



## Unaudited Financial Results for the Quarter ended 30th June, 2014

₹ in Crores

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014	30.06.2013	31.03.2014	31.03.2014
	<b>PART I</b>	<b>Unaudited</b>			<b>Audited</b>
1	<b>a) Income from Operations</b>				
	Revenue from Operations (Gross)	668.94	511.11	721.55	2293.59
	Less: Excise Duty	68.52	54.19	73.32	236.99
	Revenue from Operations (Net)	600.42	456.92	648.23	2056.60
	b) Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>600.42</b>	<b>456.92</b>	<b>648.23</b>	<b>2056.60</b>
2	<b>Expenses:</b>				
a)	Cost of Materials Consumed	98.37	89.17	98.44	361.64
b)	Purchase of Stock-in-Trade	61.08	36.47	64.35	186.86
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(12.53)	(24.29)	31.37	2.69
d)	Power and Fuel	121.81	103.39	114.10	422.02
e)	Employee Benefit Expense	37.36	29.98	32.68	122.95
f)	Transport, Clearing & Forwarding Charges	126.03	102.47	134.00	456.84
g)	Depreciation and Amortisation Expenses	28.32	35.50	30.99	135.17
h)	Other Expenses	54.82	49.49	61.24	201.64
	<b>Total Expenses</b>	<b>515.26</b>	<b>422.18</b>	<b>567.17</b>	<b>1889.81</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>85.16</b>	<b>34.74</b>	<b>81.06</b>	<b>166.79</b>
4	Other Income	2.50	3.00	24.50	44.27
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>87.66</b>	<b>37.74</b>	<b>105.56</b>	<b>211.06</b>
6	Finance Costs	21.51	19.97	18.91	77.19
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>66.15</b>	<b>17.77</b>	<b>86.65</b>	<b>133.87</b>
8	Exceptional Items	16.50	-	18.50	18.50
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>49.65</b>	<b>17.77</b>	<b>68.15</b>	<b>115.37</b>
10	<b>Tax Expense:</b>				
	- Current Tax	14.90	0.27	14.28	24.18
	- Less: MAT Credit Entitlements	(14.90)	-	(2.21)	(10.48)
	- Net Current Tax	-	0.27	12.07	13.70
	- Deferred Tax	9.19	1.80	3.71	9.21
	- Tax adjustments for earlier years	-	-	(0.54)	(0.54)
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>40.46</b>	<b>15.70</b>	<b>52.91</b>	<b>93.00</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit/(Loss) for the Period (11-12)</b>	<b>40.46</b>	<b>15.70</b>	<b>52.91</b>	<b>93.00</b>
14	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85
15	Reserves excluding Revaluation Reserve				1230.24
16	<b>Earnings per Share (₹) (before/after extraordinary Items)</b>				
	- Basic / Diluted	3.44	1.33	4.49	7.90
	- Cash	8.03	4.50	9.02	21.75
A	<b>PART II</b>				
1	<b>PARTICULARS OF SHAREHOLDINGS</b>				
	<b>Public Shareholdings</b>				
	- No. of Shares	63588107	63592713	63588107	63588107
	- Percentage of Shareholding	54.04%	54.04%	54.04%	54.04%
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged / Encumbered</b>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	<b>Non-encumbered</b>				
	- No. of Shares	54081959	54077353	54081959	54081959
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.96%	45.96%	45.96%	45.96%
B	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

### Notes:

1. The Company has only one business segment namely "Cementitious Materials". 2. The Auditors of the Company have carried out a "Limited Review" of the same. 3. During the Quarter, the Company has revised depreciation rate on certain Fixed Assets as per the useful life specified in Schedule II of the Companies Act, 2013 as re-assessed by the Company. Based on current estimates, the Carrying Value of ₹39.97 Crore (net of deferred tax) on account of Fixed Assets whose useful life has already exhausted as on 1st April, 2014 has been transferred to General Reserve / Revaluation Reserve. Had there not been any change in useful life of the Fixed Assets, depreciation for the Quarter would have been higher by ₹5.57 Crore. 4. During the Quarter, consequent to an adverse judgement by Hon'ble Supreme Court in case of another Cement Company, the Company received a Demand Notice from the Rajasthan Sales-tax Authorities for refund of Sales-tax Exemption of ₹49.19 Crore & Sales-tax Deferment Loan of ₹56.57 Crore availed by the Company in earlier years and interest thereon. The Company has made a payment under protest of ₹44.92 Crore against the Sales-tax Exemption and ₹14.47 Crore towards the Sales-tax Deferment Loan. Based on the legal opinion and the facts of the case, the Company believes that it has a strong case and that the matter would be decided in its favour. However, out of abundant caution, a provision (shown as Exceptional Item) for one third of the amount demanded against the Sales-tax Exemption has been made. The balance of the provision would be made in subsequent Quarters of the Current Financial Year. 5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th July, 2014. 6. The Figures for the previous periods have been regrouped / rearranged wherever necessary.

For JK Lakshmi Cement Limited

Place: New Delhi  
Date: 25<sup>th</sup> July, 2014

Bharat Hari Singhania  
Chairman & Managing Director



**JK LAKSHMI**  
C E M E N T

**JK LAKSHMI**  
**Power Mix**  
READY MIX CONCRETE

**JK LAKSHMIPLAST**  
PLASTER OF PARIS

**JK SMARTBLOX**  
Autoclaved Aerated Concrete

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**For Kind Attention of Shareholders:** As a part of Green Initiative, we request all the Shareholders to get their e-mail addresses registered with the Company for receiving Annual Report, etc. on e-mail.