

# JK Lakshmi to put up 5 more RMC units

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JK LAKSHMI Cement is adding five more ready-mix concrete (RMC) units as part of its expansion plans.

At present, it has 10 RMC units and the addition of another five will be completed by the end of current fiscal with an investment of Rs 100 crore. The RMC units will come up around Delhi and NCR.

Its ongoing capex is expected to be completed by December-end. Post this, its clinker and grinding capacity will be 4.75 million tonnes per annum (MTPA) and 3.63 MTPA, up from 3.65 MTPA and 2.97 MTPA, respectively.

Cement capacities will be added at the current location at Sirohi (south Rajasthan) while a new unit has been set up at Kalol (east Gujarat) with a capacity of 0.55 MTPA. Clinker capacity expansions would be at Sirohi. Of the total capex of Rs 2.2 billion, Rs 700 million was incurred in FY08 and the balance would be expended in FY09. Additionally, the company also plans a 2.5 MTPA greenfield unit in Chhattisgarh at an investment of Rs 400-500 crore. The project is scheduled to be commissioned by 2011.

When contacted by ET, JK Lakshmi Cement whole time director Shailendra Chouksey said: "RMC is the business where the company will concentrate in the next few years as huge opportunity remains untapped." Mr Chouksey further said that the new Chhattisgarh plant funding will be done through internal accruals.



## STEP BY STEP

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