

PRESS RELEASE
05-08-2020

Net Profit of JKLC up at Rs.44.64 Cr. in Apr-Jun.2020

Sales volume was severely impacted by lockdown restrictions during most part of the quarter Apr-June,2020 resulting into sales volume plunging by 18% in Apr-June2020 over Apr-June.19. As a result, sales declined to Rs.825.15 Cr. by 21% in Apr-June2020 from Rs.1041.88 Cr. in Apr-June19. EBITDA was down by 14% at Rs.151.51 Cr. in Apr-June2020 as against Rs.175.93 Cr. in Apr-June19. Continuing cost savings, improving product mix & reduction in logistic costs which enabled the Company to marginally improve its operating margins to 17%. Company also managed its working capital more efficiently during the quarter and brought down its inventory and debtors considerably. Company posted an improved Net Profit of Rs.44.64 Cr. in Apr-June2020 as against Rs.39.54 Cr. in Apr-June19.

To reduce the power cost, Company is enhancing further its WHR power capacity by 10MW which is likely to be commissioned in 1st half of FY22.

For further information, please contact:

Dr. Shailendra Chouksey Whole-time Director JK Lakshmi Cement Ltd. Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110002, Phone: 011-30179601/30179602	Shri S.A.Bidkar Chief Financial Officer JK Lakshmi Cement Ltd. Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110002 Phone: 011-30179610/30179611
---	--