

Carborundum net up

Corporate Bureau

CHENNAI: Carborundum Universal increased its net sales by 21 per cent (consolidated) to Rs. 494 crore for the third quarter ended December 2011 against Rs. 408 crore in the same period the previous year. The profit after tax rose by 29 per cent to Rs. 47 crore (Rs. 37 crore). The electro-minerals and ceramics business segments recorded growth rates of 15 per cent and 40 per cent, respectively. Abrasives business grew by 13 per cent. The profitability of all business segments witnessed good increase. Overseas subsidiaries recorded strong growth in sales, particularly the entities in Russia and Australia, says a release. The company has announced an interim dividend of Rs. 1 per share (100 per cent).

JK Lakshmi Cement

JK Lakshmi Cement reported a 39 per cent rise in its net sales turnover at Rs. 438.81 crore for the third quarter ended December 2011 against Rs. 315.33 crore in the same period in the previous year. The net profit rose to Rs. 49.24 crore (Rs. 4.66 crore). The company's grinding unit in Haryana is scheduled to commence production next month. The company has announced buy

back of equity shares up to an amount of Rs. 97.50 crore, at a maximum price of Rs. 70 per share from the open market.

EXCHANGE RATES

Indicative direct rates in rupees a unit except yen at 4 p.m on February 07

Currencies	TT Buying	TT Selling
U.S. Dollar	49.00	49.32
Euro	64.23	64.65
Pound Sterling	77.44	77.97
Jap Yen (100 Units)	63.79	64.21
Swiss Franc	53.18	53.53
Singapore Dollar	39.23	39.5
Australian Dollar	52.78	53.14
Canadian Dollar	49.06	49.39
Swedish Kroner	7.28	7.33
Danish Kroner	8.64	8.7
New Zealand Dollar	40.80	41.07
Hongkong Dollar	6.32	6.36
Malaysian Ringitt	16.26	16.4
Kuwaiti Dinar	176.11	177.9
UAE Dirham	13.34	13.43
Bahraini Dinar	129.22	131.65
Qatari Riyal	13.50	13.9
Saudi Riyal	13.10	13.3
Omani Riyal	126.95	128.54

Source: Indian Bank

BULLION RATES

February 07 rates in rupees with previous rates in brackets

Chennai		
Bar Silver (1 kg)	56,840	(56,580)
Retail (1 g)	60.80	(60.60)
24 ct gold (10 g)	27,855	(27,790)
22 ct gold (1 g)	2,604	(2,598)
Mumbai		
Silver	55,530	(55,660)
Standard gold	27,660	(27,645)
Delhi		
Silver	55,900	(55,710)
Standard gold	28,110	(28,090)
Sovereign	23,350	(23,350)