



PRESS RELEASE  
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## **JKLC Posted a Net Profit of Rs.32.66 Crore in Jan-Mar.18**

JKLC posted 65% jump in its Net Profit to Rs.32.66 crore recorded in Jan-Mar.18 from Rs.19.75 crore in Jan-Mar.17. Company achieved 11% growth in its Net Sales to Rs.896.95 crore in Jan-Mar. 18 from Rs.806.72 crore in Jan-Mar.17. EBIDTA were up by 30% to Rs.127.64 crore in Jan-Mar.18 from Rs.97.85 crore in Jan-Mar.17. After providing for interest and depreciation, PBT went up six times to Rs.33.75 crore in Jan-Mar.18 from Rs.5.54 crore in Jan-Mar.17.

The company has been facing increased diesel prices and all time high Pet coke prices. Company's profitability was also hit by Apex's court order in the last week of Oct.17 directing ban of Pet Coke consumption in three states Rajasthan, Haryana & UP. The ban was lifted in the last week of Jan.18 for Pet Coke consumption in Kiln, but the usage of Pet Coke in power Generation continues to remain banned.

During the quarter, Company improved its power consumption to 69 Kwh/MT in Jan-Mar.18 from 71 Kwh/MT in Jan-Mar.17. Company's concerted efforts of reducing logistic and manufacturing costs also contributed to the improved performance.

During Twelve months Company's Net Sales rose by 17% to Rs.3412.15 crore (Rs.2910.41 crore). PBIDT was up at Rs.479.46 crore (Rs.435.22 crore). PBT stood higher at Rs.102.71 crore (Rs.74.20 crore). Based on its annual performance, Company has announced a dividend of 15% same as last year.

Continuing with its drive to reduce the cost of power in Durg where the Company has been dependent on power from state grid, Mrs. Vinita Singhania VC & MD informed that the Company after commissioning of WHR plant, has initiated to set up a 20 MW Thermal Power Plant. The work on 20 MW Thermal Power Project is progressing as per schedule and is likely to be commissioned in the third quarter of 2018-19 when the costs of Durg unit are expected to come down significantly.

