

JK Lakshmi to invest Rs 1,000 cr for RMC plants $\frac{53}{11}$

Aiming to augment its capacities, cement manufacturer JK Lakshmi is embarking on an expansion plan to set up five ready-mix concrete (RMC) plants, which could entail an investment of up to Rs 1,000 crore by the end of this fiscal. "By March 2009, we will set up 4-5 RMC plants in four different locations to add value to our RMC business. With the growing demand of cement in the realty space in the country, we see a good future for RMC plants," Lakshmi Cement Managing Director Vinita Singhania told PTI.