



PRESS RELEASE
02-08-2018

JKLC Posted a Net Profit of Rs.14 Crore in Apr-Jun 2018

The Company recorded a 2% growth in its turnover to Rs.923.44 Crore in Apr-Jun 2018 from Rs.901.14 Crore in Apr-Jun 2017. Company's profitability was severely hit by increase in its cost notably on account of increase in fuel and power prices. Pet Coke prices reached all time high. The Company's profitability is further impacted by ban on use of Pet Coke in Thermal Power Plant by Apex Court in Oct'2017. The Company could partially mitigate the full impact of rise in cost by improving the productivity, efficiency parameters and optimising the product mix.

The Company's EBIDTA was down at Rs.104.87 Crore in Apr-Jun 2018 as against Rs.130.52 logged in Apr-Jun 2017 last year. After providing for interest and depreciation , PBT stood at Rs.15.17 Crore in Apr-Jun 2018 against Rs.37.44 Crore in Apr-Jun 2017. After accounting for tax and comprehensive income Company's Net Profit was at Rs.13.99 Crore in Apr-Jun 2018 as against Rs.28.09 Crore in Apr-Jun 2017. During the quarter, Company improved its power consumption to 67 Kwh/MT in Apr-Jun 2018 from 72 Kwh/MT in Apr-Jun 2017.

The work on project of 20 MW Thermal Power Plant and Orissa Grinding Unit is progressing as per the schedule and are likely to be commissioned in the third quarter of 2018-19 which would lead to reduction in power and logistic costs.



Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;
E-Mail: jklc.customercare@jkm.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkm.com

Secretarial Deptt. : Gulab Bhawan (Rear Wing), 3rd Floor, 6-A, Bahadur Shah Zafar Marg, New Delhi-110 002
Phone: 30179860, 33001142, 33001112; Fax: 91-11-23739475, E-mail: bkdaga@jkm.com