

JKLC:SECTL:FR:SE:08
15th January 2008

1. Mr. S. Subramanian, DCS, CRD
Bombay Stock Exchange Limited
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001
2. National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JK LAKSHMI, Series : EQ

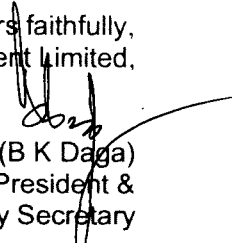
Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 31.12.2007

Further to our letter of even number dated 15th January 2008, on the subject, we send herewith a copy of Press Release made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,


(B K Daga)
Vice President &
Company Secretary

cc to:

1. National Securities Depository Ltd.
Mumbai-400 013
2. Central Depository Services(India) Ltd.,
Mumbai-400 001

and Other Stock Exchanges

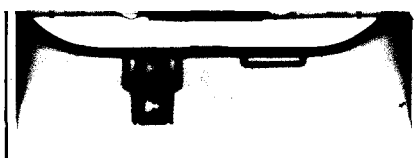


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Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6, Bahadur Shah Zafar Marg, New Delhi-110 002
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JK LAKSHMI CEMENT LTD

Press Release
15.1.2008

- ❖ **Company's turnover for the quarter up by 25% to about Rs. 325 crores as against Rs. 261 crores in the corresponding quarter**
- ❖ **Company's Operating Profit have gone up 20% to Rs. 86.52 crore as against Rs. 72.14 crore in the corresponding quarter**
- ❖ **Profit after Tax has gone up to Rs. 61.10 crore as against Rs. 55.06 crore despite increase in input cost and after providing higher depreciation of Rs. 3.61 crore.**
- ❖ **Company's EPS for the trailing 12 months have gone upto Rs. 46.36.**
- ❖ **The Board in its meeting held on 15th Jan 08 has declared an interim dividend of 10%.**

Company has maintained its consistent improvement in all parameters of working. Company's production at 8.89 lac MT and sale at 9.09 lac MT was about 8% higher than the corresponding quarter, while the net sales have gone up by 23% to Rs. 282.35 crore.

According to Mrs Vinita Singhania, MD, JK Lakshmi Cement Ltd, company's performance during the first 9 months have been very impressive with turnover going up by 42% to about Rs. 947 crore. Company's Operating Profit (after other income) has been at about Rs. 269 crore, showing an improvement of 55% over the corresponding period of the previous year. Similarly, company's PAT has gone up to about Rs. 203 crore, showing an improvement of 73% over the corresponding period of last year, which incidentally is higher than the company's net profit for the whole of the previous financial year. The Board in its meeting today approved an interim dividend of 10%.

Company's Captive Thermal Power Plant has now been fully stabilized and the savings have enabled the company to offset to considerable extent the steep increase in the input cost due to increase in the cost of Petcoke, etc. Company's projects for enhancement of capacity to 5 million tonne are progressing well within the schedule.

Mrs. Singhania further added that the increase in capacity from 3.5 million tonne to 5 million tonne is being done at a very low capital cost of Rs. 2000 per tonne as against Greenfield cost of Rs. 3500 to Rs. 4000 per tonne.



CERTIFIED TO BE TRUE
For JK Lakshmi Cement Ltd.

[Signature]
Vice President & Company Secretary

