



JKLC :SECTL :SE :17  
3<sup>rd</sup> August 2017

1 BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Security Code No. 500380**

2 National Stock Exchange of India Ltd.  
“Exchange Plaza”  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
**Symbol: JKLAKSHMI, Series : EQ**

Dear Sir / Madam,

**Re: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2017**

1. Kindly refer to our letter dated 21<sup>st</sup> July 2017 intimating that a meeting of the Board of Directors will be held at 3<sup>rd</sup> August 2017, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2017.
2. Further pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, we send herewith the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2017, duly approved by the Board of Directors of the Company, at its meeting held today i.e 3<sup>rd</sup> August 2017, between 2:00 P.M and 4.30 P.M, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the newspapers, in the prescribed format.
4. Further, pursuant to Regulation 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that the outstanding Listed, Secured Non-Convertible Debentures of the Company aggregating to Rs. 409.79 Crore as on 31<sup>st</sup> March 2017 are secured by way of first mortgage/charge on the Company's movable and immovable properties situated at Jaykaypuram, Dist. Sirohi, Rajasthan.

Thanking you,

Yours faithfully,  
For JK Lakshmi Cement Limited

(B.K. Daga)  
Sr. Vice President &  
Company Secretary

Encl: a.a



Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;  
E-Mail: jklc.customercare@jkmil.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511  
Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi\_cement@lc.jkmil.com  
Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002  
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jkmil.com



**FOR STOCK EXCHANGE AND CO. WEBSITE**

**JK LAKSHMI CEMENT LIMITED**

**REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN**

**ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002**

**WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : bkdaga@jkmall.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511**

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017**

₹ in Crores

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended
		30.06.17	31.03.17	30.06.16	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	1,003.18	904.28	871.82	3260.12
2	Other Income	10.19	26.29	10.41	69.81
3	<b>Total Income ( 1 +2 )</b>	<b>1,013.37</b>	<b>930.57</b>	<b>882.23</b>	<b>3,329.93</b>
4	<b>Expenses:</b>				
a)	Cost of Materials Consumed	143.91	149.44	135.63	524.94
b)	Purchase of Stock -in -Trade	80.96	57.16	67.20	224.26
c)	Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	7.59	21.38	10.44	12.76
d)	Power and Fuel	192.01	168.20	131.29	566.95
e)	Employee Benefit Expense	59.10	48.80	53.78	208.39
f)	Transport, Clearing & Forwarding charges	214.00	211.09	182.57	720.07
g)	Finance Costs	49.20	46.63	46.32	188.65
h)	Depreciation and Amortisation Expenses	43.88	45.68	41.19	172.37
i)	Excise Duty	102.04	97.56	94.59	349.71
j)	Other Expenses	83.24	79.09	78.81	287.63
	<b>Total Expenses</b>	<b>975.93</b>	<b>925.03</b>	<b>841.82</b>	<b>3,255.73</b>
	<b>Profit before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>130.52</b>	<b>97.85</b>	<b>127.92</b>	<b>435.22</b>
5	<b>Profit before Exceptional Items and Tax (3-4)</b>	<b>37.44</b>	<b>5.54</b>	<b>40.41</b>	<b>74.20</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax (5-6)</b>	<b>37.44</b>	<b>5.54</b>	<b>40.41</b>	<b>74.20</b>
8	<b>Tax Expense:</b>				
	Current Tax	7.36	5.73	7.50	16.67
	Less: MAT Credit Entitlements	(7.36)	(5.73)	(7.50)	(16.67)
	Net Current Tax	-	-	-	-
	Deferred Tax	9.14	(15.21)	11.77	(7.70)
	Tax adjustments for earlier years	-	(0.10)	-	(0.10)
9	<b>Net Profit after Tax (7-8)</b>	<b>28.30</b>	<b>20.85</b>	<b>28.64</b>	<b>82.00</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.21)	(1.10)	0.08	(0.86)
11	<b>Total Comprehensive Income (9+10)</b>	<b>28.09</b>	<b>19.75</b>	<b>28.72</b>	<b>81.14</b>
12	Paid-up Equity Share Capital (Face value ₹ 5)	58.85	58.85	58.85	58.85
13	Other Equity				1,322.84
14	<b>Earnings per Share (₹)</b>				
	- Basic / Diluted	2.41	1.77	2.44	6.97
	- Cash	6.91	4.36	6.94	20.96

**Notes :-**

- The Company has only one business segment namely "Cementitious Materials".
- The Company had, in the FY 2014-15 received Demand Notices from the Sales Tax Authorities for refund of Sales Tax Exemption and Sales Tax Deferment availed by it in earlier years and interest thereon consequent to an adverse judgment by the Hon'ble Supreme Court in case of another cement company. Against the said demand, the Company has made payment under protest of the entire Principal amount of ₹ 105.77 crores in earlier year. For payment of interest pertaining to earlier years, the Company has obtained a Stay from Tax Board on furnishing of Bond/Undertaking as per the directive of Rajasthan High Court.
- Competition Commission of India (CCI) vide its Order dated 19th Jan, 2017 has imposed penalty on certain Cement Companies including a Penalty of ₹ 6.55 crores on the Company pursuant to a reference filed by the Government of Haryana. The Company has filed an appeal with Competition Appellate Tribunal (COMPAT) against the said Order. COMPAT has since granted a stay on CCI Order. Based on legal opinion, the Company believes that it has a good case.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August, 2017. The Auditors of the Company have carried out a "Limited Review" of the same.
- The figures for the previous periods have been regrouped / rearranged wherever necessary.
- The figures for three months ended 31st March, 2017 are arrived at as difference between audited figures in respect of the full financial year and the published figures upto nine months of the relevant financial year.

For JK Lakshmi Cement Limited

(Bharat Hari Singhania)

Chairman & Managing Director

Place : New Delhi

Date : 03<sup>rd</sup> August, 2017





Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Independent Auditor's Report****To The Board of Directors of****JK LAKSHMI CEMENT LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone unaudited quarterly financial results of JK Lakshmi Cement Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 3<sup>rd</sup> August 2017. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of The Chartered Accountants. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other



recognised accounting practices and policies generally accepted in India , and has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For LODHA & CO.,**

Chartered Accountants

ICAI Firm's Registration No. 301051E

  
(N.K. LODHA )

Partner

M.No. 85155

Place: New Delhi

Date : 3<sup>rd</sup> August 2017

