



JK Lakshmi Cement recorded a production and sales growth of 20% in Jul-Sept'15 Over Jul-Sept'14 largely due to commissioning of Durg plant in Mar'15. Sales volume as well as prices were impacted by subdued market conditions resulting into Gross Sales rising by only 13% to Rs.723.30 crore in Jul-Sept.15 against Rs.638.35 crore in Jul-Sept.14. The company's cost also shot up aided by the newly imposed contribution to District Mineral Fund amounting to Rs.8.57 crore for the period of six months in this quarter. The PBIDT of the Company at Rs.72.61 crore though improved by 32% over the previous quarter but were lower by 20% as against the corresponding quarter in July-September 2014. The company's profitability suffered mainly due to additional burden of interest and depreciation on account of commissioning of Ist Phase of Company's Greenfield cement plant at Durg in March 2015. The company incurred a loss of Rs.22.10 crore at PBT level in Jul-Sept'15, marginally improving its position over the loss of 34.91 crore in the previous quarter but substantially below the profit of Rs. 35.04 crore in the quarter of July-September 2014. The company had to provide Rs. 5.28 crore as exceptional item mainly on account of contribution made to District Mineral Fund for the previous year. After providing tax, losses at PAT level stood at Rs.14.95 crore in Jul-Sept'15 as against profit of Rs.30.61 crore in Jul-Sept'14.

During six months Apr-Sept'15, production and sales grew by 20% and 17% respectively over Apr-Sept'14. However Gross Sales went up by only by 6% to Rs.1386.33 crore (Rs.1307.29 crore) due to lower realisations. PBIDT was down at Rs.127.65 crore (Rs.206.32 crore). Company's losses at PAT level on account of interest and depreciation on the new Greenfield Project at Durg, stood at Rs.38.43 crore against profit of Rs.71.07 crore in the same period last year.

Company has been able to bring down the coal consumption to 700 K.Cal/Kg of Clinker in Jul-Sept'15 from 706 K.Cal/Kg of Clinker in Jul-Sept'14.

The work on company's two grinding units projects in Gujarat and Odisha are progressing satisfactorily.



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