



JKLC :SECTL :SE :18
16th May 2018

1. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

2. National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400051

Security Code No. 500380

Symbol: JKLAKSHMI, Series : EQ

Dear Sir / Madam,

Re: **Outcome of Board Meeting held on 16th May 2018**

1. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its meeting held today, which commenced at 2.00 P.M. and concluded at 5.00 P.M. *inter alia*:

(i) considered and approved audited Financial Results (standalone and consolidated) of the Company for the quarter and financial year ended 31st March 2018;

(ii) recommended a dividend of ₹ 0.75 per Equity Share of Rs. 5 each (15%) for the Financial Year ended 31st March 2018. The said dividend, if declared by the Members at the ensuing Annual General Meeting (AGM), will be credited / dispatched within three weeks of the said Meeting; and

(iii) approved obtaining omnibus approval of the Shareholders for raising of funds by way of issue of securities, convertible/non-convertible, with or without warrant by any of public and/or private offerings and/or qualified institutions placement or any combination thereof of upto ₹ 500 Crore at the ensuing AGM of the Company to be held on 7th September 2018. Notice containing requisite details of the securities to be sent to the Shareholders, for the purpose, will be submitted to the Exchange shortly.

2. In this connection, we enclose herewith the following:

(i) Financial Results (Standalone and Consolidated) for the quarter / financial year ended 31st March 2018 (audited); and

(ii) Auditors' Report on the Audited Financial Results –Standalone and Consolidated.

3. The Reports of the Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Financial Year ended 31st March 2018.

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;
E-Mail: jklc.customercare@jkm.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511
Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkm.com
Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
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4. The Results are also being published in the Newspapers as per the requirement of the Listing Regulations.

Thanking you and assuring you of our best cooperation at all times.

Yours faithfully,
For JK Lakshmi Cement Limited

(B.K. Daga)
Sr. Vice President &
Company Secretary

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JK LAKSHMI CEMENT LIMITED

REGD. OFFICE : JAYKAYPURAM - 307019, BASANTGARH, DIST. SIROHI, RAJASTHAN

ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002


WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : bkdaqajk@gmail.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

Sl. No.	PART I Particulars	STANDALONE					CONSOLIDATED	
		Three Months Ended	Previous Three Months Ended	Corresp. Three Months Ended	Year Ended	Year Ended	Year Ended	Year Ended
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17
		Audited	Unaudited	Audited	Audited		Audited	
1	Revenue from Operations	896.95	837.41	904.28	3514.19	3260.12	3859.74	3288.60
2	Other Income	26.37	14.62	26.29	68.10	69.81	69.01	125.09
3	Total Income (1 + 2)	923.32	852.03	930.57	3,582.29	3,329.93	3,928.75	3,413.69
4	Expenses:							
a)	Cost of Materials Consumed	159.80	147.58	149.44	584.15	524.94	662.55	585.30
b)	Purchase of Stock -in -Trade	56.24	52.93	57.16	242.20	224.26	203.31	147.82
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(20.85)	(14.76)	21.38	(47.97)	12.76	(41.89)	13.76
d)	Power and Fuel	219.40	204.93	168.20	795.87	566.95	917.34	573.64
e)	Employee Benefit Expense	60.68	55.03	48.80	234.95	208.39	262.51	212.07
f)	Transport, Clearing & Forwarding charges	237.78	216.23	211.09	872.59	720.07	950.23	725.11
g)	Finance Costs	47.98	51.43	46.63	197.48	188.65	263.70	244.35
h)	Depreciation and Amortisation Expenses	45.91	44.80	45.68	179.27	172.37	207.29	175.00
i)	Excise Duty	-	-	97.56	102.04	349.71	111.38	367.04
j)	Other Expenses	82.63	81.14	79.09	319.00	287.63	362.54	294.13
	Total Expenses	889.57	839.31	925.03	3,479.58	3,255.73	3,898.96	3,338.22
	Profit before Interest, Depreciation & Taxes (EBITDA)	127.64	108.95	97.85	479.46	435.22	500.78	494.82
5	Profit / (Loss) before Exceptional Items and Tax (3-4)	33.75	12.72	5.54	102.71	74.20	29.79	75.47
6	Share of Profit / (Loss) of an Associate (net of tax)	-	-	-	-	-	(0.04)	(0.04)
7	Exceptional Items - Gain	-	-	-	-	-	2.74	4.04
8	Profit / (Loss) before Tax (5-6+7)	33.75	12.72	5.54	102.71	74.20	32.49	79.47
9	Tax Expense:							
	Current Tax	7.18	4.32	5.73	25.93	16.67	26.12	16.71
	Deferred Tax	(10.45)	(0.19)	(20.94)	(10.36)	(24.37)	(40.17)	(24.41)
	Tax adjustments for earlier years	3.18	-	(0.10)	3.18	(0.10)	3.18	(0.09)
	Total Tax (9)	(0.09)	4.13	(15.31)	18.75	(7.80)	(10.87)	(7.79)
10	Net Profit / (Loss) after Tax (8-9)	33.84	8.59	20.85	83.96	82.00	43.36	87.26
11	Other Comprehensive Income / (Loss) (net of tax)	(1.18)	(0.21)	(1.10)	(1.81)	(0.86)	(2.17)	(0.97)
12	Total Comprehensive Income / (Loss) (10+11)	32.66	8.38	19.75	82.15	81.14	41.19	86.29
13	Non Controlling Interest	-	-	-	-	-	(11.98)	1.46
14	Total Comprehensive Income / (Loss) after Taxes and Share of Profit / (Loss) of an Associate & Non Controlling Interest	32.66	8.38	19.75	82.15	81.14	53.17	84.83
15	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85	58.85	58.85	58.85
16	Paid-up Debt Capital	-	-	-	387.24	406.47	905.97	922.65
17	Other Equity	-	-	-	1,394.36	1,322.84	1,384.67	1,342.12
18	Debenture Redemption Reserve	-	-	-	60.10	60.10	60.10	60.10
19	Earnings per Share (₹)							
-	Basic / Diluted	2.88	0.73	1.77	7.14	6.97	4.69	7.29
20	Debt Equity Ratio	-	-	-	1.39	1.57	1.76	1.92
21	Net Debt Equity Ratio	-	-	-	1.08	1.20	1.43	1.54
22	Debt Service Coverage Ratio	-	-	-	1.21	1.10	1.08	1.10
23	Interest Coverage Ratio	-	-	-	2.43	2.31	1.90	2.03

Notes : -

Please refer Annexure for Notes to Accounts



For JK Lakshmi Cement Limited

(Vinita Singhania)
Vice Chairman & Managing Director

Place : New Delhi
Date : 16th May, 2018

JK LAKSHMI CEMENT LTD.
AUDITED STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	₹ Crores		₹ Crores	
		STANDALONE		CONSOLIDATED	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
		Audited		Audited	
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	2,791.20	2,824.00	3,554.24	3,482.68
	(b) Capital Work-In-Progress	226.14	205.08	226.32	307.10
	(c) Investment Property	0.61	0.66	0.70	0.75
	(d) Goodwill	-	-	70.51	70.51
	(e) Other Intangible Assets	1.71	1.68	1.84	1.91
	(f) Intangible Assets Under Development	1.94	-	1.94	-
	(g) Investment in an Associate	-	-	9.72	8.76
	(h) Financial Assets				
	(i) Investments	353.89	309.49	-	-
	(ii) Loans	61.94	54.26	57.24	57.32
	(iii) Others	0.11	0.10	0.88	0.11
	(i) Deferred Tax Assets (Net)	19.98	8.65	73.97	32.67
	(j) Other Non-Current Assets	26.18	50.62	26.45	51.19
	Sub - Total Non-Current Assets	3,483.70	3,454.54	4,023.81	4,013.00
2	Current Assets				
	(a) Inventories	317.03	277.64	355.61	321.20
	(b) Financial Assets				
	(i) Investments	440.24	499.70	463.07	522.42
	(ii) Trade Receivables	96.94	89.50	101.51	90.41
	(iii) Cash and Cash Equivalents	3.55	2.06	4.40	2.57
	(iv) Bank Balance other than (iii) above	8.04	6.92	8.05	7.63
	(v) Others	9.45	10.46	9.70	10.63
	(c) Current Tax Assets (Net)	-	-	1.03	0.44
	(d) Other Current Assets	129.84	182.88	133.90	163.45
	Sub - Total Current Assets	1,005.09	1,069.16	1,077.27	1,118.75
	TOTAL ASSETS (1 + 2)	4,488.79	4,523.70	5,101.08	5,131.75
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share Capital	58.85	58.85	58.85	58.85
	(b) Other Equity	1,394.36	1,322.84	1,384.67	1,342.12
	(c) Non Controlling Interest	-	-	1.26	13.24
	Sub - Total Equity	1,453.21	1,381.69	1,444.78	1,414.21
2	LIABILITIES				
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,398.42	1,590.06	1,847.15	2,106.24
	(ii) Trade Payable	-	-	-	-
	(iii) Other Financial Liabilities	140.08	140.27	139.16	112.35
	(b) Provisions	10.80	10.77	11.55	11.19
	(c) Deferred Tax Liabilities (Net)	-	-	-	-
	(d) Other Non-Current Liabilities	160.57	156.83	160.65	158.03
	Sub - Total Non-Current Liabilities	1,709.87	1,897.93	2,158.51	2,387.81
2	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	412.96	376.25	420.29	376.25
	(ii) Trade Payable	318.62	264.78	328.79	277.55
	(iii) Other Financial Liabilities	372.50	371.93	502.60	429.95
	(b) Other Current Liabilities	208.72	211.52	231.69	225.31
	(c) Provisions	10.23	7.46	11.74	8.53
	(d) Current Tax Liabilities (Net)	2.68	12.14	2.68	12.14
	Sub - Total Current Liabilities	1,325.71	1,244.08	1,497.79	1,329.73
	TOTAL EQUITY AND LIABILITIES (1 + 2)	4,488.79	4,523.70	5,101.08	5,131.75

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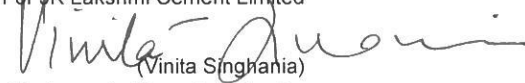
JK LAKSHMI CEMENT LTD.

NOTES:

1. The Company has only one business segment namely "Cementitious Materials".
2. Competition Commission of India (CCI) vide its Order dated 19th Jan, 2017 has imposed penalty on certain Cement Companies including a Penalty of ₹ 6.55 crores on the Company pursuant to a reference filed by the Government of Haryana. The Company has filed an appeal with Competition Appellate Tribunal (COMPAT) against the said Order. COMPAT has since granted a stay on CCI Order. Though based on legal opinion, the Company believes that it has a good case but out of abundant caution ₹ 2.00 crores has been provided.
3. With introduction of Goods and Service Tax Act 2017 w.e.f. 1st July 2017 Revenue from operations for current quarter & year are not comparable with corresponding quarter & year, since sales in current year from 1st July 2017 are net of GST whereas Excise duty was included in Revenue from operations and formed part of expenses till 30th June 2017.
4. The Board of Directors has recommended a dividend of ₹ 0.75 (15%) per share for the financial year ended 31st March, 2018 subject to approval of members in the next Annual General Meeting.
5. The Figures for the previous periods have been regrouped / rearranged wherever necessary. The figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial years.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 16th May, 2018.
7. Ratios have been computed as follows:
Debt Service Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest + Principal repayment
Interest Coverage Ratio = Earning before Interest, Depreciation and Tax / Interest
Debt Equity Ratio = Total Debt / Net Worth

Place : New Delhi
Date : 16th May, 2018

For JK Lakshmi Cement Limited


(Vinita Singhania)
Vice Chairman & Managing Director



**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
JK Lakshmi Cement Limited

1. We have audited the accompanying Statement of standalone financial results of **JK Lakshmi Cement Limited** ("the Company") for the quarter and year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these standalone quarterly and year to date standalone financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and



- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the year ended March 31, 2018.
4. The Comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by predecessor auditor Lodha & Co, Chartered Accountants having firm registration number 301051E. The report of the predecessor auditor dated May 17, 2017 on the comparative financial information expressed an unmodified opinion.

For S.S. Kothari Mehta & Co.

Chartered Accountants

Firm Registration No.: 000756N

Sunil Wahal

Partner

Membership No.: 087294

Place: New Delhi

Dated: May 16, 2018



**Auditor's Report on Consolidated Year to Date Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
JK Lakshmi Cement Limited

1. We have audited the accompanying Statement of consolidated Ind As financial results of JK Lakshmi Cement Limited (herein after referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as " the Group") and its associate comprising of the Consolidated Ind As financial results for the year ended March 31, 2018 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated Ind As financial results are the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on these consolidated Ind As financial results based on our audit of such consolidated Ind As financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, ("Ind AS") prescribed under the Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind As financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. **Other matters**
We did not audit the financial statements/financial information of two subsidiaries and one indirect subsidiary whose financial statements/financial information reflect total assets of Rs. 1590.84 crores as at March 31, 2018, the total revenue of Rs. 526.62 crores for the year ended March 31, 2018, total net profit/ (loss) after tax Rs. (40.57) crore and total comprehensive income/(loss) Rs. (0.36) crore, as considered in the consolidated Ind As financial results. The consolidated Ind As financial results also includes the Group's share of net loss of Rs. (0.04) crore, as considered in the consolidated Ind As financial results in



respect of an associate, whose financial statements/financial information have been not audited by us. These financial statements and other financial information have been audited by other auditors whose audit reports have been furnished to us by the management for the year ended March 31, 2018 and our opinion on the consolidated Ind As financial results, in so far as it relates to the amounts and disclosure included in respect of these subsidiaries/indirect subsidiary and associate, is based solely on the report of other auditors.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, indirect subsidiary and associate as referred to in paragraph above, these year ended consolidated Ind As financial results:
 - (i) includes the financial results for the year ended March 31, 2018 of the following entities:
Hansdeep Industries and Trading Company Limited, (Subsidiary)
Udaipur Cement Works Limited, (Subsidiary)
Ram Kanta Properties Private Limited (Indirect Subsidiary) and
Dwarkesh Energy Limited (Associate);
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated financial results for the year ended March 31, 2018.
5. The Comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by predecessor auditor (Lodha & Co. chartered accountants having firm registration number 301051E). The report of the predecessor auditor on the comparative financial information dated May 17, 2017 expressed an unmodified opinion.

For S.S.Kothari Mehta & Co.
Chartered Accountants
Firm Registration No: 000756N



Sunil Wahi
Partner
Membership No.: 087294

Place: New Delhi
Dated: May 16, 2018



JKLC/NCDs/ 2018
16th May, 2018

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 955514, 955515, 955516, 948257, 946504

Sub: Half Yearly communication pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

Pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations, 2015], we are giving below the figures for the Half Year ended 31st March 2018, in respect of the Non- Convertible Debentures issued by the Company upto that date:

S. No	Particulars	NCDs of Series B-2 of ₹ 40 Crore	NCDs of ₹ 49.79 Crore	NCDs of ₹ 300 Crore
1.	Credit Rating	“CARE AA” (Double A) by CARE Ratings Ltd. “BWR AA” (pronounced as BWR Double A) by Brickwork Ratings	“CARE AA” (Double A) by CARE Ratings Ltd.	“CARE AA” (Double A) by CARE Ratings Ltd.
2.	Asset Cover Available	1.35 Times	1.35 Times	1.35 Times
3.	Debt – Equity Ratio	1.39 Times	1.39 Times	1.39 Times
4.	Previous due date for the payment of interest / principal and whether the same has been paid or not	Previous due date of Principal(part redemption) of NCDs of Series B-2 was 4 th February 2018 which were paid on 4 th February 2018 Previous due date of Interest in respect of NCDs of Series B-2 was 31 st March 2018 and was paid on 31 st March 2018. The said outstanding NCDs of Series B-2 of ₹ 40 Crore shall be redeemed in two equal annual installments at the end of 9 th year (on 04.02.2019) & 10 th year (on 04.02.2020) from the	Previous due date of Interest was 20 th July 2017 which was paid on 20 th July 2017. The said NCDs shall be redeemed in three equal annual installments at the end of 6 th year (on 20.07.2018), 7 th year (on 20.07.2019) & 8 th year (on 20.07.2020) from the Date of Allotment i.e. 20 th July 2012.	Previous due date of Interest on NCDs was 6 th January 2018 which was paid on 6 th January 2018. The said NCDs shall be redeemed in three annual installments at the end of 3 rd year (on 06.01.2020), 4 th year (on 06.01.2021) & 5 th year (on 06.01.2022) from the Date of Allotment i.e. 6 th January 2017

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E-Mail: jklc.customercare@jkmall.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmall.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 30179861, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdgaga@jkmall.com



S. No	Particulars	NCDs of Series B-2 of ₹40 Crore	NCDs of ₹ 49.79 Crore	NCDs of ₹ 300 Crore
		date of allotment i.e 4 th February 2010.	Based on above, no payment towards Principal was due during the Half Year ended 31 st March, 2018.	Based on above, no payment towards Principal was due during the Half Year ended 31 st March, 2018.
5.	Next due date for the payment of interest / principal	Next Interest on outstanding NCDs of Series B-2 of ₹ 40 Crore will be due for payment on 31 st March 2019. Next Installment of redemption of Principal of NCDs of Series B-2 (₹ 20 Crore) will be due on 4 th February 2019.	Next Interest will be due for payment on 20 th July 2018. 1 st Installment of redemption of Principal will be due on 20 th July 2018.	Next Interest will be due for payment on 6 th January 2019. 1 st Installment of redemption of Principal will be due on 6 th January 2020.
6.	Debt Service Coverage Ratio	1.21 Times	1.21 Times	1.21 Times
7.	Interest Coverage Ratio;	2.43 Times	2.43 Times	2.43 Times
8.	Capital Redemption Reserve/Debenture Redemption Reserve	₹ 60.10 Crore (As on 31.03.2018)	₹ 60.10 Crore (As on 31.03.2018)	₹ 60.10 Crore (As on 31.03.2018)
9.	Net worth;	₹ 1453.21 Crore (As on 31.03.2018)	₹ 1453.21 Crore (As on 31.03.2018)	₹ 1453.21 Crore (As on 31.03.2018)
10.	Net Profit /(Loss) After Tax;	₹ 83.96 Crore	₹ 83.96 Crore	₹ 83.96 Crore
11.	Earnings Per Share	Basic / Diluted : ₹ 7.14 per Share	Basic / Diluted : ₹ 7.14 per Share	Basic / Diluted : ₹ 7.14 per Share

We are enclosing herewith certificate under Regulation 52(5) of the SEBI LODR Regulations, 2015, of the Debenture Trustee regarding taking note of the above contents in respect of aforementioned debentures, for your reference.

The said NCDs are listed on Wholesale Debt Market (WDM) segment of BSE Limited.

Thanking you,

Certified to be true
For JK Lakshmi Cement Limited

(B.K. Daga)
Sr. Vice President & Company Secretary



For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY

16th May, 2018

To
The Board of Directors
JK Lakshmi Cement Ltd
Nehru House, 4
Bahadur Shah Zafar Marg
New Delhi-110002

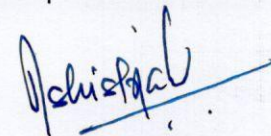
Re: Certificate under Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir,

This is to certify that, we, IDBI Trusteeship Services Limited, Debenture Trustee to Non-Convertible Debentures issued and allotted by JK Lakshmi Cement Ltd (JKLC), from time to time, has taken note of the contents of disclosures being made by JKLC to BSE Limited under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,
For IDBI Trusteeship Services Limited



Authorised Signatory
Chief Manager