

**JK LAKSHMI CEMENT LIMITED**  
 Regd. Office : Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)  
 Unaudited Financial Results for the Quarter ended 30th June 2013

Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
<b>PART I</b>					
1 a)	<b>Income from Operations</b>				
	Revenue from operations (Gross)				
	Less : Excise Duty	511.11	598.16	597.71	2,300.25
	Revenue from operations(Net)	54.19	62.39	63.62	245.30
b)	Other Operating Income	456.92	535.77	534.09	2,054.95
	<b>Total Income from Operation (Net)</b>	0.12	-	-	-
2	<b>Expenses</b>	457.04	535.77	534.09	2,054.95
a)	Cost of Materials Consumed				
b)	Purchase of Stock -in -Trade	89.17	89.03	83.74	337.14
c)	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	36.47	42.11	30.21	132.48
d)	Power and Fuel	(24.29)	24.68	(0.95)	16.83
e)	Employee Benefit Expense	103.39	88.40	116.48	406.19
f)	Transport, Clearing & Forwarding charges	29.98	26.28	27.73	113.22
g)	Depreciation and Ammortisation Expenses	102.47	118.24	103.93	421.52
h)	Other Expenses	35.50	49.43	32.93	148.93
	<b>Total Expenses</b>	49.49	51.77	50.50	198.86
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	422.18	489.94	444.57	1,775.17
4	Other Income	34.86	45.83	89.52	279.78
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	2.88	23.44	4.10	55.45
6	Finance Costs	37.74	69.27	93.62	335.23
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Item (5-6)</b>	19.97	18.22	20.55	83.54
8	Exceptional Items	17.77	51.05	73.07	251.69
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	-	16.33	-	16.33
10	<b>Tax expense</b>	17.77	34.72	73.07	235.36
	Current Tax				
	Deferred Tax	0.27	10.11	24.33	69.56
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	1.80	(8.73)	(1.54)	(9.94)
12	Extraordinary Items	15.70	33.34	50.28	175.74
13	<b>Net Profit/(Loss) for the Period (11-12)</b>	-	-	-	-
14	Paid-up Equity Share Capital (Face value ₹ 5)	15.70	33.34	50.28	175.74
15	Reserves excluding Revaluation Reserve	58.85	58.85	58.85	58.85
16	<b>Earnings per Share (₹) (before/after extraordinary items)</b>				1,164.77
	- Basic / Diluted				
	- Cash	1.33	2.78	4.27	14.88
		4.50	7.58	6.94	28.03
<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDINGS</b>				
1	<b>Public Shareholdings</b>				
	- No. of Shares	63,592,713	63,597,713	63,597,713	63,597,713
	- Percentage of Shareholding	54.04%	54.05%	54.05%	54.05%
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledged / Encumbered</b>				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	<b>Non-encumbered</b>				
	- No. of Shares	54,077,353	54,072,353	54,072,353	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.96%	45.95%	45.95%	45.95%
B	<b>INVESTORS COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed off during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

**Notes :**

- The Company has only one business segment namely "Cementitious Materials".
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th July, 2013. The Auditors of the Company have carried out a "Limited Review" of the same.
- The figures for the corresponding quarter have been regrouped / rearranged wherever necessary.

Place : New Delhi  
 Date : 26<sup>th</sup> July, 2013



for JK Lakshmi Cement Limited

Bharat Hari Singhania  
 Chairman & Managing Director

To

The Board of Directors,  
JK LAKSHMI CEMENT LIMITED  
Nehru House, 4, Bahadur Shah Zafar Marg,  
New Delhi 110002.

**Subject: Limited Review Report for the Quarter Ended 30<sup>th</sup> June, 2013**

1. We have reviewed the accompanying statement of unaudited financial results of JK Lakshmi Cement Limited for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the Independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.,  
Chartered Accountants  
Firm Registration No. 301051E

*Saurabh Chhajr*  
Saurabh Chhajr  
(Partner)  
Membership No. 403325



Place: New Delhi  
Dated: 26/7/2013



PRESS RELEASE

26.7.2013

**JK LAKSHMI CEMENT** recorded a turnover of Rs. 511.11 crore in April-June 13 quarter against Rs. 597.71 crore in the corresponding quarter of previous year. The Company's PBIDT stood at Rs. 73.24 crore for the quarter ended June 13 against Rs. 126.55 crore in the corresponding quarter of the previous year. Profit after Tax (PAT) also fell to Rs. 15.70 crore in April-June 13 quarter from Rs. 50.28 crore in April-June 12 quarter and Rs. 33.34 crore in the preceding quarter January-March 13. The fall in profitability and sales is attributed to decline in production by 14% and lower sales realization by 5% consequent to slow down being experienced by the cement industry, especially in the Northern and Western parts of the country where the company mainly operates.

The company however continues to improvise further on its efficiency parameters and has brought down power consumption from 75 Kwh/MT in April-June 12 quarter to 72 Kwh/MT in the quarter April-June 13. Company also improved its fuel consumption to 731 K.Cal/Kg of clinker during the April-June 13 from 738 K.Cal/Kg of clinker achieved during the corresponding quarter of the previous year. The efficiency improvements have lead to reduction in the variable cost of production.

Work on the company's ongoing Greenfield project at Durg has resumed after stoppage of about 3-4 weeks consequent to local disturbance in April 13 as reported earlier and is now progressing satisfactorily. The rehabilitation work at Udaipur Cement Works is also in full swing and is expected to be completed by the end of next financial year. The company has recently undertaken two more projects, viz. augmentation of its clinker capacity of its Kiln I by 3.3 lac tonne per annum and expansion of its grinding unit at Jhajjar by another 6.5 lac tonne. Both these projects are expected to be completed by end of the current financial year.

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