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JK Lakshmi Cement approves buyback

JK Lakshmi Cement has informed BSE that the board of directors of the company at its meeting held on February 7, 2012, has approved the buyback of equity shares up to an amount of ₹97.50 crore, at a maximum price of ₹70 per equity share i.e. 1.39 crore equity shares of ₹5 each from the open market through Stock Exchanges, namely, BSE and NSE.