</b>	<b>149.50</b>	<b>68.63</b>	<b>211.06</b>
6	Finance Costs	21.80	19.18	21.51	43.31	39.15	77.19
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>40.04</b>	<b>11.71</b>	<b>66.15</b>	<b>106.19</b>	<b>29.48</b>	<b>133.87</b>
8	Exceptional Items	5.00	-	16.50	21.50	-	18.50
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>35.04</b>	<b>11.71</b>	<b>49.65</b>	<b>84.69</b>	<b>29.48</b>	<b>115.37</b>
10	<b>Tax expense:</b>						
	- Current Tax	7.36	5.91	14.90	22.26	6.18	24.18
	- Less: MAT Credit Entitlements	(7.36)	(5.84)	(14.90)	(22.26)	(5.84)	(10.48)
	- Net Current Tax	-	0.07	-	-	0.34	13.70
	- Deferred Tax	4.43	1.34	9.19	13.62	3.14	9.21
	- Tax adjustment for earlier years	-	-	-	-	-	(0.54)
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>30.61</b>	<b>10.30</b>	<b>40.46</b>	<b>71.07</b>	<b>26.00</b>	<b>93.00</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the Period (11-12)</b>	<b>30.61</b>	<b>10.30</b>	<b>40.46</b>	<b>71.07</b>	<b>26.00</b>	<b>93.00</b>
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85	58.85
15	Paid-up Debt Capital				199.79	249.79	199.79
16	Reserves excluding Revaluation Reserve				1275.47	1190.77	1230.24
17	Debtenture Redemption Reserve (Included in item 16 above)				34.20	38.37	34.20
18	<b>Earnings Per Share (₹) (before/after extraordinary items)</b>						
	- Basic / Diluted	2.60	0.88	3.44	6.04	2.21	7.90
	- Cash	5.82	3.88	8.03	13.85	8.38	21.75
19	Debt Equity Ratio				1.40	1.11	1.27
20	Debt Service Coverage Ratio				1.95	1.26	1.27
21	Interest Service Coverage Ratio				4.76	3.53	4.49
	<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	<b>Public Shareholdings:</b>						
	- No. of Shares	63613107	63588107	63588107	63613107	63588107	63588107
	- Percentage of Shareholding	54.06%	54.04%	54.04%	54.06%	54.04%	54.04%
2	<b>Promoters and Promoter Group Shareholding:</b>						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	54056959	54081959	54081959	54056959	54081959	54081959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.94%	45.96%	45.96%	45.94%	45.96%	45.96%
B	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

### Statement of Assets and Liabilities as at 30th September, 2014

₹ in Crores

Sl. No.	Particulars	30.09.2014 (Unaudited)	31.03.2014 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	58.85	58.85
	(b) Reserves and Surplus	1275.47	1244.37
	<b>Sub-Total - Shareholders' Funds</b>	<b>1334.32</b>	<b>1303.22</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long Term Borrowings	1413.59	1362.04
	(b) Deferred Tax Liabilities (net)	136.21	122.59
	(c) Other Long Term Liabilities	46.56	41.87
	(d) Long Term Provisions	6.93	6.06
	<b>Sub-Total - Non-Current Liabilities</b>	<b>1603.29</b>	<b>1532.56</b>
3	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	154.65	42.18
	(b) Trade Payables	176.71	129.43
	(c) Other Current Liabilities	660.92	523.68
	(d) Short Term Provisions	14.50	35.39
	<b>Sub-Total - Current Liabilities</b>	<b>1006.78</b>	<b>730.68</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3944.39</b>	<b>3566.46</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	2690.56	2479.90
	(b) Non-current Investments	108.81	108.81
	(c) Long term Loans and Advances	307.15	266.85
	(d) Other Non-current Assets	1.21	1.21
	<b>Sub-Total - Non-Current Assets</b>	<b>3107.73</b>	<b>2856.77</b>
2	<b>Current Assets</b>		
	(a) Current Investments	389.47	338.92
	(b) Inventories	159.96	102.43
	(c) Trade Receivables	63.80	55.52
	(d) Cash and Bank Balances	11.72	35.21
	(e) Short Term Loans and Advances	144.06	109.50
	(f) Other Current Assets	67.65	68.11
	<b>Sub-Total - Current Assets</b>	<b>836.66</b>	<b>709.69</b>
	<b>TOTAL - ASSETS</b>	<b>3944.39</b>	<b>3566.46</b>

**Notes:** 1. The Company has only one business segment namely "Cementitious Materials". 2. During the Current year, the Company has revised depreciation rate on certain Fixed assets as per the useful life specified in Schedule II of the Companies Act, 2013 as re-assessed by the Company. Based on current estimates, the Carrying Value of ₹ 39.97 Crores (net of deferred tax) on account of Fixed Assets whose useful life had already exhausted as on 1st April, 2014 has been adjusted against General Reserve / Revaluation Reserve. Had there not been any change in useful life of the Fixed Assets, depreciation for the quarter and six months ended 30.09.2014, would have been higher by ₹ 5.07 Crores and ₹ 10.64 Crores respectively. 3. The Company had, in the previous quarter received a Demand Notice from the Sales Tax Authorities for refund of Sales Tax exemption of ₹ 49.19 Crores and Sales Tax Deferment of ₹ 56.57 Crores availed by it in earlier years and interest thereon, consequent to an adverse judgement by the Hon'ble Supreme Court in case of another cement company. Against the said demand, the Company has made payment under protest of ₹ 49.19 Crores towards Sales Tax Exemption and ₹ 20.68 Crores towards Sales Tax Deferment. The Company believes that it has a strong case in the matter. However, out of abundant caution a provision (shown as Exceptional item) of ₹ 21.50 Crores including ₹ 5 Crores during the current quarter has been made against the Sales Tax Exemption demand. The balance provision of ₹ 27.69 Crores would be made in the subsequent quarters of the current financial year. 4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2014. The Auditors of the Company have carried out a "Limited Review" of the same. 5. The Figures for the previous periods have been regrouped / rearranged wherever necessary. 6. Ratios have been computed as follows: Debt Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest + Principal repayment; Interest Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest; Debt Equity Ratio = Total Debt / Net Worth; Net Worth = Equity Share Capital + Reserve & Surplus (excluding revaluation reserve)

For JK Lakshmi Cement Limited

Place : New Delhi

Date : 30th October, 2014

Bharat Hari Singhania

Chairman & Managing Director



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**For Kind Attention of Shareholders :** As a part of Green Initiative, we request all the Shareholders to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.