

JK Lakshmi Cement to set up plant in Pune

Our Bureau

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JKLAKSHMI Cement will set up a Rs 10 crore ready mix concrete (RMC) plant in Pune. It is currently looking for land for the project with production slated to start by August. This will be its 12th RMC plant in the country and it plans to increase this number to 20 by 2010, according to Shailendra Chouksey, a director of the company. "We are used to the cyclical nature of business that Pune is currently experiencing. Since it is an attractive market we are starting production at our new cement project at Gujarat from where we will service the Pune market," Mr Chouksey said.