



PRESS RELEASE
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JKLC Posted a Net Profit of Rs.7.66 Crore in Jul-Sept. 18

JK Lakshmi Cement reported production and sales growth of 13% in the second quarter Jul-Sept'18 over Jul-Sept'17. However, Net Sales revenue increased only by 10% to Rs.8514.40 million in Jul-Sept'18 against Rs.7766.50 million in Jul-Sept'17 due to marginal drop in realisation. Profitability was also impacted by continued increase in the Pet Coke and diesel prices. As a result, the Company's EBITDA were down by 5.1% to Rs.1065.90 million against Rs.1123.50 million in the corresponding quarter of previous year and marginally better than Rs.1048.70 million of previous quarter.

After providing for interest and depreciation, PBT stood at Rs.120.90 million in July-Sept'18 against Rs.188.0 million in Jul-Sept'17. After accounting for tax and comprehensive income Company's Net Profit were at Rs.76.60 million in Jul-Sept'18.

During the quarter, Company improved its power consumption to 69 Kwh/MT in Jul-Sept'18 from 74 Kwh/MT in Jul-Sept'17.

The work on 20 MW Thermal Power Project at Durg is progressing as per schedule and is expected to be completed by end of current financial year. Grinding Unit in Orissa is also expected to be completed in the fourth quarter of current fiscal.

For further information, please contact:

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