



PRESS RELEASE
8.02.2019

JKLC Posted a Net Profit of Rs.14.05 Crore in Oct-Dec.18

Net profit of JKLC were up by 68% from Rs.8.38 crore in Oct-Dec.17 to Rs.14.05 crore in Oct-Dec.18. Company achieved 12% increase in its Net Sales to Rs.935 crore in Oct-Dec. 18 on the back of 9% increase in its cement volume against Rs.837.41 crore in the corresponding quarter Oct-Dec.17 and Rs.851.44 crore in preceding quarter Jul-Sept.18 . EBIDTA was up at Rs.111.96 crore in Oct-Dec.18 from Rs.108.95 crore in the corresponding quarter Oct-Dec.17 and Rs.106.59 crore in preceding quarter Jul-Sept.18. After providing for interest and depreciation, PBT went up by 55% Rs.19.77 crore in Oct-Dec.18 from Rs.12.72 crore in corresponding quarter Oct-Dec.17 and Rs.12.09 crore in preceding quarter Jul-Sept.18. After accounting for tax and comprehensive income Company's Net Profit stood up at Rs.14.05 crore in Oct-Dec.18 as against Rs.8.38 Crore in the corresponding quarter Oct-Dec.17 and Rs.7.66 in preceding quarter Jul-Sept.18. The company has been facing pressure of increased Pet Coke and diesel prices. There has been softening in Pet Coke prices in recent times which will however get reflected in coming quarters.

During the quarter, Company improved its power consumption to 69 Kwh/MT in Oct-Dec.18 from 70 Kwh/MT in Oct-Dec.17. Company also reduced its fuel consumption to 702 K.Cal/kg of Clinker in Oct-Dec.18 from 705 K.Cal/kg of Clinker in Oct-Dec.17, Company continued its successful efforts to bring down its logistic cost.

During Nine months Apr'18-Dec'18, Net Sale rose by 8% to Rs.2709.88 crore (Rs.2515.20 crore). PBIDT was down at Rs.323.42 crore (Rs.351.82 crore). Company's profit at PAT level stood at Rs.35.70 crore against profit of Rs.49.49 crore in the same period last year.

The work on 20 MW Thermal Power Project and Orissa Grinding Unit are progressing as per schedule and expected to be commissioned in the fourth quarter.

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