INVITES FIXED DEPOSITS

FIXED DEPOSIT SCHEMES

TWO SCHEMES TO OPT FROM

TERMS

<table>
<thead>
<tr>
<th>SCHEME ‘A’ – (Non-Cumulative)</th>
<th>SCHEME ‘B’ – (Cumulative)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Period</td>
<td>Rate of Interest Per Annum (%) Payable Quarterly</td>
</tr>
<tr>
<td>1 Year</td>
<td>8.00</td>
</tr>
<tr>
<td>2 Years</td>
<td>8.25</td>
</tr>
<tr>
<td>3 Years</td>
<td>8.35</td>
</tr>
</tbody>
</table>

0.50% additional interest to Senior Citizen (above 60 years), Employees, Shareholders, Cement Dealers of JK Lakshmi Cement Ltd. and person investing Rs. 5 Lacs and above - max 0.50%

HIGHLIGHTS

- MINIMUM AMOUNT OF DEPOSIT : ₹ 25,000/- (Rupees twenty five thousand only)
- HIGHER AMOUNT : In multiples of ₹ 5,000/- thereafter.
- PAYMENT OF INTEREST
  - SCHEME ‘A’ (NON-CUMULATIVE) : Interest will be paid quarterly on 31st March, 30th June, 30th Sept., 31st Dec., and on Maturity
  - SCHEME ‘B’ (CUMULATIVE) : Interest will be Compounded Quarterly and paid on maturity.

HOW & WHERE TO APPLY

- Kindly fill in the Application Form contained herein following the instruction noted thereon.
- Payment should be made by means of an ‘A/C payee’ Cheque / Bank Draft / RTGS / NEFT drawn in favour of ‘JK LAKSHMI CEMENT LTD.’
- Application Form alongwith A/C payee Cheque / Bank Draft should be deposited in any of the Offices of the Company OR at the Offices of the Authorised Agents stated on the last page.
- Outstation applicants should send Demand Draft payable at New Delhi / Mumbai / Kolkata at the respective branch office.
- Depositor may also directly deposit their cheques with any of the branches of HDFC Bank Ltd. mentioning our Account No. 000322100007039, IFSC Code : HDFC0000003 and send the Counter foil of the pay-in-slip along with the Application form duly filled in to the Company at its Delhi Address.
- It is mandatory to mention PAN of first FD Holder in the application form.
APPLICATION FORM FOR FIXED DEPOSIT (FRESH/RENEWAL)

<table>
<thead>
<tr>
<th>Cheque / Draft Details</th>
<th>Renewal of Old Fixed Deposit Receipt</th>
<th>Total Deposit Amount ( ₹ ) (A+B) in Fig.</th>
</tr>
</thead>
<tbody>
<tr>
<td>No.</td>
<td>Bank’s Name and Branch</td>
<td>Amount ( ₹ ) (A)</td>
</tr>
<tr>
<td>Date</td>
<td></td>
<td>Maturity Amount ( ₹ )</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Amount to be Renewed ( ₹ ) (B)</td>
</tr>
</tbody>
</table>

Total Deposit Amount (A+B in Words Rupees)

Nomination details

I hereby nominate the following person to receive the amount payable to me, on my death.

Nominee’s Name:

Date of Birth, If Minor:

Guardian’s Name (Other than Applicant) in case Nominee is a Minor:

Address of the Nominee / Guardian

Tel. No.

Signature of 1st Depositor         Signature of 2nd Depositor               Signature of 3rd Depositor

I/We request you to keep the sum indicated above in Fixed Deposit with you in accordance with the terms and conditions of your company’s fixed deposit scheme which I/We have understood and agree to abide by them. I/We also hereby declare that the amount is not being deposited out of funds acquired by borrowing or accepting deposits from any other person or nominee(s) of non-resident(s). I/We further declare that I/We am/are resident(s) and I/We have no other Fixed Deposit(s) with the Company other than mentioned above. I/We declare that the first named depositor is the beneficial owner of this deposit and as such he/she should be treated as the Payee for the purpose of deduction of tax under section 194A of the Income Tax Act 1961.

Please tick [ ] in the appropriate box

Details of other deposit(s) with the Company

<table>
<thead>
<tr>
<th>Schemes</th>
<th>Years</th>
<th>FDR No.</th>
<th>Date</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A (Non-Cumulative)</td>
<td>1 2 3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B (Cumulative)</td>
<td>1 2 3</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Bank A/c Particulars of First Depositor

SB/Current A/c No.

Name of Bank

Address of Bank

9 Digit

MICR Code

IFSC Code

FOR OFFICE USE ONLY

Document No.

FDR No. & Date

Amount of Deposit

Date of Realisation of cheque

Name of Bank

Pay-in-slip No. & Date

Shareholders          Employee          Public      L.F. No./ Client I.D. & D.P. I.D ..........................................................................................................

15 G Form Enclosed              Yes                 No

1. SOLE/FIRST DEPOSITOR’S NAME IN FULL (MR./MRS./MISS)

1A. PAN No. (Mandatory)

15 G Form Enclosed [ ] Yes [ ] No

1B. In Case of Minor, Date of Birth

1C. In Case of Minor, Guardian’s Name in Full (Mr./Mrs./Miss)

2. Second Depositor’s Name in Full (Mr./Mrs./Miss)

3. Third Depositor’s Name in Full (Mr./Mrs./Miss)

ADDRESS OF SOLE/FIRST DEPOSITOR:

PIN PH O N E

E-mail:

SIGNATURE(S) (First/Sole Depositor’s) or (Guardian in case of Minor)    Second Depositor    Third Depositor
1. GENERAL INFORMATION

a. Name, Address, Website and other contact details of the Company:
   
   Name: JK Lakshmi Cement Ltd.,
   Regd. Office: Jaykaypauram - 307019, Basantgarh, District Sirohi (Rajasthan)
   Corporate Office: Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi - 110002
   Tel. No.: 011-33001142, 011-33001112, Fax: 91-011-23722551/23722021
   Website & Email: www.jklakshmi.com, kmal@jkcl.com, jklc.customercare@jkcl.com


   c. Business carried on by the Company and its subsidiaries (direct or indirect) with the details of branches or units, if any: The Company is engaged in Manufacturing / Production and sale of Cement and Cementitious Products.

   By its Subsidiaries:
   (i) Udaipur Cement Work Ltd., Shirpali Nagar, P.O.CFA-313021, Udaipur, Rajasthan (Cement Manufacturer)
   (iii) Ram Kanta Properties Private Limited, 7, Council House Street, Kolkata - 700001 (Acquiring Developing, Constructing, Maintaining the Land & Buildings, Flats, Apartments etc.)

   Units & other Offices:
   Cement Plant
   - Jaykaypauram, 307019, Basantgarh, Distt. Sirohi (Rajasthan)
   - Vill. Malpuri, Khur Khasodh, P.O. Ahwara, Tehsil Dhandana, Distt. Durg - 490006 (Chhattisgarh)

   Grinding Unit
   - Vill. Moti Bhoyan, Tah. Kailot(NG), Dist. Gandhinagar - 382721 (Gujarat)
   - Vill. Dastan, Palsana Taluka, Distt. Surat - 394310 (Gujarat)
   - Vill. Ghatkhar-Radheyshyamur, Distt. Cuttack - 754295 (Odisha)

   Regional Office
   - 304, Dev Arc Mall, Near Fun Republic, Iskon Circle, S G Highway, Ahmedabad - 380015
   - 717A, G. T. Road, Near Ganesh Basti Bus Stop, Bhatinda
   - 1/3, Rakesh Marg, Near R. K. Banquet Hall, G.T. Road, Ghaziabad
   - 305, Apex Mall, Iind Floor, Lal Kothi Scheme, Tonk Road, Jaipur
   - Kasturi Building, Jamshedji Tata Road, Mumbai - 400002
   - 5th Floor, ACE Global, G.E. Road, Telibandha, Raipur - 492001
   - HIG 25, BDA Colony, Jaydev Vihar, Bhavneshwar - 751013
   - SAS Business Centre, EVEL 5, Landmark Wardha Road, Ramjaspeth, Nagpur - 440010
   - 10th Floor, Office No. 1004 in "CONTINENTAL" at 83/21, Topsia Road (South), Kolkata - 700046

   RMC Plants
   - Plot No. 563/2/2, Ashwamegh Ind. Estate, Opp. M N Desai Petrol Pump, Changodar, Ahmedabad
   - Plot No. 754, Dumad-Savli Road, Vill. Dumad, Vadodara
   - Plot No. D-25, Site B, Surajpur Indl. Area, Greater Noida
   - E-123, Malviya Indl. Area, Malviya Nagar, Jaipur
   - Block No. 240P, Near Essar Petrol Pump, Jalva, Kodadara - Bardoli Road, Surat
   - Plot No. G 788, 789 & 832 Indl. Area, Phase - IV, Baranoda, Jodhpur
   - B-50, Phase - VI, Opp. Verka Milk Plant, Mohali
   - Plot No. 41-43, Phase - III, GIDC Estate, NH No. 8, Naroda, Ahmedabad
   - B-126, Road No. 2, Madari Indl. Area, Udaipur, Rajasthan
   - Plot No. A-16/3, Ichchapora, GIDC Village, Bhatpore, Surat

   d. Brief particulars of the management of the Company: The Company is managed by Chairman & Managing Director, Vice Chairman & Managing Director, the Whole-time Director under the supervision, control and direction of the Board of Directors.

   e. Name, address, DIN and occupations of the directors:

<table>
<thead>
<tr>
<th>NAME</th>
<th>ADDRESS</th>
<th>DIN</th>
<th>OCCUPATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Shri Bharat Hari</td>
<td>19, The Greens, Rajkari,</td>
<td>00041156</td>
<td>Industrialist</td>
</tr>
<tr>
<td>Singhania, Chairman &amp;</td>
<td>New Delhi - 110038</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Managing Director</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Smt. Vineta Singhania</td>
<td>101, Friends Colony (East),</td>
<td>00042983</td>
<td>Industrialist</td>
</tr>
<tr>
<td>Vice Chairman &amp;</td>
<td>New Delhi - 110065</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Managing Director</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dr. Raghupati</td>
<td>40, Friends Colony (East)</td>
<td>00036129</td>
<td>Industrialist</td>
</tr>
<tr>
<td>Singhania (Non</td>
<td>New Delhi - 110 065</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Executive Director)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dr. Shailendra</td>
<td>C-18, 4S - 44, Noida - 20313</td>
<td>00040282</td>
<td>Service</td>
</tr>
<tr>
<td>Chouksey (Whole</td>
<td>Gautam Budh Nagar, U.P.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Time Director)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shri S. K. Wali</td>
<td>F/2578, Ansals Palam Vihar,</td>
<td>00044890</td>
<td>Service</td>
</tr>
<tr>
<td>(Whole Time Director)</td>
<td>Gurgaon - 122017</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shri V. B. Bhargava</td>
<td>B-1201, Gomehler Aptt.,</td>
<td>0001823</td>
<td>Company Director</td>
</tr>
<tr>
<td>(Independent Director)</td>
<td>Chesar Road, Near Flimalaya</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Studio, Amboli, Andheri (W),</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Mumbai - 40058</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shri Kashi Nath Memani</td>
<td>177 C, Western Avenue,</td>
<td>00020696</td>
<td>Self Employed</td>
</tr>
<tr>
<td>Memani (Independent</td>
<td>Lane W-7, Sankt Farm,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Director)</td>
<td>New Delhi - 110062</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shri Nand Gopal</td>
<td>3, Queen's Park,</td>
<td>00005588</td>
<td>Attorney at Law</td>
</tr>
<tr>
<td>Khaitan (Independent</td>
<td>Kolkata - 700019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Director)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shri Pradeep</td>
<td>A-9A, Maharanhi Bagh,</td>
<td>0007995</td>
<td>Professional</td>
</tr>
<tr>
<td>Dinodia (Independent</td>
<td>New Delhi - 110065</td>
<td></td>
<td>(C.A.)</td>
</tr>
<tr>
<td>Director)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shri Ravji</td>
<td>63, Friends Colony (East)</td>
<td>0006972</td>
<td>Industrialist</td>
</tr>
<tr>
<td>Junhurwala (Independent</td>
<td>New Delhi - 110065</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Director)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

   f. Management’s perception of risk factors: High Degree of safety regarding timely servicing of financial obligations, such instrument carry very low credit risk.

   g. Details of default, including the amount involved, duration of default and present status, in repayment of -
   - i) Statutory dues: None, the Company is generally regular in depositing statutory dues with the appropriate authorities other than those which are sub-judice
   - ii) Debenture and interest thereon: None
   - iii) Loan from any bank or financial institution and interest thereon: None

2. PARTICULARS OF THE DEPOSIT SCHEME

a. Date of passing of board resolution: The Board Resolution for recommending to Shareholders the acceptance of deposit from members and/or public u/s 73 & 76 of the Companies Act, 2013 was passed on 11th August 2015.

b. Date of passing of resolution in the general meeting authorised the invitation of such deposits: At the Annual General Meeting (AGM) held on 4th September, 2014.

c. Type of Deposits, i.e., Whether secured or unsecured: Unsecured

d. Amount which the company can raise by way of deposits as per the Act and the rules made thereunder, and the aggregate of the deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within next twelve months:

   - The amount which the Company can raise by way of deposits as per the Companies Act, 2013 and the rule thereunder.
   - All the Deposits are unsecured.

   Amount which the company can raise by way of deposits

   (1) From Members (10% of the aggregate of the paid-up share capital(\(\text{\textdegree}\)) free reserves and Securities Premium Account)

   - 129.79

   (ii) Other Deposits (25% of the aggregate of the paid-up share capital, free reserves and Securities Premium Account)

   - 324.48

   TOTAL

   - 454.27

   Amount of the aggregate of deposits actually held on the last day of the immediately preceding financial year (i.e., 31/03/2017):

   - 18.11

   Amount of deposit held on the date of issue of circular or advertisement:

   - 7.39

   Amount of deposit proposed to be raised:

   - 454.27

   Amount of deposit repayable within the next twelve months:

   - 3.87
e. Terms of raising of deposits:

<table>
<thead>
<tr>
<th>TERMS</th>
<th>SCHEME ‘A’ (Non-Cumulative) Period</th>
<th>Rate of Interest Per Annum (%) Payable Quarterly</th>
<th>Rate of Interest Per Annum (%) Payable Quarterly</th>
<th>Minimum Amount of Deposit ($)</th>
<th>Amount Payable on Maturity ($)</th>
<th>Effective Yield Per Annum (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year</td>
<td>8.00</td>
<td>1 Year</td>
<td>8.00</td>
<td>25,000</td>
<td>27,081</td>
<td>8.24</td>
</tr>
<tr>
<td>2 Years</td>
<td>8.25</td>
<td>2 Years</td>
<td>8.25</td>
<td>25,000</td>
<td>29,435</td>
<td>8.87</td>
</tr>
<tr>
<td>3 Years</td>
<td>8.35</td>
<td>3 Years</td>
<td>8.35</td>
<td>25,000</td>
<td>32,934</td>
<td>9.38</td>
</tr>
<tr>
<td>(0.50% additional interest to Senior Citizen (above 60 years), Employees, Shareholders, Cement Dealers of JK Lakshmi Cement Ltd. and person investing Rs. 5 Lacs and above - max 0.50%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

f. Mode of Payment and Repayment

Proposed time schedule mentioned the date of opening of the Scheme and the time period for which the circular or advertisement is valid.

Cheque / Draft / RTGS / NEFT

Date of opening of the scheme 08.09.2017 and the circular is valid up to the date of the next AGM or within Six months from the close of the next Financial Year, whichever is earlier.

g. Reasons or objects of raising the deposits:

To support business operations.

h. Credit rating obtained:

Name of the Credit Rating Agencies

Rating Obtained

Reasons or objects of raising the deposits

i. Extent of deposit insurance:

Name of the insurance company

Terms of the Insurance Coverage

Duration of coverage

The Deposit Insurance, if applicable, will be obtained as per applicable laws.

Extent of coverage

Procedure for claim in case of defaults, etc.

j. Short particulars of charge created or to be created for securing such deposits

Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other person:

3. DETAILS OF ANY OUTSTANDING DEPOSITS

a. Amount Outstanding: Rs. 18.11 Crore as on 31st March, 2017

b. Date of acceptance: on or before 31st March, 2017

c. Total amount accepted: Rs. 13.33 Crore

d. Rate of interest:

8.50% p.a.

8.75% p.a.

9.00% p.a.

(0.50% additional interest to Senior Citizen (above 60 yrs.), Employees, Shareholders, Cement Dealers of JK Lakshmi Cement Ltd. and person investing Rs. 5 lacs and above - max 0.50%)

e. Total number of depositors: 1815

f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount & duration of default involved: None

g. Any waiver by the depositors, of interest accrued on deposits: None

4. FINANCIAL POSITION OF THE COMPANY

a. Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

<table>
<thead>
<tr>
<th>Financial Year Ended</th>
<th>Profit Before Tax</th>
<th>Profit After Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>31st March 2015</td>
<td>111.77</td>
<td>95.60</td>
</tr>
<tr>
<td>31st March 2016</td>
<td>(49.68)</td>
<td>(7.62)</td>
</tr>
<tr>
<td>31st March 2017</td>
<td>74.20</td>
<td>81.14</td>
</tr>
</tbody>
</table>

b. Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid)

<table>
<thead>
<tr>
<th>Financial Year Ended</th>
<th>Dividend Declared</th>
<th>Interest Coverage Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>31st March 2015</td>
<td>40</td>
<td>23.53</td>
</tr>
<tr>
<td>31st March 2016</td>
<td>5</td>
<td>2.94</td>
</tr>
<tr>
<td>31st March 2017</td>
<td>15</td>
<td>8.83</td>
</tr>
</tbody>
</table>

Excluding Dividend Distribution of Rs. 4.79 Crs. Rs. 0.60 Crs. & Rs. 1.80 Crs. for F.Y. 2014-2015, 2015-16, 2016-17 respectively.

c. A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>31st March 2017</th>
<th>31st March 2016</th>
<th>31st April 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Non-Current Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, Plant &amp; Equipment (including CIF)</td>
<td>10.31</td>
<td>11.12</td>
<td>11.41</td>
</tr>
<tr>
<td>(b) Financial Assets</td>
<td>28.88</td>
<td>30.94</td>
<td>31.32</td>
</tr>
<tr>
<td>(c) Other Non-Current Assets</td>
<td>10.42</td>
<td>11.49</td>
<td>11.76</td>
</tr>
<tr>
<td>(d) Current Assets</td>
<td>59.27</td>
<td>62.42</td>
<td>63.52</td>
</tr>
<tr>
<td>(e) Other Current Assets</td>
<td>14.24</td>
<td>15.29</td>
<td>15.60</td>
</tr>
<tr>
<td>(f) Total Assets</td>
<td>93.51</td>
<td>107.71</td>
<td>119.12</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>31st March 2017</th>
<th>31st March 2016</th>
<th>31st April 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Non-Current Liabilities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Liability</td>
<td>17.30</td>
<td>18.52</td>
<td>19.55</td>
</tr>
<tr>
<td>(b) Other Non-Current Liabilities</td>
<td>3.62</td>
<td>3.64</td>
<td>4.16</td>
</tr>
<tr>
<td>(c) Total Liabilities (Net)</td>
<td>20.92</td>
<td>22.16</td>
<td>23.71</td>
</tr>
<tr>
<td>(d) Current Liabilities</td>
<td>38.03</td>
<td>40.05</td>
<td>41.06</td>
</tr>
<tr>
<td>(e) Other Current Liabilities</td>
<td>7.86</td>
<td>8.46</td>
<td>9.32</td>
</tr>
<tr>
<td>(f) Total Liabilities (Net)</td>
<td>45.89</td>
<td>48.51</td>
<td>50.38</td>
</tr>
</tbody>
</table>

5. A DECLARATION BY THE DIRECTORS THAT:

- The Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;
- The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of year from the date of issue of the circular or advertisement;
- The Company has complied with the provisions of the Act and the rules made thereunder;
- The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
- The deposits accepted by the company before the commencement of the Act have been repaid (or will be repaid along with interest within one year and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities);
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- The deposits shall be used only for the purpose indicated in the Circular or circular in the form of advertisement;
- The deposits accepted by the Company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the Company.

By order of the Board

For JK Lakshmi Cement Ltd.

Place: New Delhi

Date: 07th September 2017

B. K. Daga (VP & Company Secretary)
1. Deposits shall be for a minimum of ₹ 25,000/- and in multiple of ₹ 5,000/- thereafter.

2. Scheme ‘A’
   - on-Cumulative: Interest will be paid quarterly on 31st March, 30th June, 30th Sept. & 31st December and on Maturity.
   - Scheme ‘B’ (Cumulative): Interest will be compounded quarterly and paid on maturity.

3. Income tax wherever applicable will be deducted at source.

4. Interest will accrue from the date of realisation of the cheque/draft.

5. The deposit shall not carry interest beyond the due date.

6. In case of deposits placed or renewed less than a month before the date on which interest is due as aforesaid, interest will be paid along with interest for next quarter.

7. Applications: Deposits are acceptable on Application Forms prescribed by the Company containing detailed terms and conditions available at the Unisys Offices of the Company and with its authorised agents. Payment should be made by means of an A/C payee cheque / bank draft / NEFT / RTGS draft in favour of JK LAKSHMI CEMENT LTD. Outstanding applicants should demand draft only.

8. No Deposit will be accepted from Non-residents.

9. Application for Deposit with Thumb Impression will not be accepted.

10. Tax at the applicable rates and in accordance with the provisions of the Income Tax Act, 1961 will be deducted at source from the amount of interest paid and/or credited to the depositor. Tax is not deductible if the aggregate amount of interest paid or payable during the financial year does not exceed ₹ 5000/- or the necessary statement/declaration in Form 16 of 1956 as required under the said Act, is furnished to the Company at the beginning of each financial year.

11. For Joint deposit all payments whether by way of interest or repayment of principal will be made in favour of all and correspondence will be addressed to the first named depositor. Any discharge given by the first named depositor for payment of principal or / and interest shall be valid and binding on all joint depositors(s).

12. In the event of death of the first joint holder, the repayment of the deposit and payment of interest shall be made to the person first in order of the survivor(s) on production of death certificate. It implies that the Deposits Receipts are not on ‘Either or Survivor basis’. In the event of death of the sole depositor, the fixed deposit amount together with interest due thereon, will be paid to the nominee, if any stated in the application, on proof of identity. In any other case, it will be necessary for the legal representative of the deceased depositor to produce succession certificate, letter of administration, probate or the will etc. to the satisfaction of the Company.

13. The Deposits Receipts are issued only from the New Delhi office of the Company.

14. Deposit Receipts are neither transferable nor assignable.

15. The Fixed Deposit Receipts will be forwarded within twenty one days after realisation of the Cheque/Bank Draft.

16. In the event of loss of the Fixed Deposit Receipt, the Company may at its sole discretion issue a duplicate receipt upon receiving indemnity in the prescribed form from the depositor and after compliance of such other formalities as may be required by the Company. All expenses in this connection shall be borne by the deposit holder.

17. The deposit shall be payable only on or after the date indicated on the Fixed Deposit Receipt. The Company, however, reserves the right to refund the deposit before the date of maturity. The payment of principal and interest will be made by an “Account Payee, not negotiable” cheque/DD payable at any specified place sent by prepaying postage by post/through courier to the first named deposit holder at his registered address with the Company.

18. No further intimation or notice regarding maturity of Deposit Receipt will be given to the depositor. The Deposit Receipt in original duly discharged on the requisite Revenue Stamp by the first named depositor should be sent to the Company at least 15 days in advance of the date of maturity, for repayment/renewal of the deposit amount Renewal will be considered on a fresh application form.

19. The company may at its sole discretion permit the depositor to withdraw the deposit amount prior to maturity. In the event of the company agreeing to repay a deposit before the maturity date, the rate of interest payable will be governed by the rules framed under the provisions of the Companies (Acceptance of Deposits) Rules 2014 as amended and in all such cases simple rate of interest will be applicable to both categories of deposits.

20. In case of deposits in the name of minors received through Guardian the amount would be refundable on or after the due date to the person whose name is mentioned as the Guardian and whose signature has been given on the application form.

21. Intimation to the Company regarding change in address, tax exemption, etc. must be made at least 60 days before the due date of payment of interest.

22. Deposit will be subject to the directives of Reserve Bank of India, Companies (Acceptance of Deposits) Rule, 2014, as amended from time to time under the Companies Act, 2013, and/or any other legislation in force or that may come into force from time to time.

23. Deposits are accepted subject to Delhi Jurisdiction only.

24. The Company reserves the right subject to the provisions of Companies (Acceptance of Deposits) Rules, 2014, as amended to:
   (a) reject any application for a fresh deposit or for renewal without assigning any reason.
   (b) to alter or amend, from time to time without notice, all or any of the terms and conditions mentioned above.
   (c) to accept the deposits only for such period as it may decide from time to time.
   (d) to repay the deposit prematurely before the due date;
   (e) to vary without notice the date of payment of interest;

25. All communications with regard to deposits should be addressed, quoting FDO NO., to the Company at its following address:

   M/S JK LAKSHMI CEMENT LTD., F.D. SECTION
   Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002
   Phone : 011-3301142, 3179663 & 3179669 Fax : 23722251
   E-mail : ramesh@jkmail.com / gktewari@jkmail.com