

J K Lakshmi to invest Rs 1,600 cr on expansion

NEW DELHI: J K Lakshmi Cement will invest about Rs 1,600 crore over the next three years on expansion, which includes setting up of a 2.7 million tonnes greenfield manufacturing plant in Chhattisgarh. "We are expanding our cement capacity. By 2012, our capacity will reach to eight million tonnes per annum," J K Lakshmi Cement Managing Director Vinita Singhania told PTI. Singhania said the 2.7 million tonnes greenfield cement plant in Durg (Chhattisgarh) will be set up at an investment of Rs 1,100-1,200 crore. At present, J K Lakshmi has a cement plant in Sirohi (Rajasthan) and a grinding unit near Ahmedabad with a total annual capacity of 4.7 million tonnes. The company sells its cement in northern and western region of the country. The company's whole-time director Shailendra Chouksey said the company is scouting for 30 acres of land in Haryana and Uttar Pradesh to set up a 5.5 lakh tonnes cement grinding unit. The investment to set up the grinding unit will be Rs 80 crore, he added. Besides cement, J K Lakshmi is putting in Rs 200 crore to expand its captive power generation capacity.

(Source: Agencies)