

Financial Chronicle

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Pawan Goenka
President
Mahindra & Mahindra

Given how material costs have moved during the quarter, and we are not able to pass

these on 100%, our profitability will come down. Industry sales growth will rebound to 8-10% during the financial year that begins in April



Lakshmi N Mittal
Chief Executive
ArcelorMittal

The progressive recovery that we have been experiencing was impacted in the second

half of the year by the growing uncertainty over the economic situation in Europe, which particularly affected performance in the fourth quarter



NV Jayaraman
President & CEO
Graspath

In an environment where our clients are facing ongoing macro-economic uncertainty

and volatility, we expect annual revenues for 2012 between \$1.84 billion and \$1.88 billion. We will continue to invest for growth



Shalendra Choksi
Block Time Director
JK Lakshmi Cement

This quarter has seen strong growth in cement consumption following which we

had a better pricing power. Although input costs remained on the higher side, we have been able to pass it to consumers

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