



JKLC Q3 PROFIT UP 31% AT Rs.18.48 CRORE

Company's sales at Rs. 617.9 crore in October-December 14 quarter reflects a **growth of 10%** over Rs. 560 crore in October-December 2013. Company's operating profit in the same period rose to Rs. 82.1 crore viz. 15% higher than the 71.6 crore in the corresponding quarter of the previous year. The Company could achieve this through volume growth of 6% in its production and sales. After providing for interest and depreciation, the company's PBT before exceptional item was higher at Rs.32.1 crore in Oct-Dec.14 as against Rs.17.7 crore in Oct-Dec.13. The Company as a matter of abundant caution provided Rs.10 crores as an exceptional item towards the demand notice of sales tax department. The Company believes it has strong case and matter would be decided in its favour. **After accounting for exceptional item and tax , the Company's profit increased by 31%** to Rs.18.48 crores in Oct-Dec.14 from Rs.14.09 crores in Oct-Dec.13.

During the Oct-Dec.14 quarter, cost was impacted due to increase in Royalty of Limestone & coal prices. Company continued to improve its fuel efficiency and it was brought down further to 701 K.cal/Kg of Clinker during the quarter from 724 K.Cal/kg of Clinker in the corresponding quarter Oct-Dec.13. Company also managed to have better control over its logistic cost which was reduced by about 1.5%.

During nine months Apr-Dec.14 company recorded a double digit growth of 10% and 12% in its production and sales respectively over corresponding nine months Apr-Dec.13. Higher volume and better realisation pushed Company's turnover to **Rs.1925.20 up by 22%** from Rs.1572.04 crore. Operating profit moved up to Rs.288.42 crore from Rs.209.68 crore while the Company's **PAT jumped by 123% to Rs.89.55 crore** from Rs.40.09 crore.

Company has informed that Trial Runs of 1st Phase of its 2.7 Million Tonnes Greenfield Cement Plant at Durg in Chhattisgarh has commenced. The 1st Phase of the Project envisaging a Cement Capacity of 1.7 Million Tonnes is expected to be commissioned next month.



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