



PRESS RELEASE
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LOW CEMENT PRICES IMPACT JKLC'S PROFITABILITY

JK Lakshmi Cement reported volume growth of 20% in Oct-Dec'15 over corresponding quarter of last year. The sales stood at Rs. 728.29 crore in Oct-Dec' 15 as against Rs. 723.30 crore in the previous quarter of July-September and Rs. 617.91 crore in the corresponding quarter of previous year. Company's EBITDA stood at Rs. 82.62 crore, an improvement of about Rs. 10 crore over the previous quarter and about same at Rs. 82.10 crore in the corresponding quarter of the previous year.

The company's profitability suffered due to additional burden of interest and depreciation on account of commissioning of first phase of company's Greenfield cement plant at Durg in March 2015. However, Company has narrowed down its loss at PBT level to Rs. 9 crore in October-December 15 as against (-) Rs. 22.10 crore in July-September 15 and Rs. 22.18 crore in the corresponding quarter of previous year. The company's losses at PAT level dropped to Rs. 3.67 crore in October 15 as against losses of Rs. 14.95 crore incurred in the previous quarter.

Company continues to improve its efficiency parameters and coal consumption improved to 700K.Cal/Kg of Clinker.

The work on company's two upcoming grinding unit projects in Gujarat and Odisha is progressing satisfactorily. The work at Udaipur Unit, the subsidiary company, is also progressing as per schedule.



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