



PRESS RELEASE
22-5-2019

JKLC Posted a Net Profit of ₹44.40 Crore in Jan-Mar.19

JKLC posted 36% jump in its Net Profit to ₹44.40 Crore recorded in Jan-Mar.19 from ₹32.66 Crore in Jan-Mar.18. Company registered healthy production and sales growth of 33% and 32% respectively. Higher volume led to increase in Net Sales by 31% at ₹1172.46 Crore in Jan-Mar.19 from ₹896.95 Crore in Jan-Mar. 18. EBIDTA before Other Income were up at ₹131.24 Crore in Jan-Mar.19 from ₹101.27 crore in Jan-Mar.18. Company's profitability would have been higher but for the higher pet coke & diesel prices. After accounting for Other Income, interest and depreciation, PBT stood high at ₹57.40 Crore in Jan-Mar.19 against ₹33.75 Crore in Jan-Mar.18 showing an increase of 70%. During the quarter, Company improved its Fuel consumption to 699 K.Cal/kg of Clinker in Jan-Mar.19 from 700 K.Cal/Kg of Clinker in Jan-Mar.18. Company's concerted efforts of reducing logistic and manufacturing costs contributed to the improved performance.

Company recorded a cement volume growth of 15% during Apr.18-Mar.19 over Apr.17-Mar.18 as against industry growth of 12% All India and 9% in the Company's operating market. During Twelve months Company's Net Sales rose by 14% to ₹3882.34 Crore (₹3412.15 Crore). EBIDTA before Other Income increased to ₹415 crore (₹411.36 Crore). PBT stood higher at ₹104.43 Crore (₹102.71 Crore). The Net Profit was at ₹80.10 Crore (₹82.15 Crore).

Company has two projects in hands, 20 MW Thermal Power Plant at Durg and 0.8 million Odisha Grinding Unit. These projects are likely to be commissioned in the first quarter of FY 20. These projects will further boost company's operating efficiencies in terms of lower power and logistic cost. On completion of 20 MW Thermal Power Plant at Durg, Company's captive power capacity will be enhanced to 105.5 MW.

For further information, please contact:

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