

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2015

₹ in Crores

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
	PART I	Unaudited			Audited
1	a) Income from Operations				
	Revenue from Operations (Gross)	663.03	643.29	668.94	2568.49
	Less : Excise Duty	72.28	65.14	68.52	261.43
	Revenue from Operations (Net)	590.75	578.15	600.42	2307.06
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	590.75	578.15	600.42	2307.06
2	Expenses:				
	a) Cost of Materials Consumed	112.75	101.60	98.37	398.69
	b) Purchase of Stock-in-Trade	47.34	56.31	61.08	228.87
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(7.55)	(19.90)	(12.53)	(42.51)
	d) Power and Fuel	135.65	130.35	121.81	494.76
	e) Employee Benefit Expenses	48.90	39.23	37.36	146.11
	f) Transport, Clearing & Forwarding Charges	149.48	138.15	126.03	516.15
	g) Depreciation and Amortisation Expenses	39.20	27.00	28.32	111.90
	h) Other Expenses	53.50	60.96	54.82	215.53
	Total Expenses	579.27	533.70	515.26	2069.50
	Profit before Interest, Depreciation & Taxes (EBITDA)	50.68	71.45	113.48	349.46
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	11.48	44.45	85.16	237.56
4	Other Income	4.36	17.79	2.50	28.20
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	15.84	62.24	87.66	265.76
6	Finance Costs	45.30	25.59	21.51	90.74
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(29.46)	36.65	66.15	175.02
8	Exceptional Items	5.45	31.75	16.50	63.25
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(34.91)	4.90	49.65	111.77
10	Tax Expense:				
	- Current Tax	-	(1.34)	14.90	27.24
	- Less MAT Credit Entitlements	-	1.34	(14.90)	(27.24)
	- Net Current Tax	-	-	-	-
	- Deferred Tax	(11.43)	(9.85)	9.19	7.47
	- Tax adjustments for earlier years	-	8.70	-	8.70
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(23.48)	6.05	40.46	95.60
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(23.48)	6.05	40.46	95.60
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85
15	Reserves excluding Revaluation Reserve				1271.85
16	Earnings Per Share (₹) (before/after extraordinary items)				
	- Basic / Diluted	(2.00)	0.51	3.44	8.12
	- Cash	0.36	1.97	8.03	18.27
	PART II				
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Shareholdings:				
	- No. of Shares	63613107	63613107	63588107	63613107
	- Percentage of Shareholding	54.06%	54.06%	54.04%	54.06%
2	Promoters and Promoter Group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- No. of Shares	54056959	54056959	54081959	54056959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.94%	45.94%	45.96%	45.94%
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

1. The Financial Performance of the Company during the Quarter was affected by subdued Cement demand in our Marketing Region & sharp decline in the Sales Realizations and primarily due to additional burden of the Interest & Depreciation on commissioning of the 1st Phase of Company's Greenfield Cement Plant at Durg, Chattisgarh of 1.7 Million Tonnes in March 2015. 2. The Exceptional Items for the Quarter represent the additional expenditure incurred by the Company on stabilization of Greenfield Cement Plant at Durg, Chattisgarh. 3. The Company had, in the FY 2014-15 received Demand Notices from the Sales Tax Authorities for refund of Sales Tax Exemption of ₹ 49.19 crores and Sales Tax Deferment of ₹ 56.57 crores availed by it in earlier years and interest thereon consequent to an adverse judgment by the Hon'ble Supreme court in case of another Cement Company. Against the said demand, the Company has made payment under protest of the entire Principal amount of ₹ 105.76 crores. For payment of interest pertaining to earlier years, the Company has obtained a Stay from Tax Board on furnishing of Bond/Undertaking as per the directive of Rajasthan High Court. 4. The Company has only one business segment namely "Cementitious Materials". 5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th Aug, 2015. The Auditors of the Company have carried out a "Limited Review" of the same. 6. The Figures for the previous periods have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 11th August, 2015

For JK Lakshmi Cement Limited
Bharat Hari Singhania
Chairman & Managing Director



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For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.