

Unaudited Financial Results of Quarter October – December 2013

PRESS RELEASE

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HIGHER VOLUME HELP JKLC REPORT IMPROVED RESULTS OVER PREVIOUS QUARTER

JK LAKSHMI CEMENT while announcing the results for the quarter October-December 2013 has informed increase in its production and sales by 8% and 13% respectively despite depressed market in the company's marketing areas of North and West. Its turnover for the quarter stood at Rs. 560.07 crore against Rs. 552.79 crore in the corresponding quarter of the previous year and Rs. 500.86 crore in the previous quarter. Company's higher volume and better control over cost enabled it to post PBIDT of Rs. 71.60 crore as against Rs. 64.84 crore in the previous quarter. However it was much lower compared to the quarter of the previous year when the PBIDT stood at Rs. 110.61 crore. The cost reduction on account of all-round efficiencies could only partially offset the fall in the prices. Similarly, Company's cash profit for the quarter at Rs. 52.47 crore and PAT at Rs. 14.09 crore are improvement over the previous quarter's Rs. 45.66 crore and Rs. 10.30 crore respectively, though less than the cash profit and PAT of Rs. 88.15 crore and Rs. 41.24 crore respectively during the corresponding quarter of the previous year.

Company's power consumption today stands amongst the best in the industry at 73 Kwh reducing from 75 Kwh in the previous year. Fuel consumption also improved to 725 K.Cal/Kg of clinker during the quarter under reference from 738 K.Cal/Kg of clinker achieved during corresponding quarter. These efficiencies have helped the company to be one of the least cost cement producers in the country.

Company has reported satisfactory progress on all of its ongoing projects, including the Greenfield Project at Durg, expansion of grinding capacity at Jhajjar, Haryana, augmentation of Kiln I at Jaykaypuram. Solar project in Rajasthan of 6MW has recently been successfully completed. On completion of all these projects the Company would be able to double its capacity to 10 million tonne during the next financial year 2014-15 from the present capacity of 5.3 million tonne.

