



JKLC:SECTL:SE:14
25th July 2014

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- 1. BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001
- 2. National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JK LAKSHMI, Series : EQ

Dear Sirs,

Re: Unaudited Financial Results for the quarter ended 30.06.2014

Further to our letter of even number dated 25th July 2014, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,

(B K Daga)
Vice President &
Company Secretary

Encl: a.a.



Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;

E-Mail: lcit@jkmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmail.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002

Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jkmail.com

**PRESS RELEASE**

25.07.2014

JK LAKSHMI CEMENT has reported a 31% increase in its turnover at Rs. 668.94 crore in the quarter April-June 2014 as against Rs. 511.11 crore in the corresponding quarter of the previous year. This increase has been backed by a growth of 14% and 18% in production and sales volume respectively. Company's Operating Profit during this quarter stood at Rs. 115.98 crore which is an increase of 58% over the corresponding quarter's figure of Rs. 73.24 crore. After providing for interest and depreciation, Company's Profit Before Tax rose to Rs. 66.15 crore in this quarter as against Rs. 17.77 crore in April-June 2013.

Consequent to enactment of the Company's Act 2013 and as per the provision in the Act, the Company has reworked its depreciation thereby bringing its depreciation charges down by 5.57 crore in the quarter ending June 2014. An additional provision of Rs. 16.50 crore has been made in this quarter for litigation matters relating to earlier years though backed by legal opinion and the facts of the case, the Company believes that it has a strong case and that the matter would be decided in its favour. After accounting for exceptional item and tax, Company has posted net profit of Rs. 40.46 crore for the quarter April-June 2014 as against Rs. 15.70 crore in the corresponding quarter of previous year.

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With the Company's relentless efforts towards improving its working, it has been able to further reduce on its fuel consumption which has gone down to 715 K.Cal/Kg of Clinker in the quarter ending 30th June 2014 as against 731 K. Cal/Kg of clinker in the corresponding quarter of the previous year.

Company is making satisfactory progress in its Greenfield project of 27 lac MT at Durg in Chattisgarh which is expected to be commissioned in the next quarter October-December 2014.

