

JK Lakshmi Cement net surges 75% in Q2

Our Bureau

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JK Lakshmi Cement has reported that its net profit rose 75 per cent to Rs 47 crore in the second quarter ended September 30, against Rs 27 crore in the corresponding period last year. Sales were up 18 per cent to Rs 345 crore (Rs 293 crore).

Ms Vinita Singhania, Managing Director, said the company's profit was boosted by lower expenditure on the power and fuel front due to improved efficiency.

The directors announced an interim dividend of Rs 2 a share. The company's shares were down five per cent to Rs 122 on Tuesday.