

JK Lakshmi Cement to invest Rs2K cr for capacity addition

To increase total capacity to 12 MTPA by 2012

Gopal Modi. Ahmedabad

JK Lakshmi Cement Ltd plans to increase its total capacity to 12 million tonne per annum (MTPA) by 2012 with an investment of Rs2,000 crore.

The company has recently inaugurated its 0.55 MTPA manufacturing facility at Moti-Bhojan, Kalol, which has been set up with an investment of around Rs100 crore and with this, company's aggregate capacity has increased to 5 MTPA.

"The new facility will be able to meet half of our sales in Gujarat, which is around 1.1 MTPA, while rest of the supply will be managed through our production at mother plant at Sirohi, Rajasthan. Cement prices in coming months are likely to remain at current levels with some drop during the monsoon," said whole time director, JK Lakshmi Cement Ltd, Shailendra Chouksey.

"The company has chalked out plans to expand its total capacity to 12 MTPA by 2012. Work for our

Spreading wings



■ (L) Vinita Singhania, MD, JK Lakshmi Cement

2.7 MTPA greenfield cement plant at Durg in Chattisgarh has already been commenced and this plant would be commissioned by 2011. The final call on the other proposed sites for further capacity addition is yet to be taken," said Vinita Singhania, MD of the company.

Net profit of company has fallen by 40% to Rs121 crore for the nine month of current FY in spite of 5% growth in top-line to Rs860 crore mainly due to steep rise in prices of raw materials.



■ Shailendra Chouksey, whole time director, JK Lakshmi Cement –Amit Vyas.DNA