

JK Lakshmi Cement Q4 net profit jumps 54 pc at Rs 104 cr

NEW Delhi: Cement-maker JK Lakshmi Cement reported a 53.90 per cent jump in its net profit at Rs 104.08 crore for the quarter ended March 31, 2009. The cement firm had a net profit of Rs 67.63 crore in the March quarter of FY'08, it said in a statement. Net sales during the fourth quarter surged 25.08 per cent to Rs 364.41 crore, from Rs 291.35 crore in the corresponding period previous fiscal. The company declared a final dividend of 40 per cent, at the rate of Rs 4 per share, for the fiscal ended March 31. However, for the financial year 2008-09, JK Lakshmi's net profit fell by 20.15 per cent to Rs 178.59 crore. It had a net profit of Rs 223.67 crore in the year-ago period. Net sales in FY'09, increased by 10.55 per cent to Rs 1,224.53 crore, from Rs 1,107.66 crore in FY08, it said.