

# JK Lakshmi net climbs 75% to Rs 47 crore

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JK Lakshmi Cement on Tuesday posted a 75% rise in net profit to Rs 47 crore on higher volumes and lower cost of energy and interest, even as it announced the split of its equity shares of Rs 10 each into two shares of Rs 5 each. Sales rose 18% to Rs 345 crore.

The company also announced an interim dividend of 20% or Rs 2 per share. JK Lakshmi MD Vinita Singhania said the company is planning to set up a split location grinding unit of 5.5 lakh tonne capacity in the north.