

Unaudited Financial Results of Quarter October – December 2012

PRESS RELEASE
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JK LAKSHMI CEMENT has reported satisfactory results for the quarter October-December 2012 with its Sales Turnover at Rs. 552.73 crore, marginally higher than the previous quarter, but showing an increase of 13% over the corresponding quarter of the previous year. For the nine month period April-December 2012 the Turnover stood at Rs. 1700 crore recording a growth of 28% over the corresponding nine month period of the previous financial year. Similarly, the net sales were up by 28% at Rs. 1517.17 crore during the first nine months of the current financial year, viz. April-December 2012 as against Rs. 1184.73 crore in the corresponding period of the previous year. The Operating Profit (PBIDT) at Rs. 98.10 crore was 6% higher over the corresponding quarter of the previous year. With this the Operating Profit in the first nine months stood at Rs. 331.44 crore, a jump of 59% over Rs. 207.86 crore in the corresponding period of the previous financial year. The PBIDT would have been higher but for higher expenditure on the freight to the tune of Rs. 22 crore due to increase in both the railway and road freight on account of increase in the diesel prices. The Company has attributed this increase in its profitability to the increase in its sales volume, improved sales realization and further improved efficiencies of power and fuel consumption. Company's power efficiency improved to 75Kwh/MT of cement and fuel efficiency was further improved to 738 K.cal/MT of clinker during this quarter.

Company's Profit Before Tax (PBT) in the quarter stood at Rs. 54.05 crore as against Rs. 61.14 crore in the corresponding quarter of the previous financial year. The drop in the PBT against the corresponding quarter figure of Rs. 61.14 crore by Rs. 7.09 crore is on account of i) higher depreciation by Rs. 8.51 crore and ii) reduction in the other income by Rs. 4.25 crore. Higher depreciation was on account of change in the method of computing depreciation for Captive Power Plant from the quarter ending March 2012 onwards. The PBT in the nine month period stood at Rs. 200.64 crore which is nearly double the PBT during the corresponding nine month period ending December 2011 at Rs. 102.62 crore.

Expressing satisfaction over the results, Mrs. Vinita Singhania, Managing Director, has conveyed that "our team has worked exceptionally well given the background of falling demand and steep

increase in the costs, notably that of logistics. Construction activities of our eastern plants are progressing satisfactorily”.

During the period the Company has been awarded the ‘MTM Corporate Star Award 2012 for Best Incentive Programme for Distributors/ dealers. Continues to be recognized for its HR efforts and in this quarter it has been awarded with “Certificate of Excellence Award – Best Employer – 2011” instituted by the Employer’s Association of Rajasthan’.