

20<sup>th</sup> May 2020

### **JKLC's Net Profit up at Rs.101.21 Crore in Jan-Mar 2020**

JKLC achieved Net profit of Rs.101.21 Crore in the Jan-Mar.20 Quarter as against Rs.44.40 Crore in Jan-Mar.19 viz a jump of 128%. Company's Sales at 1061.19 Crore in the quarter were lower as compared to 1172.46 in the corresponding quarter of previous year because of the lockdown in the last 10 days of the month. Company's concerted efforts in improving Product Mix, market optimisation, enhancing the premium products sales, reduction in logistic costs and improvement in plant efficiency parameters enabled Company to post better returns. Softening of Pet Coke prices also helped Company to improve its margins. These measures enabled the Company to post an EBIDTA of Rs.224.52 Crore in Jan-Mar.20 compared to Rs.148.06 Crore. In the corresponding quarter in the previous quarter of Jan-Mar 2019. After providing for interest and depreciation, PBT rose to Rs.131.09 Crore in Jan-Mar.20 from Rs.57.40 Crore in Jan-Mar.2019. After Providing for Taxes and Other Comprehensive Income, Company's Profit moved to Rs.101.21 Crore in Jan-Mar.20 from Rs.44.40 Crore recorded in the corresponding quarter Jan-March 2019.

The Operations and the Financial Results of the Company during the Quarter / Year ended 31<sup>st</sup> March 2020 were marginally impacted due to the shutdown of the Company's Plants under the lockdown announced by the State/Central Government after the outbreak of COVID-19 Pandemic in March 2020. The Company has since resumed its operations in a phased manner from 19<sup>th</sup> April, 2020 conforming to the Guidelines of the Government.

During Twelve months Apr.19-Mar.2020 Net Sales were up at Rs.4043.50 Crore (Rs.3882.34 Crore). EBIDTA was up by 53% at Rs.722.46 Crore as against Rs.472.16 Crore in the previous financial year, while the Company's profit at PAT level was Rs.236.11 Crore against profit of Rs.80.10 Crore in the previous financial year.

For further information, please contact:

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