

# JK Lakshmi's Q2 sales up

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JK Lakshmi Cement Ltd on Monday said that the company has reported a growth of 11% in its turnover to Rs 342.61 crore for the second quarter ended September 30, 2008 against Rs 309.82 crore in the corresponding quarter last year. The company's Operating Profit before depreciation was lower at Rs 56.36

crore, the company informed.

"The cement Industry, especially in North, has been bearing the brunt of declining prices as well as very steep increase in the cost of inputs. The fuel cost increased by over 41% due to increase in the costs of both coal and petcoke. With the declining prices of oil in the international markets, the company expects its power and fuel cost to soften in the coming future", said Vinita Singhania, MD, JK Lakshmi Cement.