

45-7 JK Lakshmi to set up five RMC plants, invest Rs 1,000 cr

NEW DELHI: Aiming to augment its capacities, JK Lakshmi is embarking on an expansion plan to set up five ready-mix concrete (RMC) plants, which could entail an investment of up to Rs 1,000 crore by the end of this fiscal. "By March 2009, we will set up 4-5 RMC plants in four different locations to add value to

our RMC business. With the growing demand of cement in the realty space in the country, we see a good future for RMC plants," Lakshmi Cement MD Vinita Singhania told PTI. She, however, declined to comment on the production capacities and the possible locations of the plant. "We are target-ing to set up 6-7 RMC

plants per year as our existing facilities are undergoing optimum capacity utilisation," Ms Singhania added. On the size of the investment, she said the cost of setting up one RMC plant is between Rs 140 crore and Rs 200 crore. "The company will fund the cost of expansion through internal accruals," she added. — PTI