

**JK LAKSHMI REPORTS 31 % sales growth in Q1, PAT up 219 %**

JK Lakshmi Cement reported a healthy growth of 31% in its turnover to Rs. 871.82 crore in the quarter Apr-June16 as against Rs.663.03 crore in the corresponding quarter of the previous year.

The Company's Operating Profit more than doubled to Rs. 127.92 crore in this quarter, a growth of 133% over Rs. 54.94 crore in the corresponding quarter of April-June 15. After providing interest and depreciation, company's PBT rose to Rs.40.41 crore in Apr-June16 quarter from losses of Rs. 35.46 crore in Apr-June15 quarter.

After accounting for tax and Other Comprehensive Income, PAT jumped to Rs.28.72 crore in Apr-June16 from losses of Rs.24.07 Crore in Apr-June 15. "This healthy jump in our company's profitability is primarily due to improved efficiencies, higher volume & realisation and better cost control," said Mrs Vinita Singhania, (VCMD) Vice Chair-person and Managing Director, JKLC.

The Company has brought down its fuel consumption to 701 K.Cal/Kg of Clinker in Apr-June16 quarter from 703 K.cal/Kg of Clinker in Apr-June 15 quarter. Power consumption also fell to 73 Kwh/MT in Apr-June16 quarter from 75 Kwh/MT in Apr-June15 quarter.

Commenting on the company's future plans, Dr Shailendra Chouksey, Whole Time Director, JKLC said; "The Surat Grinding unit has started its trial runs and the work on rehabilitation of Udaipur Cement Plant under its subsidiary UCWL is progressing satisfactorily and we hope to commence trial production by end December 2016." The work on the grinding unit in Odisha is also in progress; he added.



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